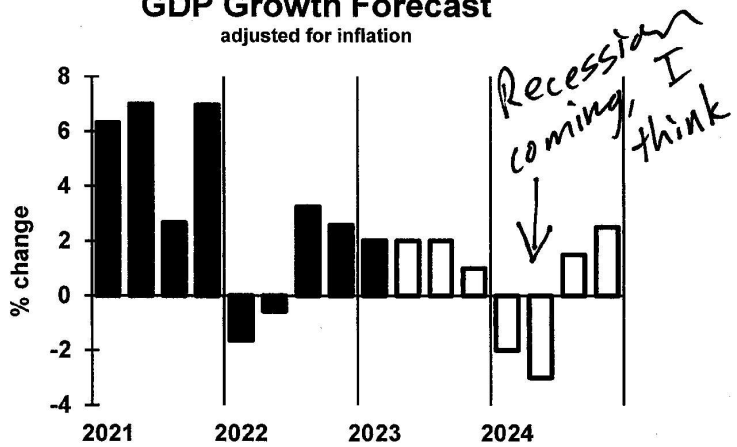
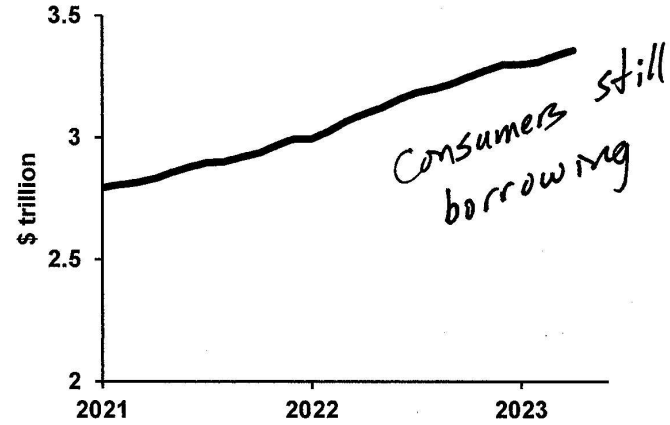


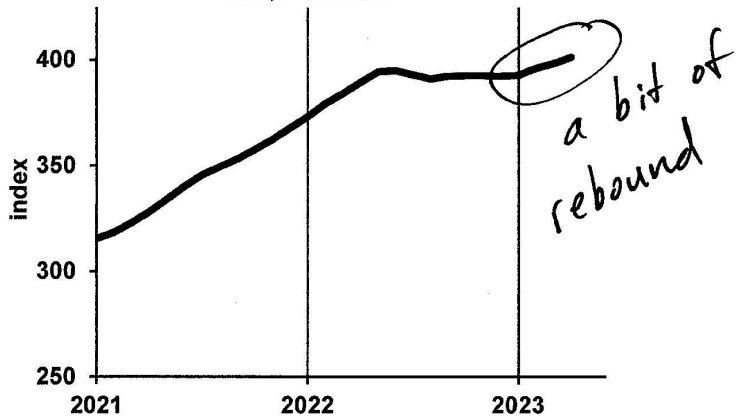
GDP Growth Forecast
adjusted for inflation



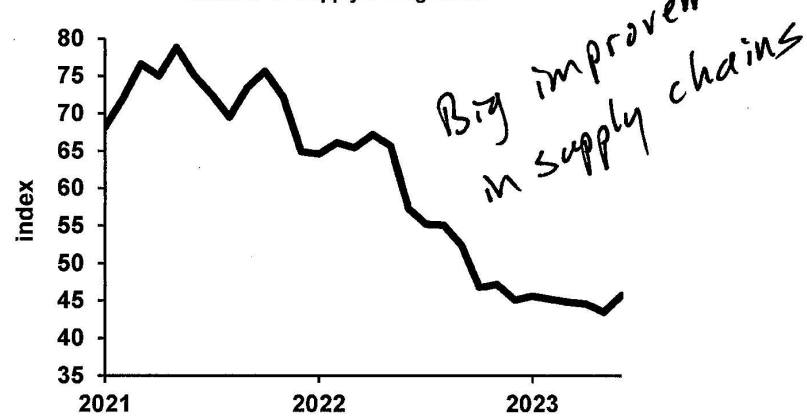
Consumer Credit
ex Student Loans



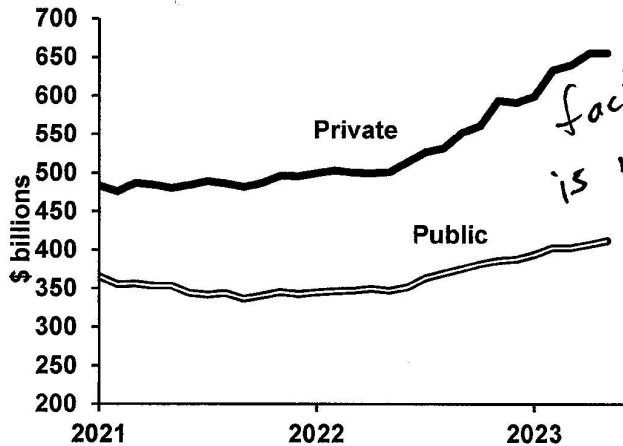
Home Prices
U.S., FHFA index



Slow Deliveries to Factories
Institute for Supply Management

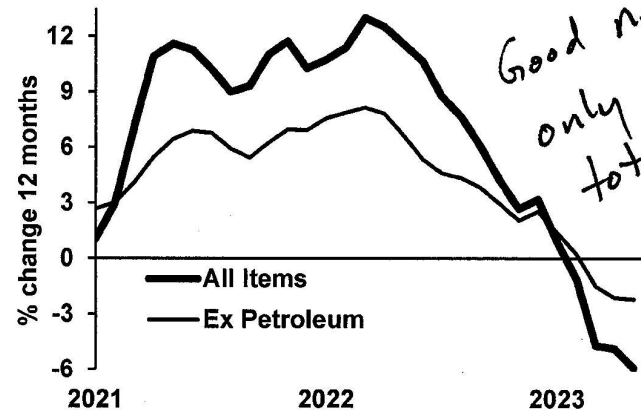


Nonresidential Construction



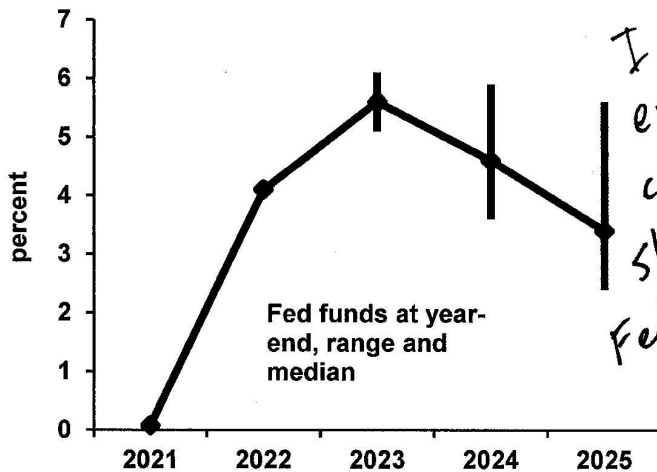
factory building is most of the gain

Inflation, Import Prices



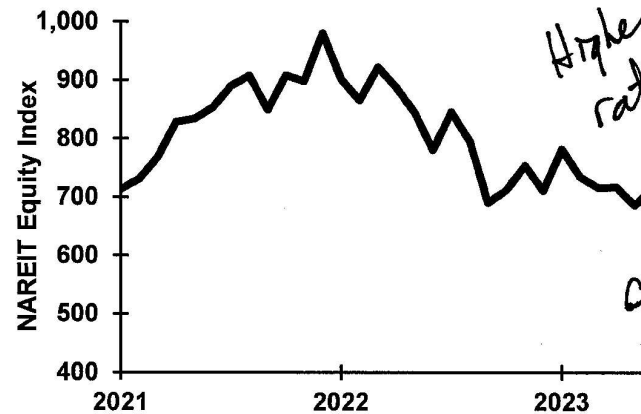
Good news, but only part of total inflation

Fed Interest Rate Expectations



I think the eventual rate cuts will be slower than Fed officials believe.

Real Estate Investment Trusts
all-equity price index



Higher interest rates plus weak office sector causing the slump

Consulting

Planning Season: What's the upside, what's the downside, and what's most likely? Dr. Bill Conerly helps business teams develop resilient plans for any economic future.

Can your company be more flexible? Ready to seize opportunities or to trim expenses as conditions evolve. Dr. Conerly wrote the book on The Flexible Stance.

Free Resources

Forbes.com: Dr. Conerly's current insights into the economy--and what business leaders should have on their to-do lists--appears on Forbes.com.

Data: Links to many data sources are at www.ConerlyConsulting.com/links.php

Newsletter: The Businomics® Newsletter contains charts with Dr. Bill Conerly's comments on the latest data. It's free and arrives monthly via email. Go to www.ConerlyConsulting.com/writing/newsletter/

Speeches

Speeches: Dr. Bill Conerly has given over 1400 presentations in 32 states and five countries, including many virtual presentations. He's got actionable insights rather than abstract generalities, presented with lots of humor and stories.

Always: Dr. Bill Conerly has great content and great delivery--humor and stories and actionable insights. Invite him the next time you want to provide value to your clients or ideas to your management team.



***The Flexible Stance:
Thriving in a Boom/Bust Economy***

Visualize a baseball game. A fast runner is on first base, looking to steal second. The runner takes a lead, then plants himself in a flexible stance. He's ready to run in either direction: to second base if he gets a chance to steal, or back to first base if the pitcher tries to pick him off. Using that stance in business is the subject of Dr. Bill Conerly's latest book, *The Flexible Stance: Thriving in a Boom/Bust Economy*.