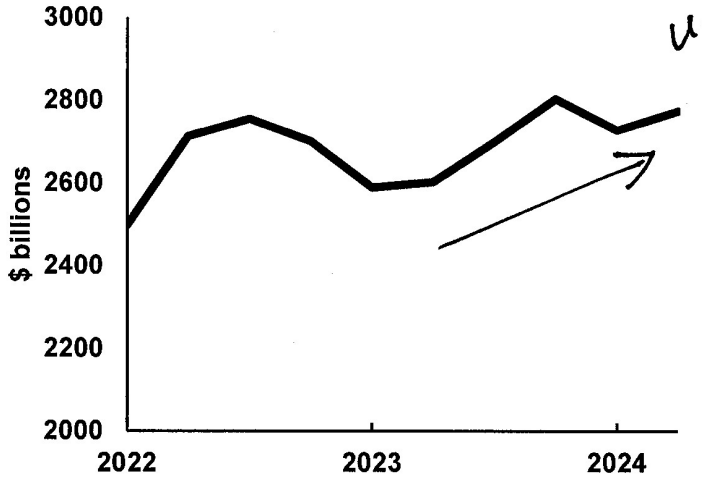
Corporate Profits After-Tax

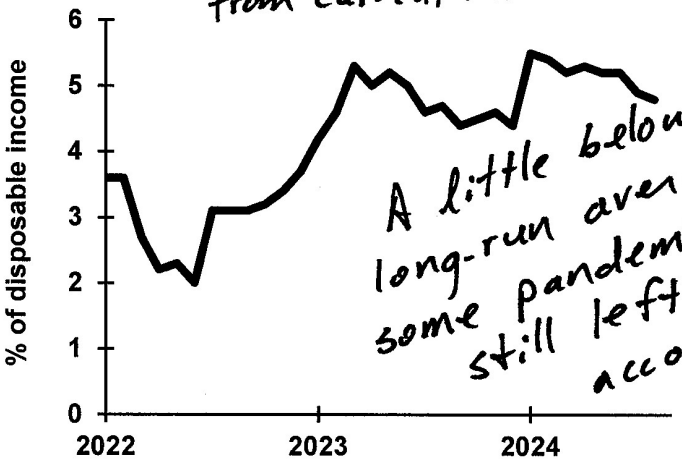
based on tax data



upward trend, faster than inflation

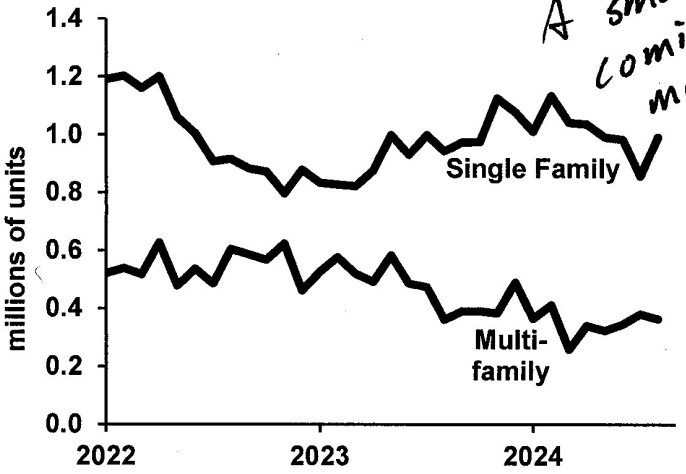
Savings Rate

from current income



A little below long-run average, but some pandemic stimulus still left in bank accounts

Housing Starts

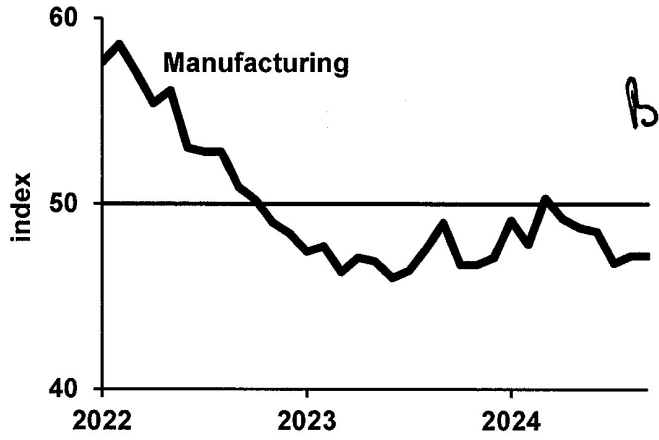


A small gain coming from lower mortgage rates

Will be slow to turn up

Purchasing Managers Index

Institute for Supply Management



Below 50 means contracting

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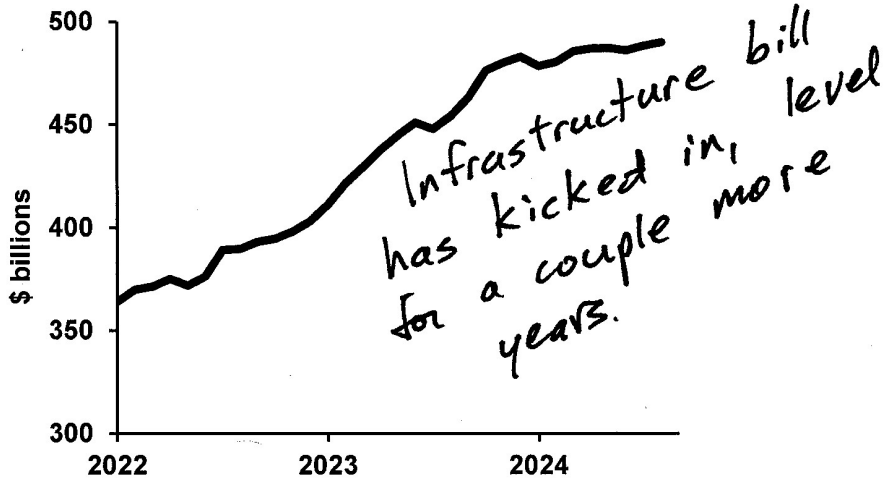
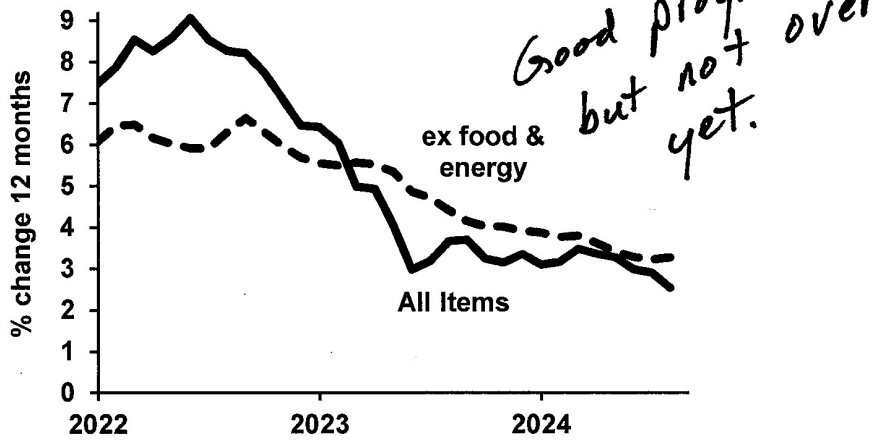
Public Sector Construction



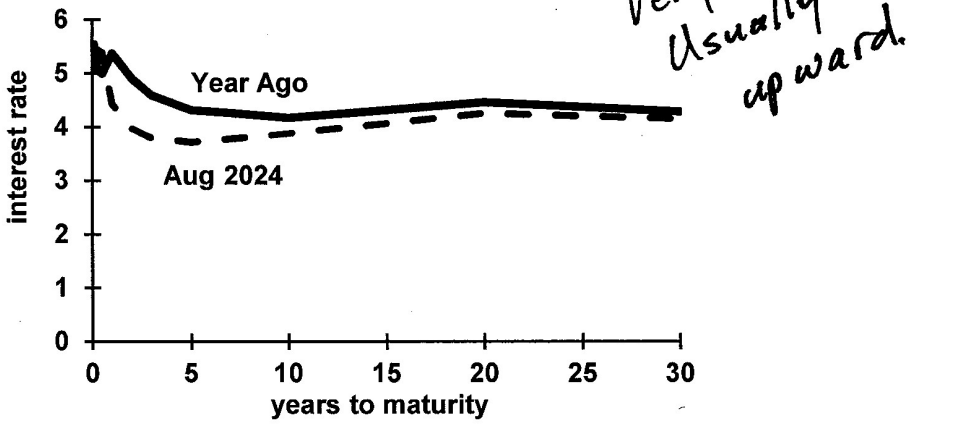
Inflation

Consumer Price Index

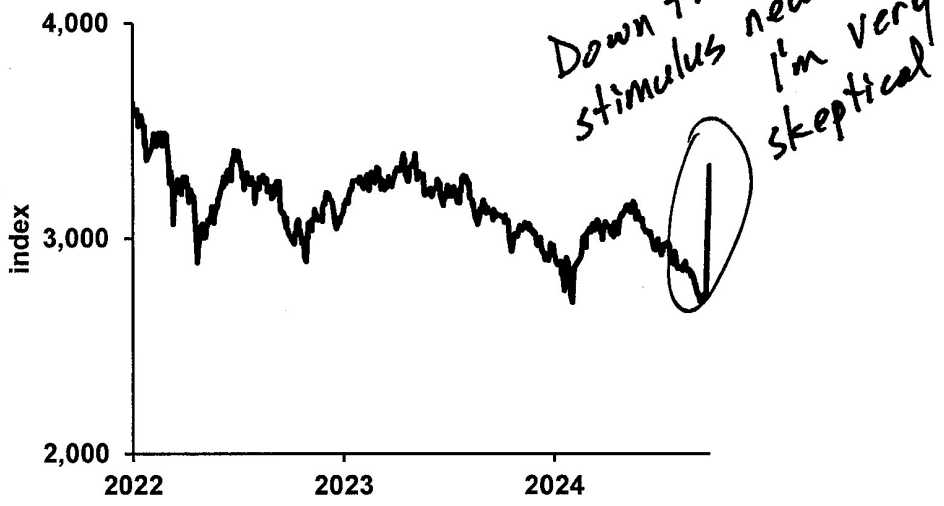


Yield Curves

U.S. Treasury Bills, Bonds



Shanghai Stock Index



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