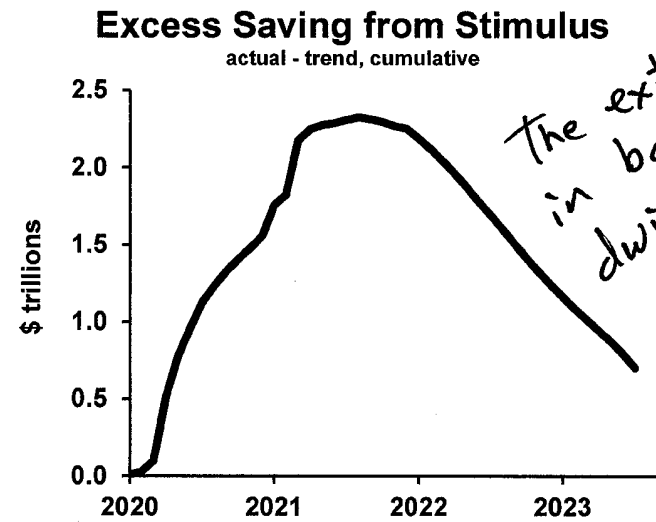


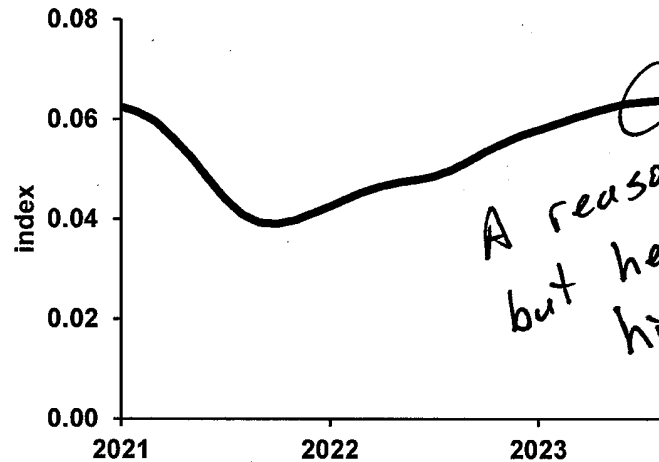
Despite layoffs, total employment continues to increase



The extra \$ in bank accounts is dwindling.

Apartment Vacancy Index

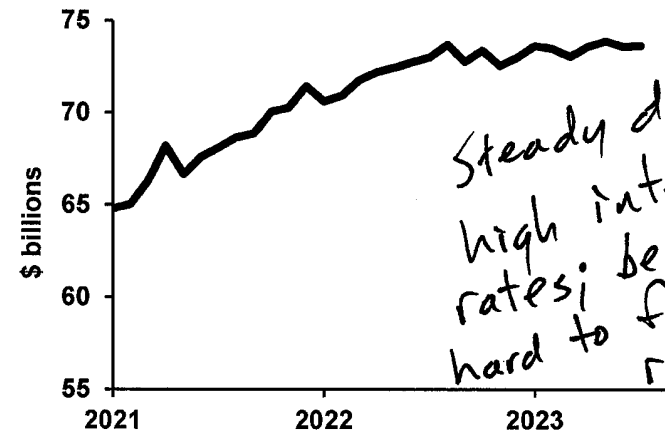
ApartmentList Overall



A reasonable but headed higher rate.

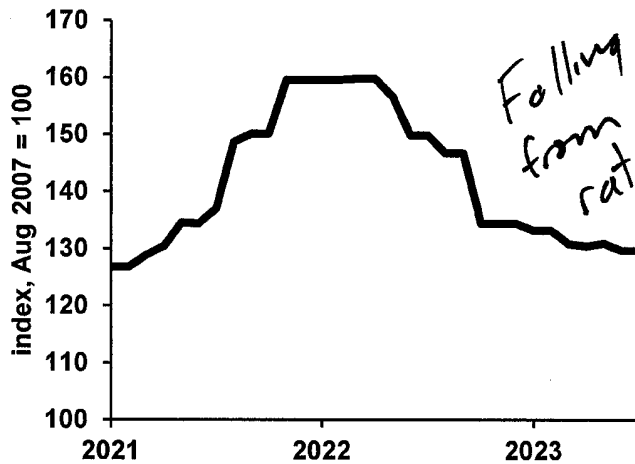
Capital Goods Orders

non-defense excluding aircraft



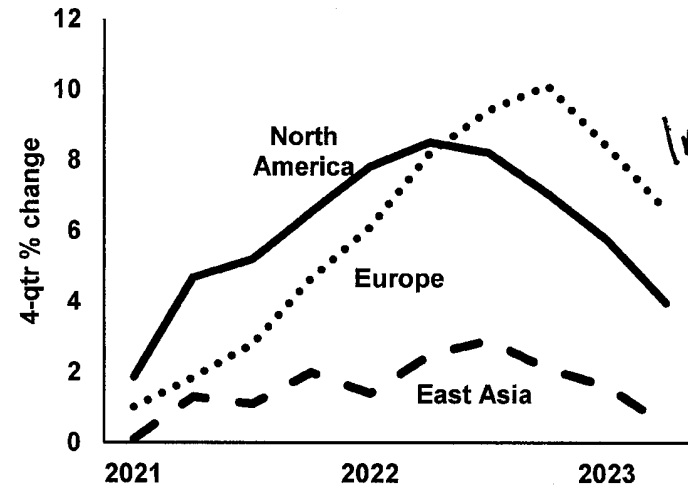
Steady despite high interest rates; because labor hard to find, plus re-shoring.

Commercial Property Prices
Green Street Index



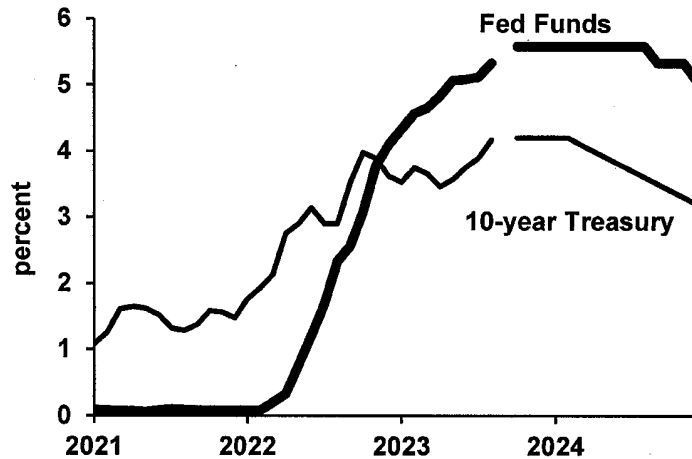
Falling values from high interest rates and office weakness

Inflation in Major Regions



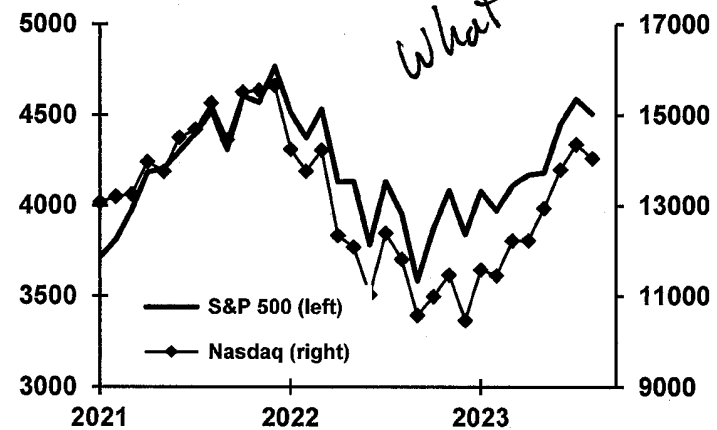
Inflation dropping most everywhere

Interest Rates



No easing any time soon.

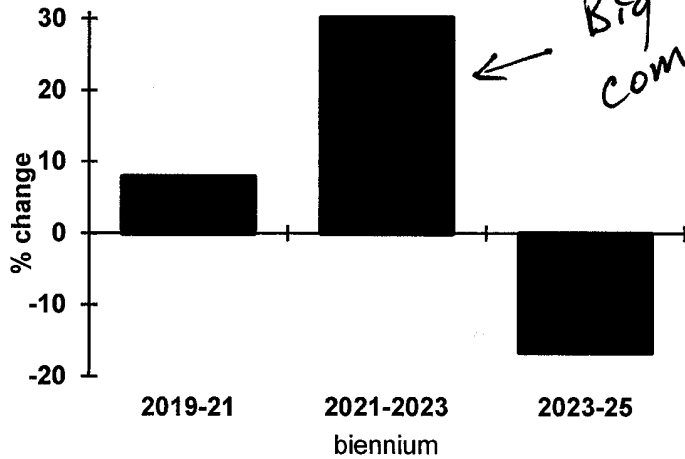
Stock Market



What a rebound.

State of Oregon Revenue Growth

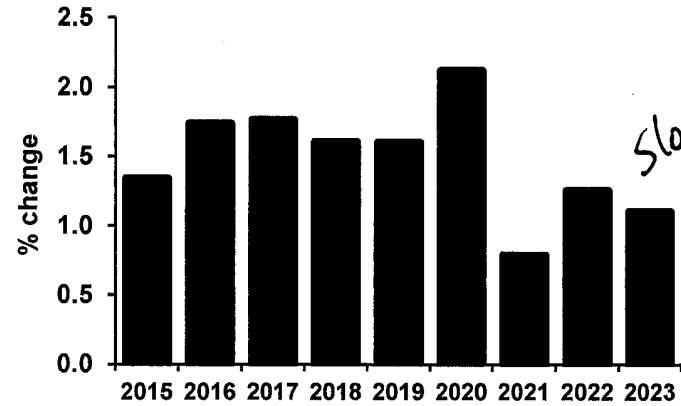
Gross General Fund



Big kicker coming.

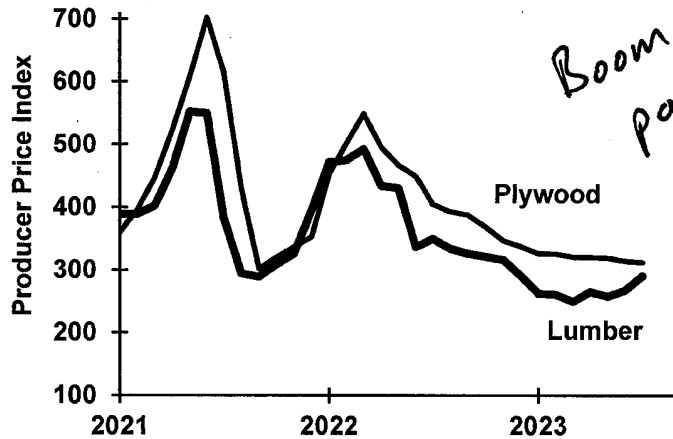
Washington Population Growth

April 1 estimates



Slower than in past years.

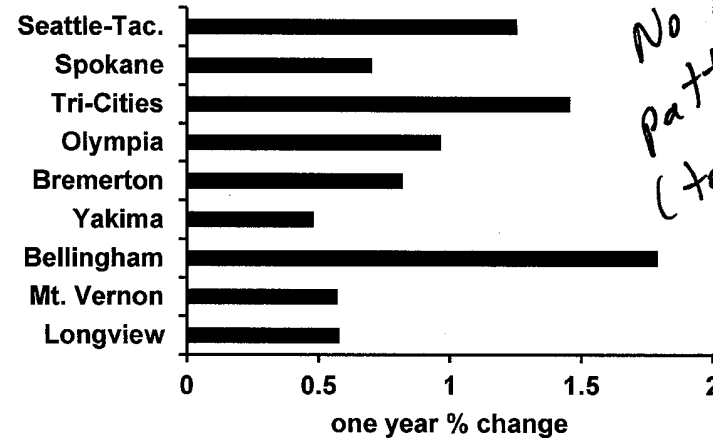
Lumber and Plywood Prices



Boom is past.

WA Population, Metros

as of 4/1/2023



No obvious pattern (to me).

Consulting

Ready to Grow? It's not simple. Dial up current activity, or expand territory and products? Dr. Conerly helps business leaders assess opportunities and risks.

Can you recruit and retain critical workers? Dr. Conerly knows labor markets and what works--and what just wastes money. Call for a consultation.

Free Resources

Forbes.com: Dr. Conerly's current insights into the economy--and what business leaders should have on their to-do lists--appears on Forbes.com.

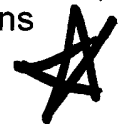
Data: Most data shown here is easily available from the Federal Reserve Bank of St. Louis: fred.stlouisfed.org. Email Dr. Conerly if you can't find it there.

Newsletter: The Businomics® Newsletter contains charts with Dr. Bill Conerly's comments on the latest data. It's free and arrives monthly via email. Go to www.ConerlyConsulting.com/newsletter/

Speeches

Speeches: Dr. Bill Conerly has given over 1400 presentations in 32 states and five countries, including many virtual presentations. He's got actionable insights rather than abstract generalities, presented with lots of humor and stories.

Board Briefings: With smaller groups, Dr. Conerly provides plenty of time for discussions on how the economy will impact strategy decisions going forward.



***The Flexible Stance:
Thriving in a Boom/Bust Economy***

Visualize a baseball game. A fast runner is on first base, looking to steal second. The runner takes a lead, then plants himself in a flexible stance. He's ready to run in either direction: to second base if he gets a chance to steal, or back to first base if the pitcher tries to pick him off. Using that stance in business is the subject of Dr. Bill Conerly's latest book, *The Flexible Stance: Thriving in a Boom/Bust Economy*.