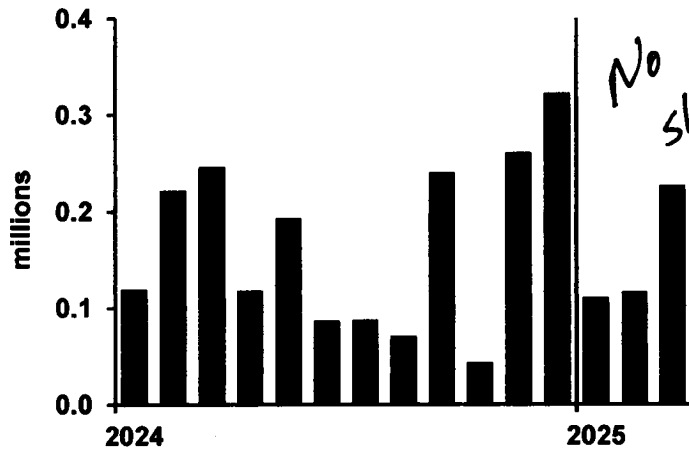
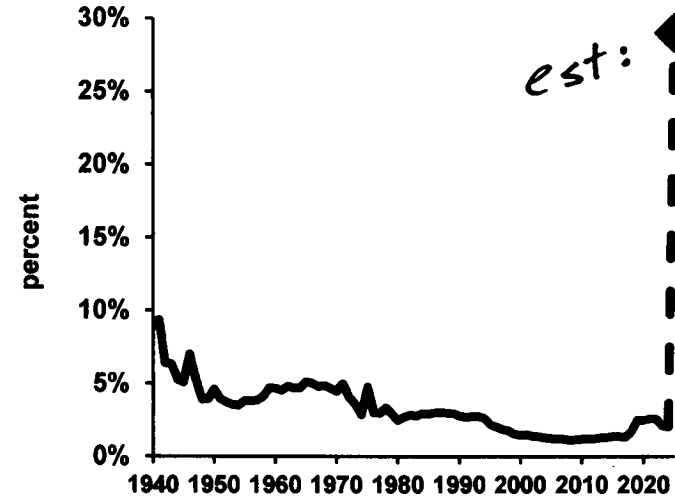


Net New Jobs: 2024-25



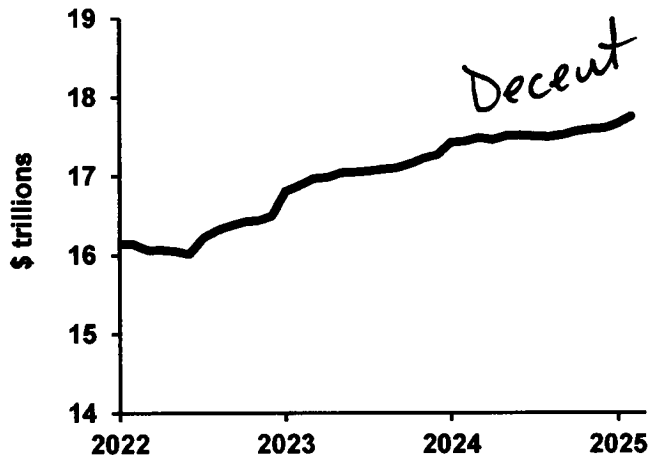
No sign of slowing in March

Average Tariff Rates, U.S.



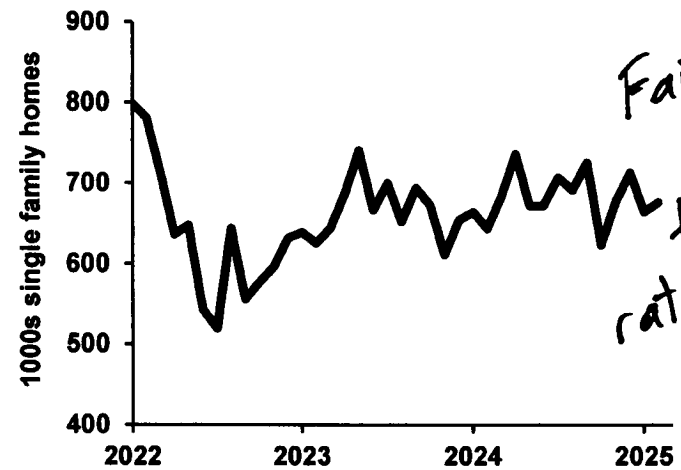
est: Quick take: Avg price level up ~ 2%, slower economic growth, no recession

Disposable Income
inflation-adjusted



Decent gain

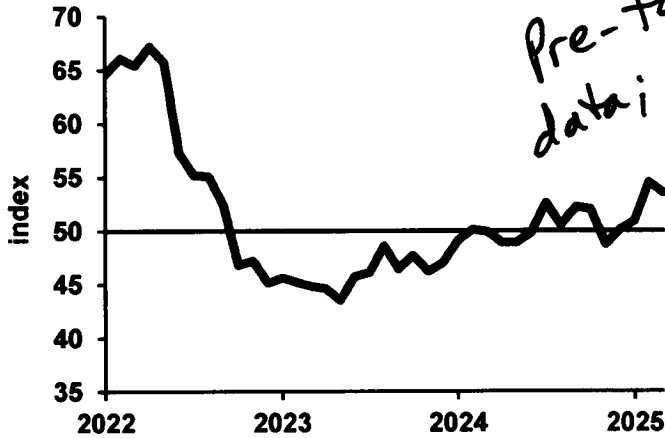
Sales of New Homes



Fairly stable, waiting for interest rates to drop.

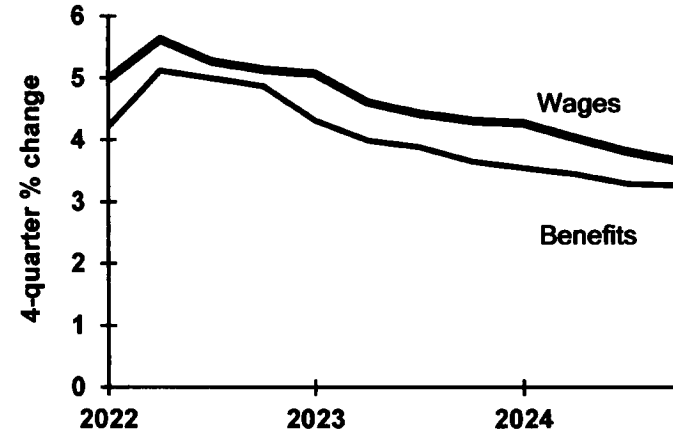
Slow Deliveries to Factories

Institute for Supply Management



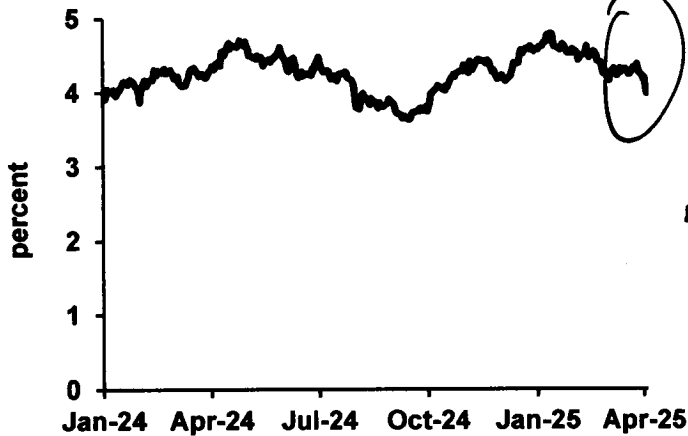
Pre-tariff data; maybe some buying in anticipation

Employment Cost Inflation



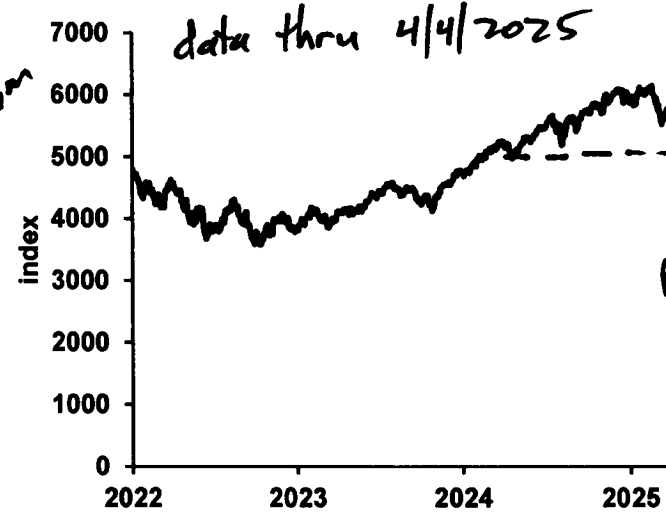
Moderate cost inflation

10 year Treasury Bond



Recent drop (thru 4/4/2025) shows pessimism

Stock Market: S & P 500



data thru 4/4/2025

Down to level of May 2024

Consulting

Speeches

Planning for Q2: You have Q1 results. What should you focus on this quarter, especially given tariffs and other changes? Dr. Bill Conerly helps business teams develop resilient plans for any economic future.



Speeches: Dr. Bill Conerly has given over 1400 presentations in 32 states and five countries, including many virtual presentations. He's got actionable insights rather than abstract generalities, presented with lots of humor and stories.

Can your company be more flexible? Ready to seize opportunities or to trim expenses as conditions evolve. Dr. Conerly wrote the book on *The Flexible Stance*.

Always: Dr. Bill Conerly has great content *and* great delivery--humor and stories and actionable insights. Invite him the next time you want to provide value to your clients or ideas to your management team.

Free Resources

Forbes.com: Dr. Conerly's current insights into the economy--and what business leaders should have on their to-do lists--appears on Forbes.com.

Newsletter: The Businomics® Newsletter contains charts with Dr. Bill Conerly's comments on the latest data. It's free and arrives monthly via email. Go to www.ConerlyConsulting.com/writing/newsletter/

Data: Guide to sources available on website, www.ConerlyConsulting.com/blog

New!

***Labor Shortage Solutions:
The Business Leader's Guide to
Maximizing Employee Potential***

Labor will be in short supply this entire decade. This book contains 32 articles by Dr. Conerly originally published in Forbes, addressing:

- Why the tight labor market will continue
- How to boost worker productivity
- How to retain most valuable employees
- How to hire high-productivity people

