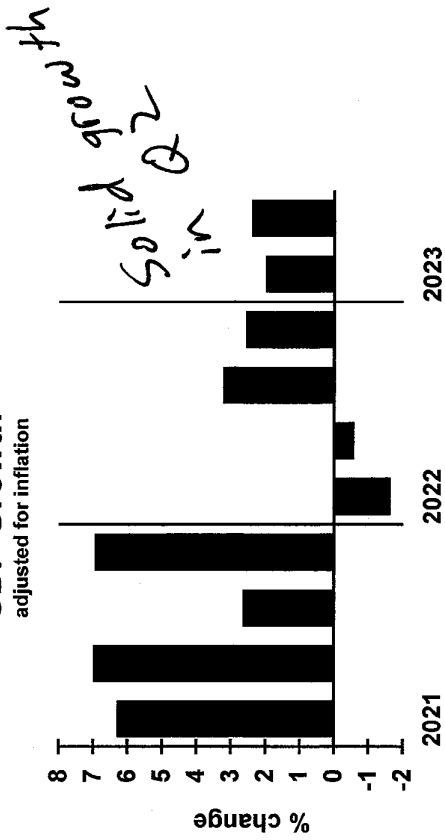
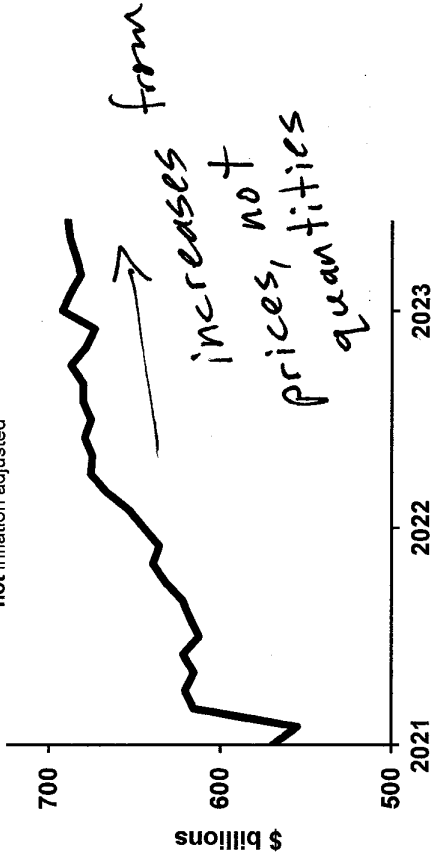


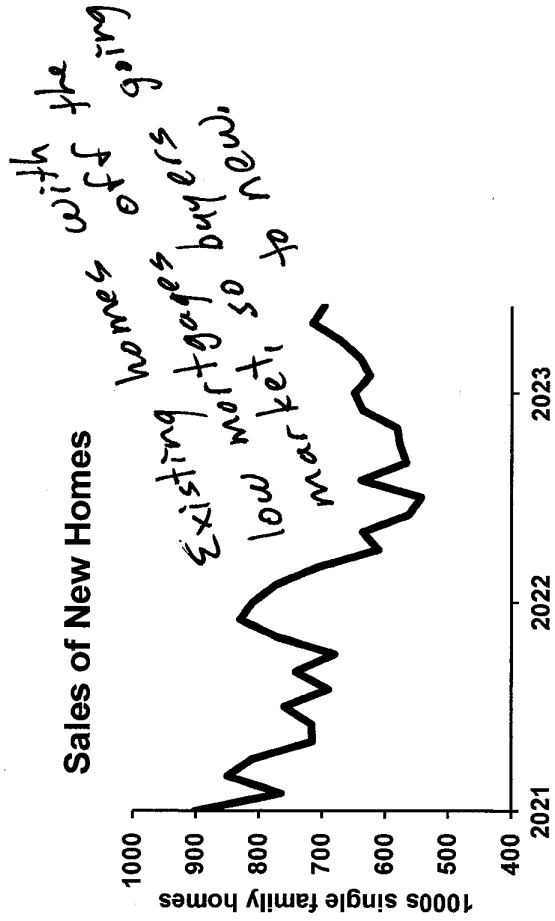
**GDP Growth**  
adjusted for inflation



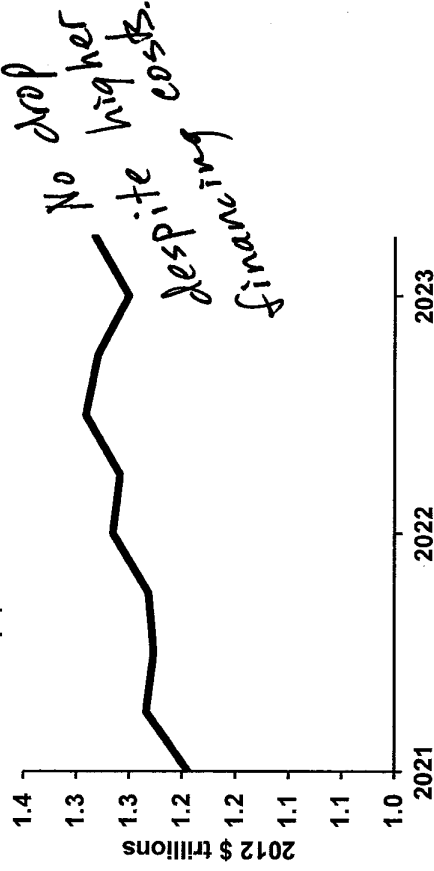
**Retail Sales**  
not inflation adjusted



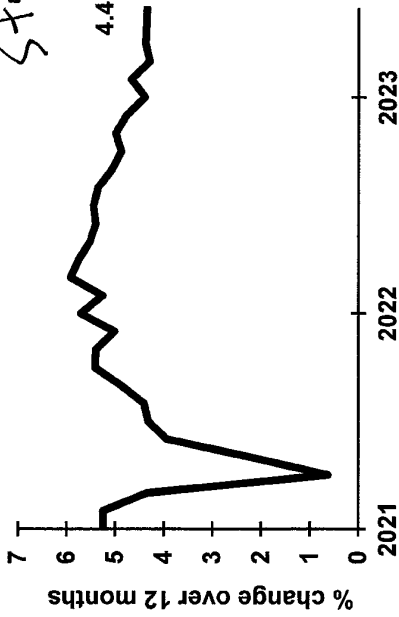
**Sales of New Homes**



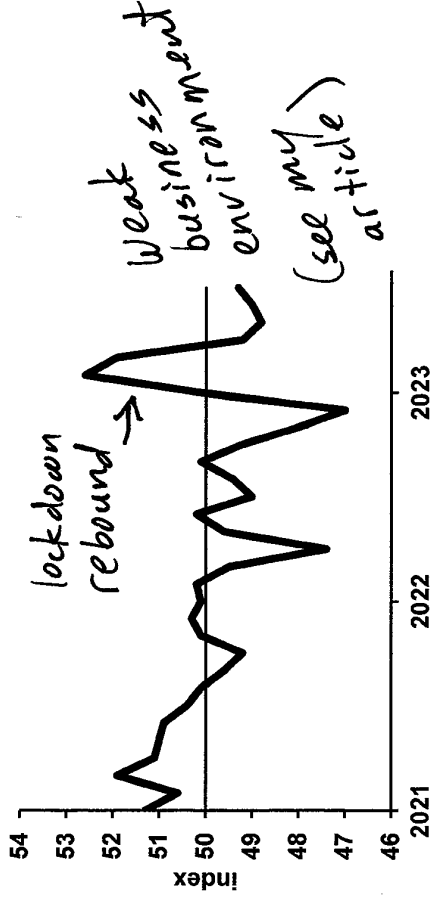
**Business Capital Spending**  
Equipment & Software



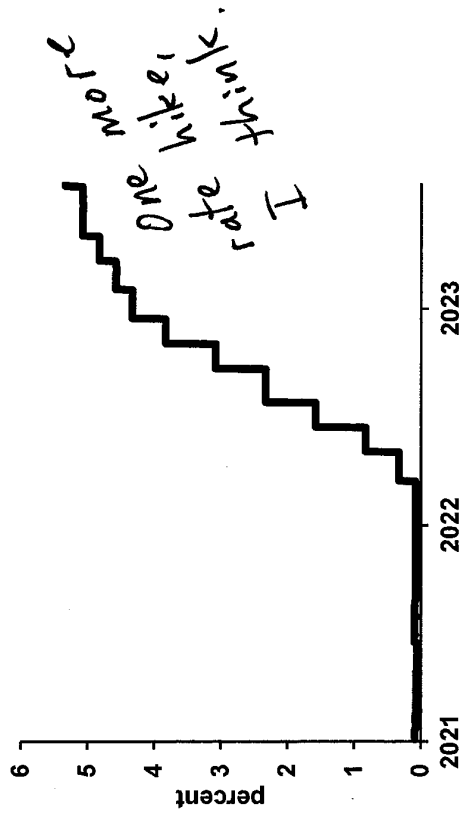
Wage Inflation  
private sector



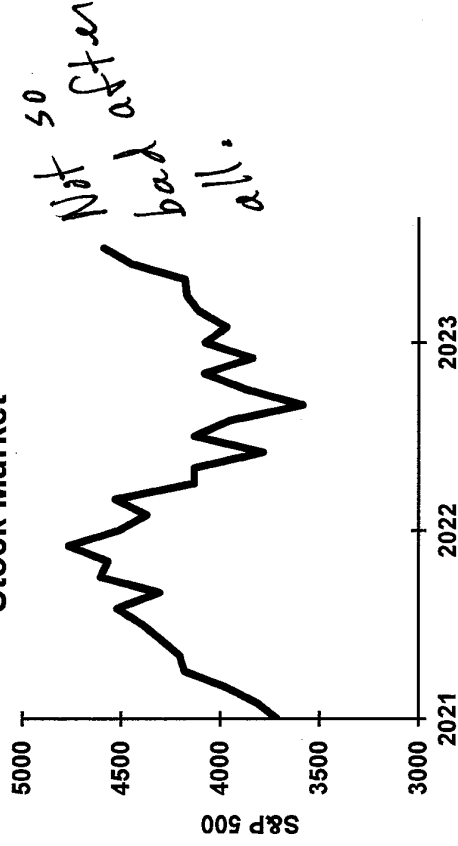
China Purchasing Mgr. Index,  
Manufacturing



Federal Funds Rate



Stock Market



**Consulting**

**Planning Season:** What changes must you still adjust to? What new changes will you have to adjust to? Dr. Bill Conerly helps business teams develop resilient plans for any economic future.

**Can your company be more flexible?** Ready to seize opportunities or to trim expenses as conditions evolve. Dr. Conerly wrote the book on *The Flexible Stance*.

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**Newsletter:** The Businomics® Newsletter contains charts with Dr. Bill Conerly's comments on the latest data. It's free and arrives monthly via email. Go to [www.ConerlyConsulting.com/writing/newsletter/](http://www.ConerlyConsulting.com/writing/newsletter/)

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**Always:** Dr. Bill Conerly has great content and great delivery--humor and stories and actionable insights. Invite him the next time you want to provide value to your clients or ideas to your management team.

***The Flexible Stance:  
Thriving in a Boom/Bust Economy***

Visualize a baseball game. A fast runner is on first base, looking to steal second. The runner takes a lead, then plants himself in a flexible stance. He's ready to run in either direction: to second base if he gets a chance to steal, or back to first base if the pitcher tries to pick him off. Using that stance in business is the subject of Dr. Bill Conerly's latest book, *The Flexible Stance: Thriving in a Boom/Bust Economy*.

