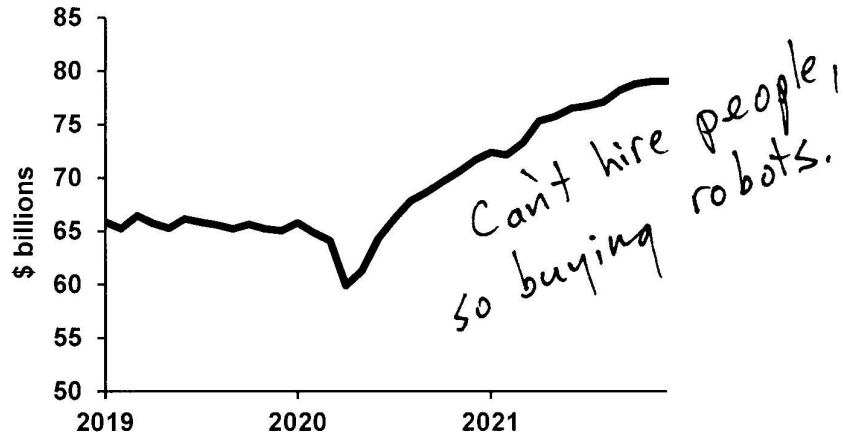
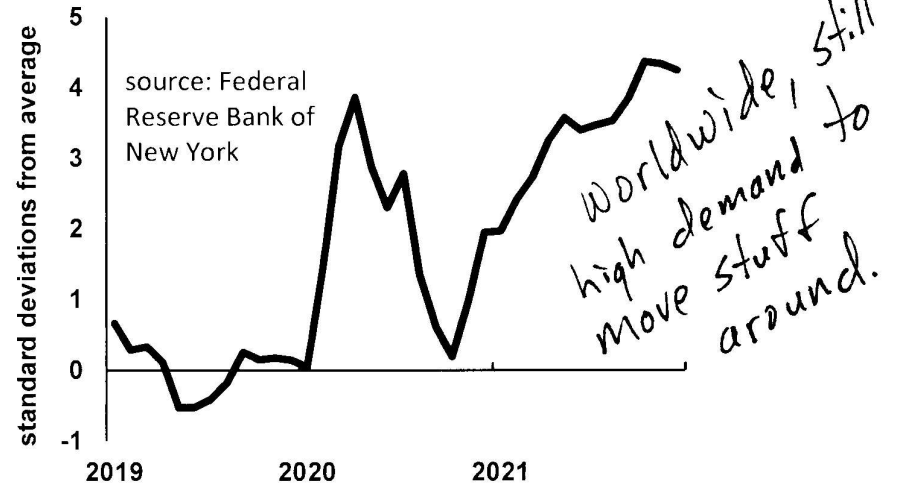


Capital Goods Orders

non-defense excluding aircraft

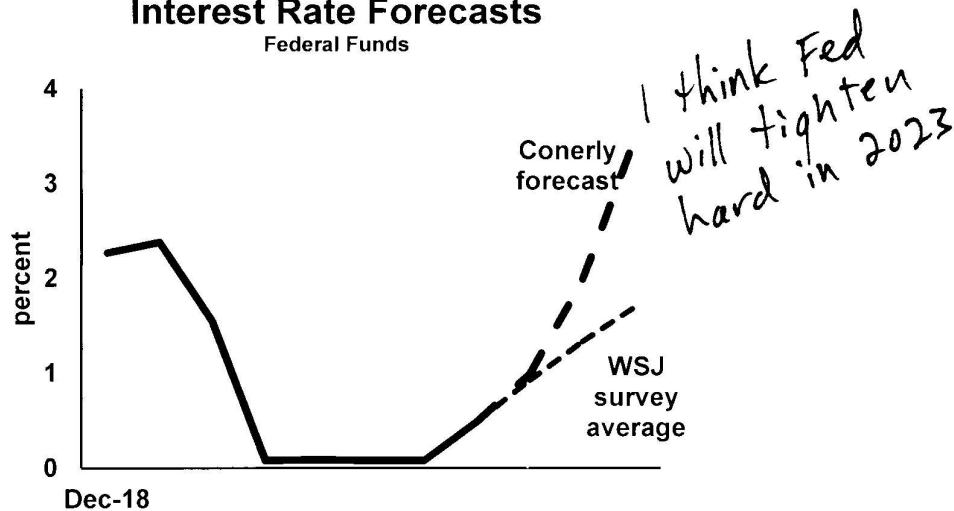


Global Supply Chain Pressures



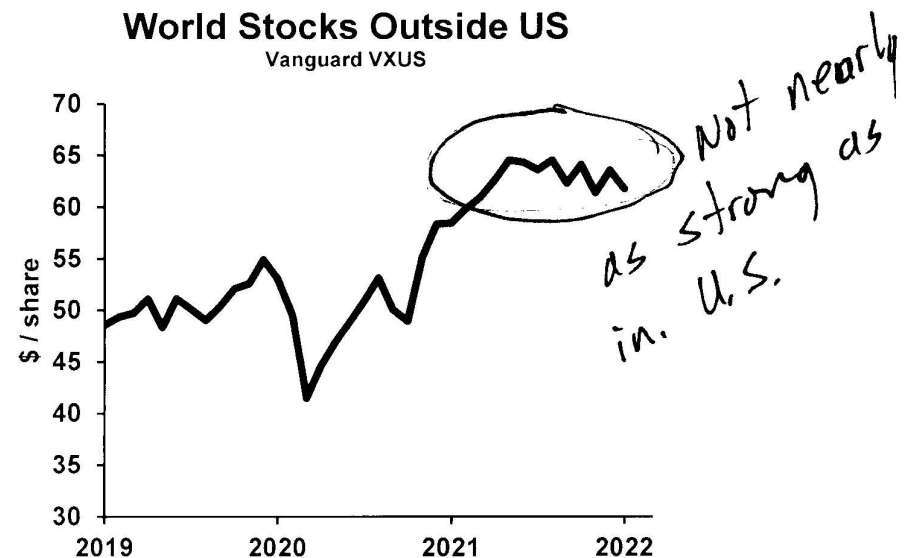
Interest Rate Forecasts

Federal Funds



World Stocks Outside US

Vanguard VXUS



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Data: Most data shown here is easily available from the Federal Reserve Bank of St. Louis: fred.stlouisfed.org. Email Dr. Conerly if you can't find it there.

Newsletter: The Businomics® Newsletter contains charts with Dr. Bill Conerly's comments on the latest data. It's free and arrives monthly via email. Go to www.ConerlyConsulting.com/newsletter/

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Thriving in a Boom/Bust Economy***

Visualize a baseball game. A fast runner is on first base, looking to steal second. The runner takes a lead, then plants himself in a flexible stance. He's ready to run in either direction: to second base if he gets a chance to steal, or back to first base if the pitcher tries to pick him off. Using that stance in business is the subject of Dr. Bill Conerly's latest book, *The Flexible Stance: Thriving in a Boom/Bust Economy*.