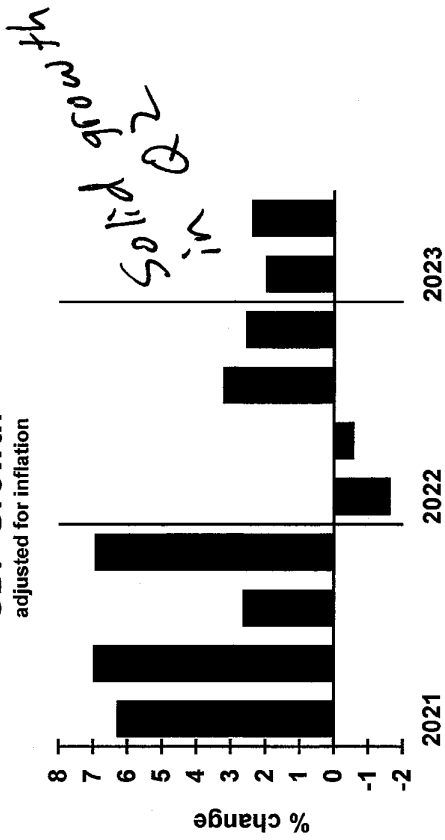
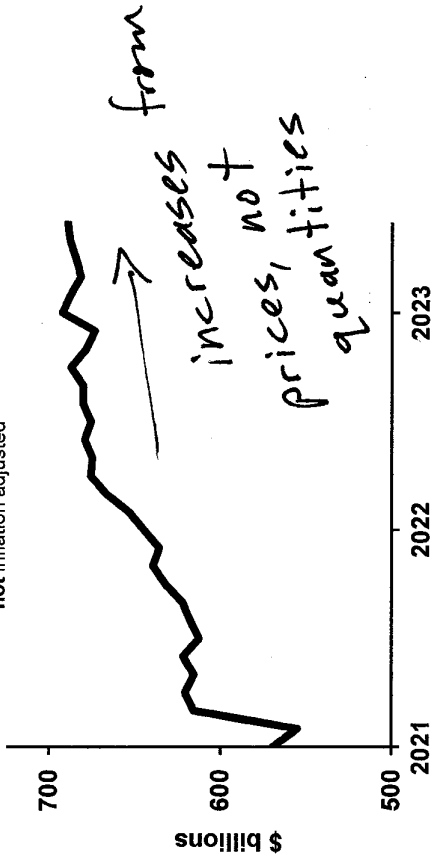


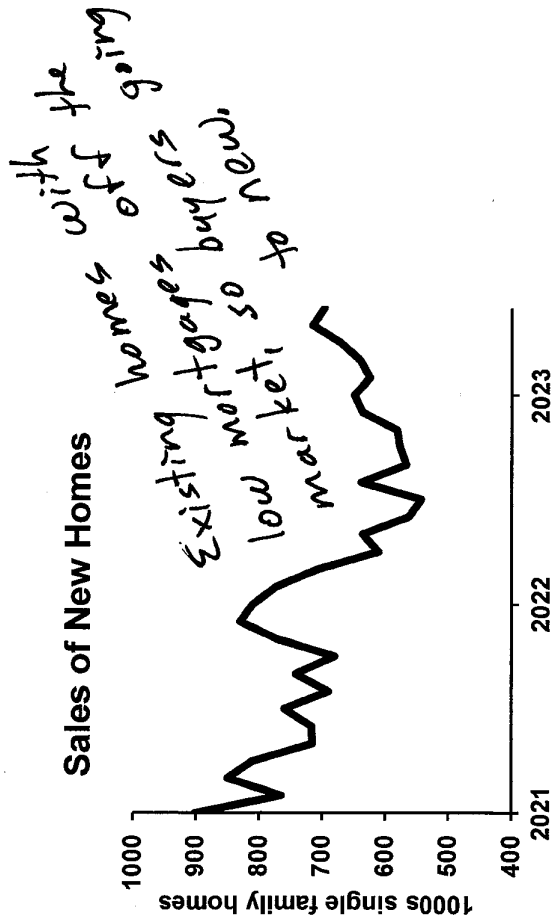
GDP Growth
adjusted for inflation



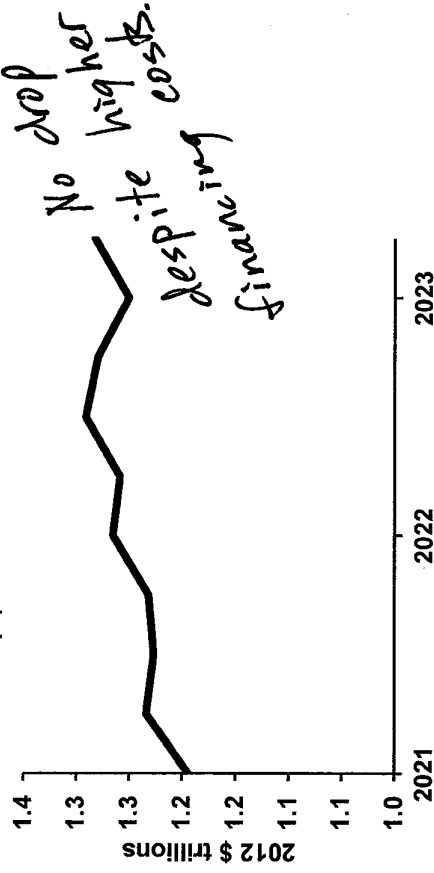
Retail Sales
not inflation adjusted



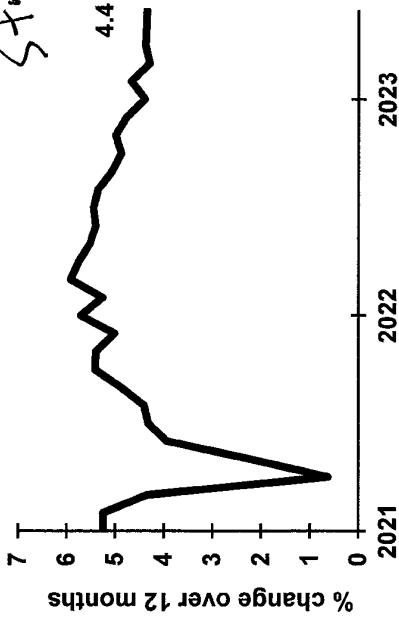
Sales of New Homes



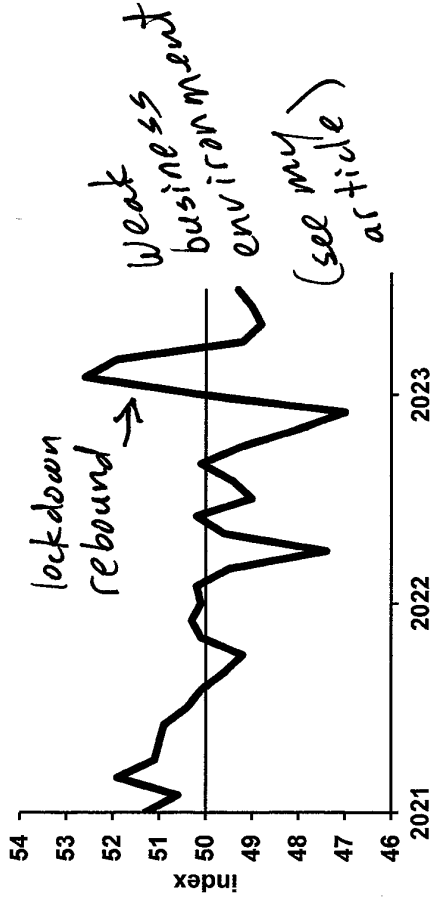
Business Capital Spending
Equipment & Software



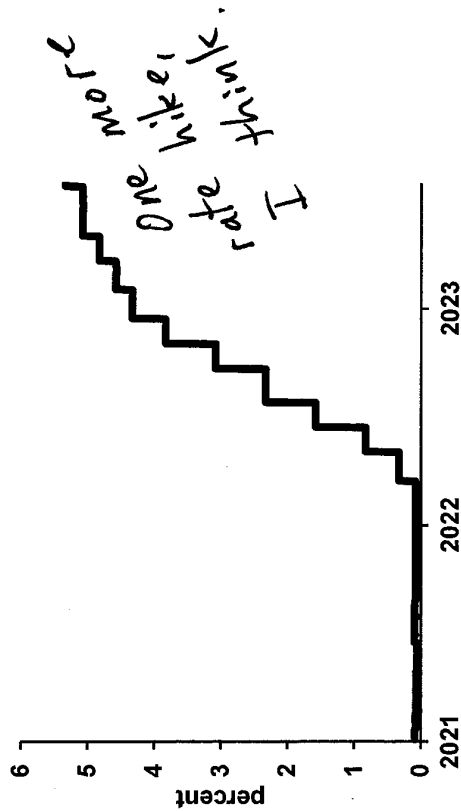
Wage Inflation
private sector



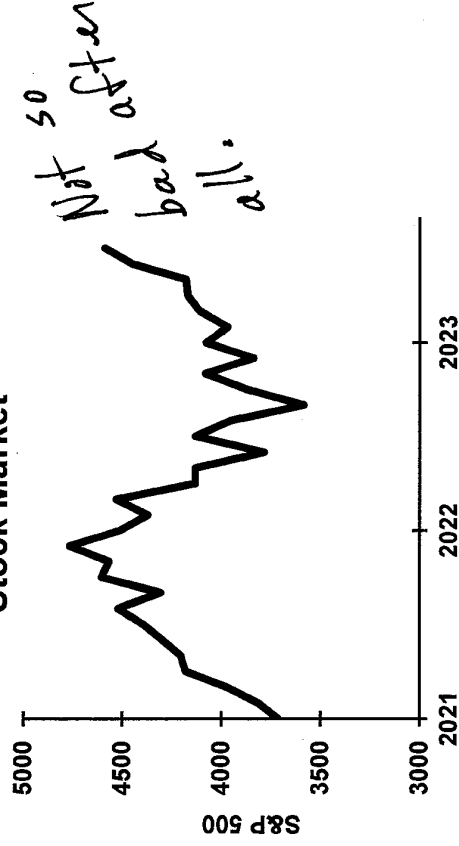
China Purchasing Mgr. Index,
Manufacturing



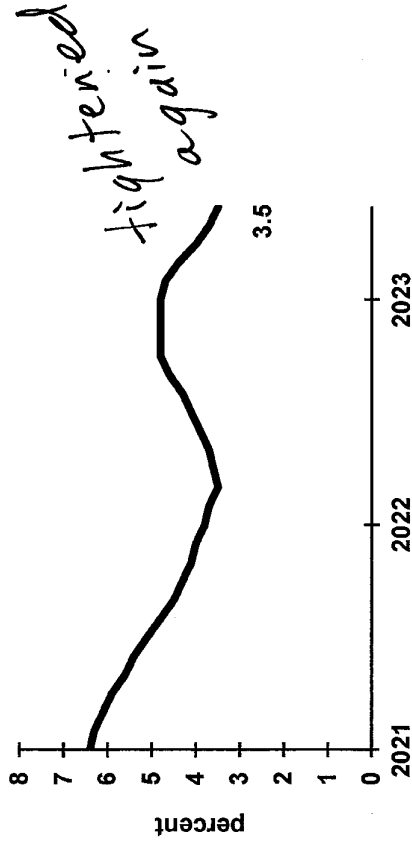
Federal Funds Rate



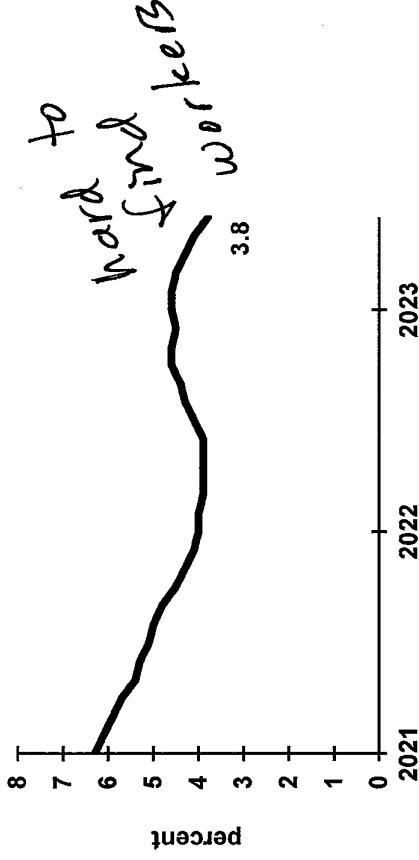
Stock Market



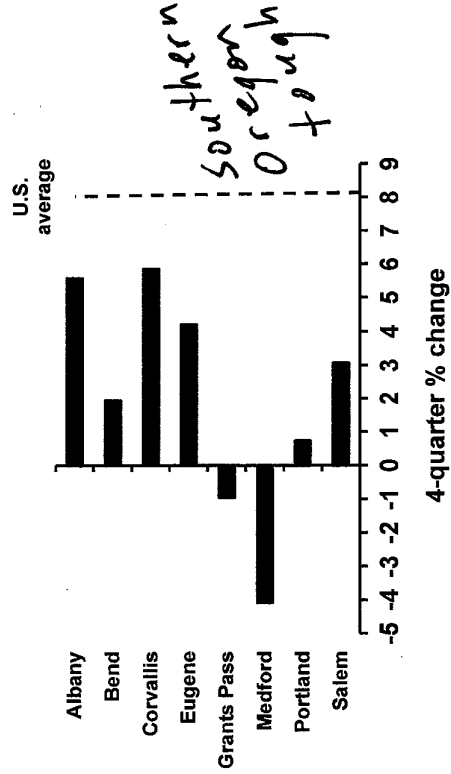
Oregon Unemployment Rate



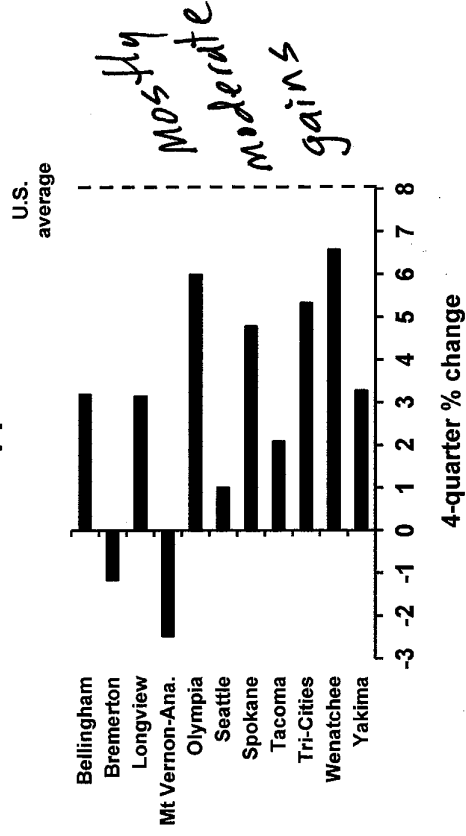
Washington Unemployment



OR Home Price Appreciation



WA Home Price Appreciation



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Planning Season: What changes must you still adjust to? What new changes will you have to adjust to? Dr. Bill Conerly helps business teams develop resilient plans for any economic future.

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***The Flexible Stance:
Thriving in a Boom/Bust Economy***

Visualize a baseball game. A fast runner is on first base, looking to steal second. The runner takes a lead, then plants himself in a flexible stance. He's ready to run in either direction: to second base if he gets a chance to steal, or back to first base if the pitcher tries to pick him off. Using that stance in business is the subject of Dr. Bill Conerly's latest book, *The Flexible Stance: Thriving in a Boom/Bust Economy*.

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