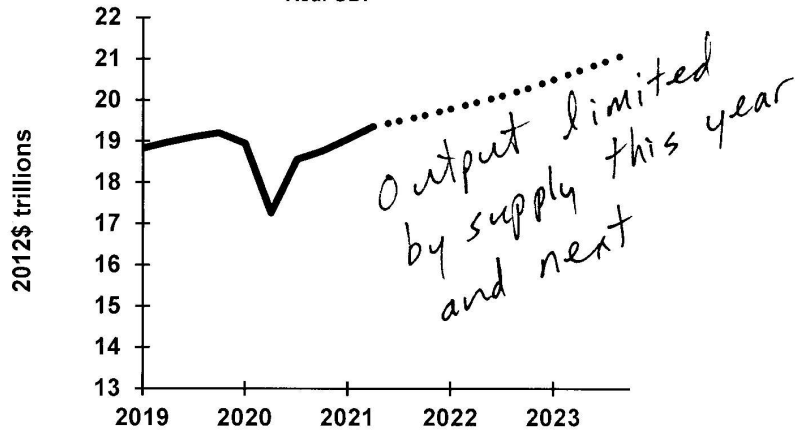


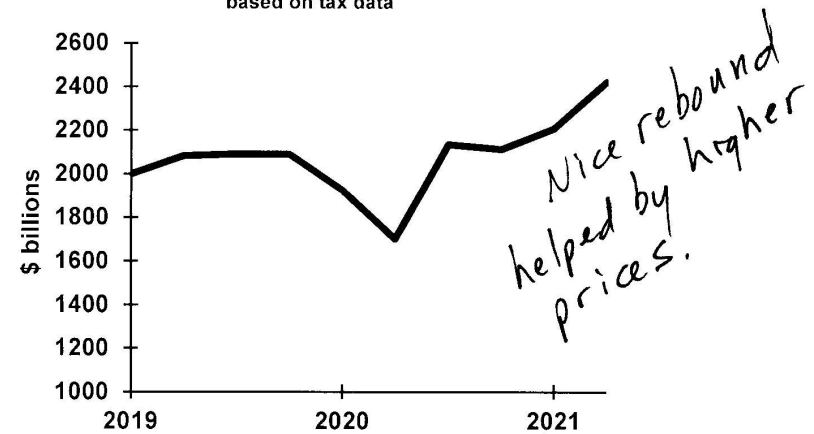
**U.S. Economic Forecast**

Real GDP

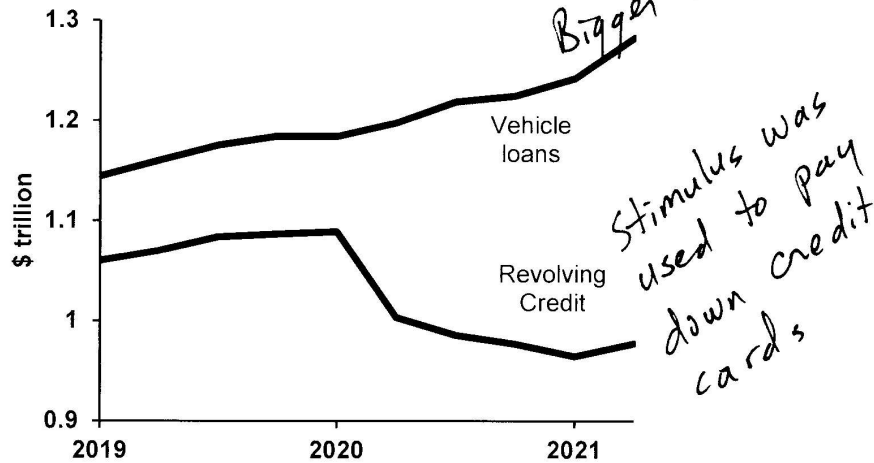


**Corporate Profits After-Tax**

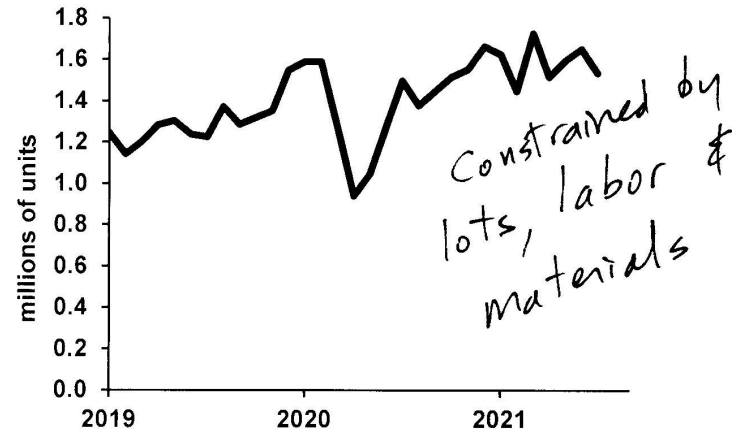
based on tax data



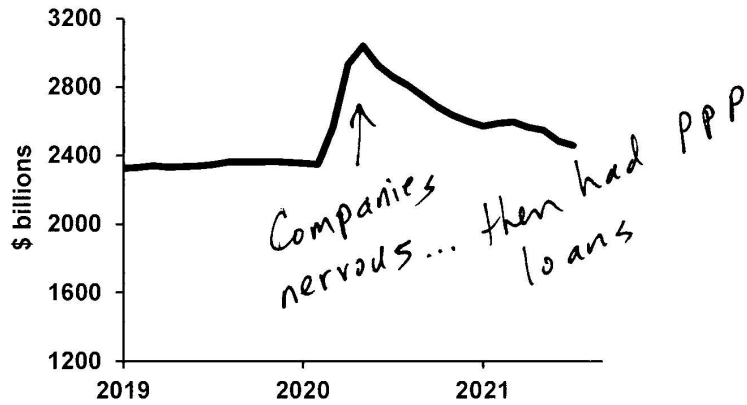
**Consumer Credit**



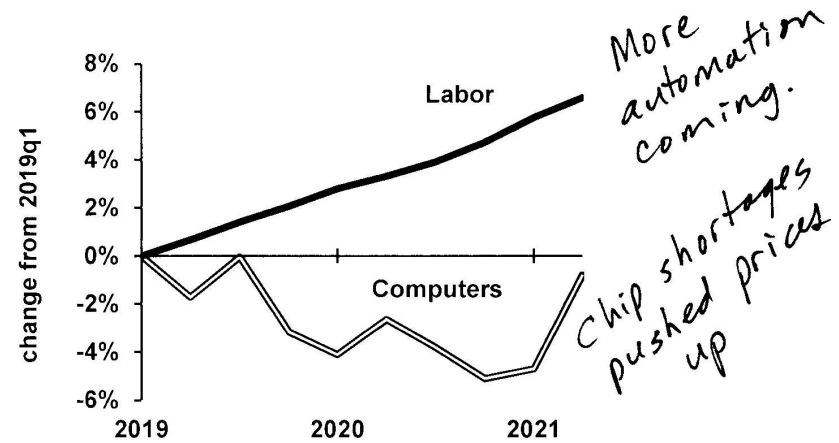
**Housing Starts**



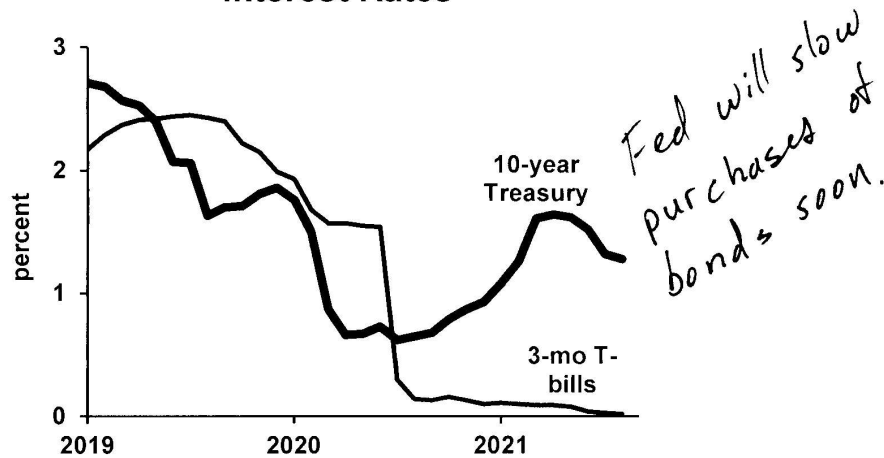
**Commercial & Industrial Loans**  
by banks



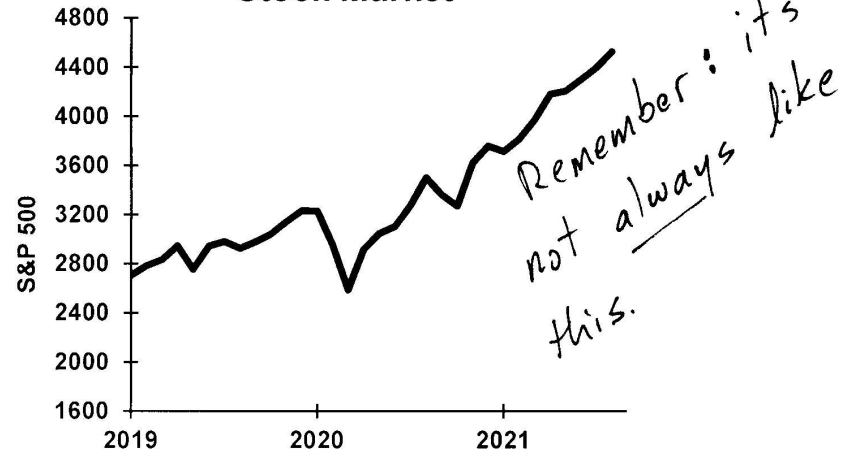
**Cost Trends**



**Interest Rates**



**Stock Market**



**Consulting**

**Planning Season:** What's the upside, what's the downside, and what's most likely? Dr. Bill Conerly helps business teams develop resilient plans for any economic future.

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**Data:** Links to many data sources are at [www.ConerlyConsulting.com/links.php](http://www.ConerlyConsulting.com/links.php)

**Newsletter:** The Businomics® Newsletter contains charts with Dr. Bill Conerly's comments on the latest data. It's free and arrives monthly via email. Go to [www.ConerlyConsulting.com/writing/newsletter/](http://www.ConerlyConsulting.com/writing/newsletter/)

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**Always:** Dr. Bill Conerly has great content *and* great delivery--humor and stories and actionable insights. Invite him the next time you want to provide value to your clients or ideas to your management team.

***The Flexible Stance:  
Thriving in a Boom/Bust Economy***

Visualize a baseball game. A fast runner is on first base, looking to steal second. The runner takes a lead, then plants himself in a flexible stance. He's ready to run in either direction: to second base if he gets a chance to steal, or back to first base if the pitcher tries to pick him off. Using that stance in business is the subject of Dr. Bill Conerly's latest book, *The Flexible Stance: Thriving in a Boom/Bust Economy*.