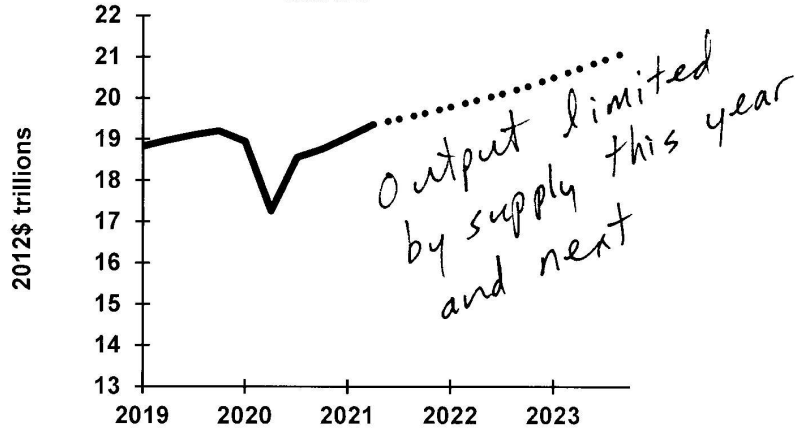


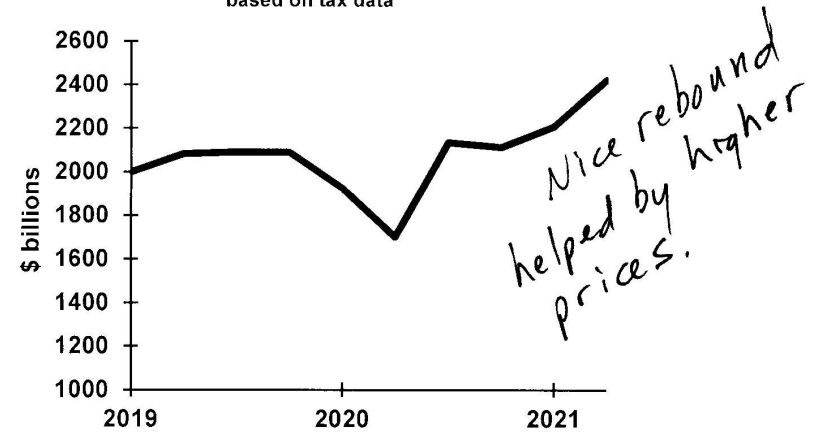
**U.S. Economic Forecast**

Real GDP

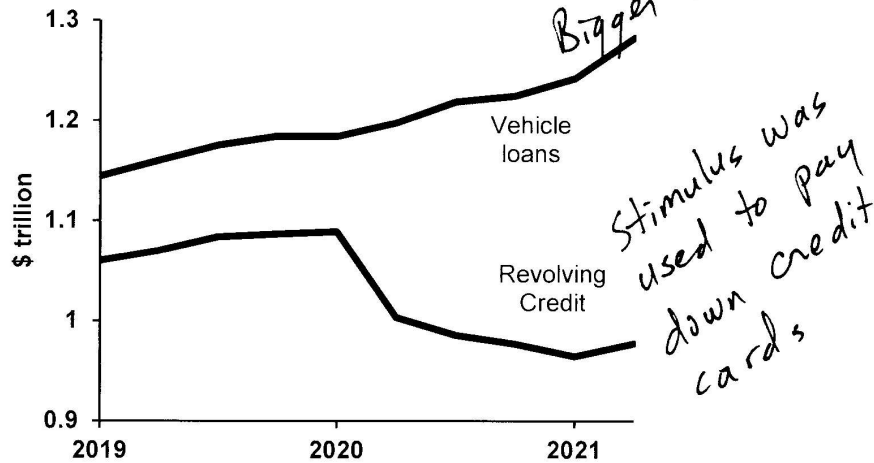


**Corporate Profits After-Tax**

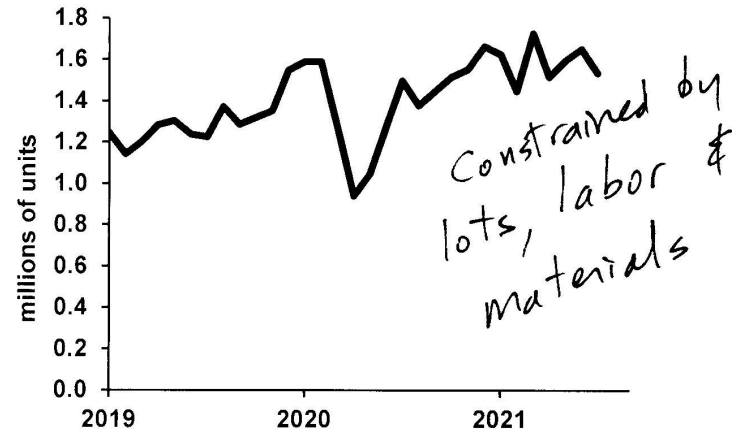
based on tax data



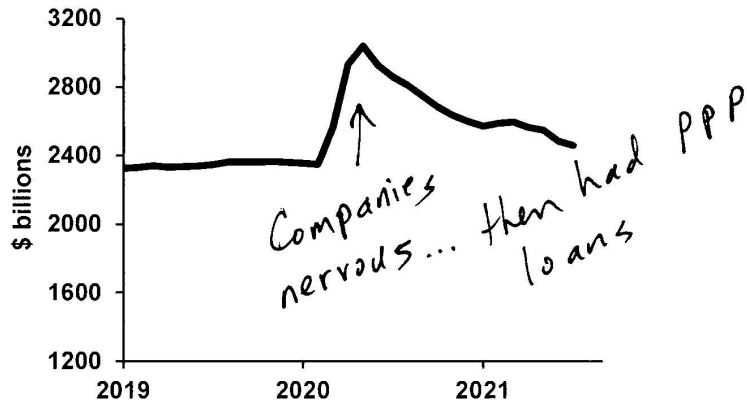
**Consumer Credit**



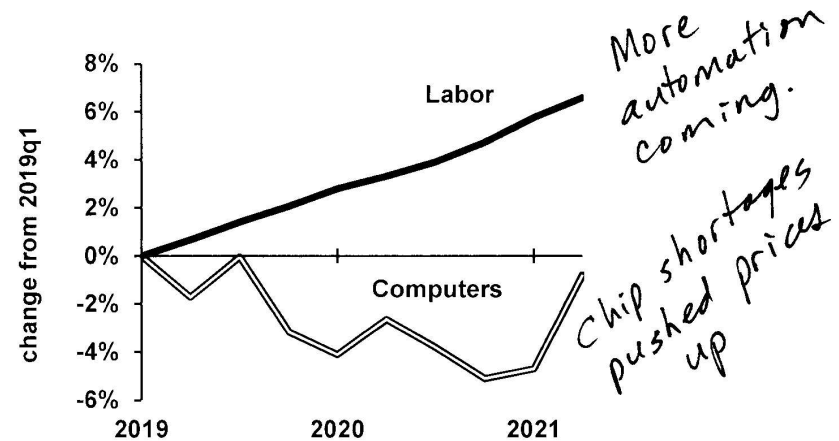
**Housing Starts**



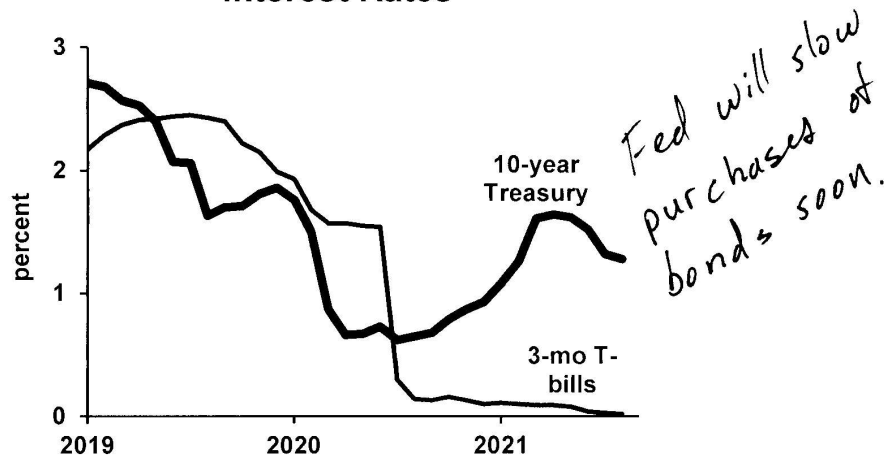
**Commercial & Industrial Loans**  
by banks



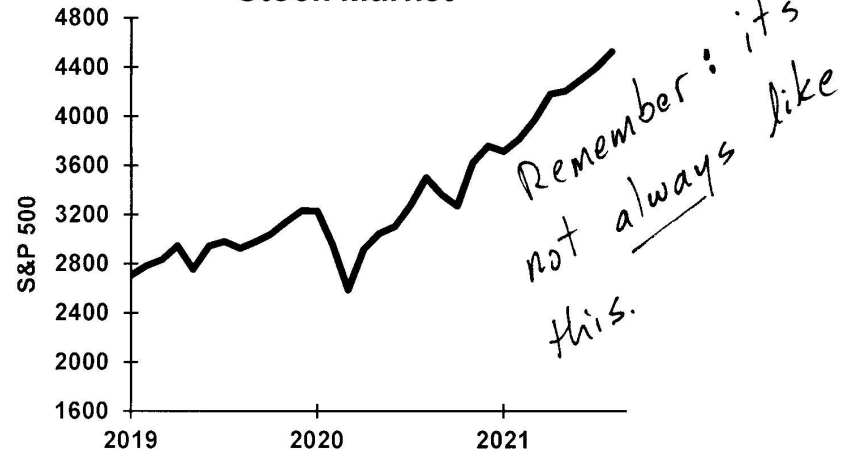
**Cost Trends**



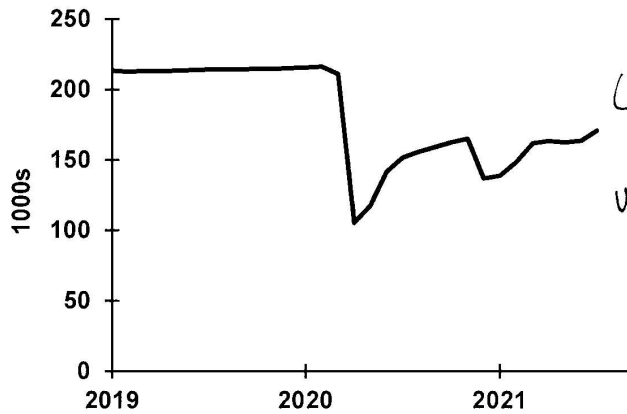
**Interest Rates**



**Stock Market**

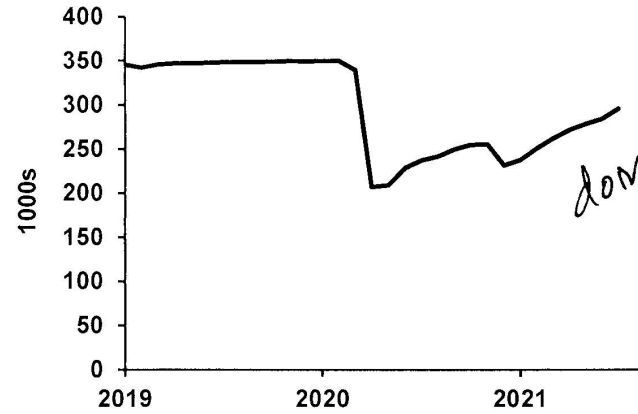


Oregon Leisure & Hospitality Employment



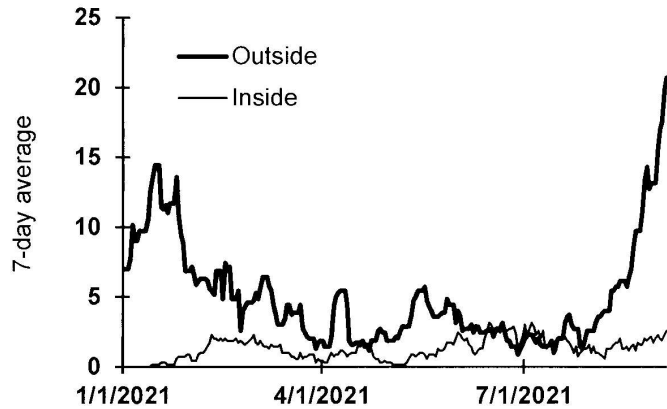
*Still a long way to go.*

Washington Leisure & Hospitality Employment



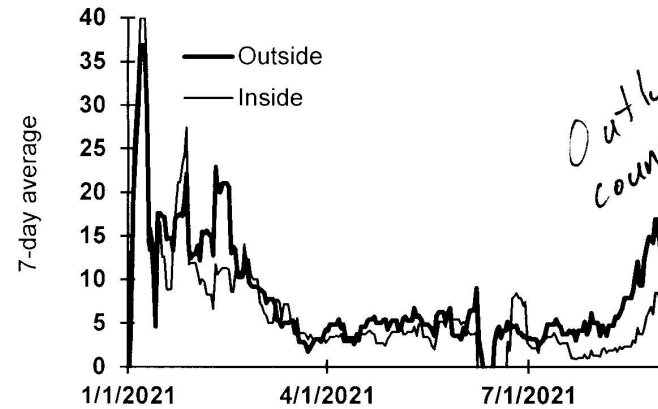
*doing better*

Oregon Covid Deaths inside & outside Portland



*Not a Portland problem.*

Washington Covid Deaths inside & outside Seattle-Tacoma



*Outlying counties at risk.*

**Consulting**

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**Can your company be more flexible?** Ready to seize opportunities or to trim expenses as conditions evolve. Dr. Conerly wrote the book on The Flexible Stance.

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***The Flexible Stance:  
Thriving in a Boom/Bust Economy***

Visualize a baseball game. A fast runner is on first base, looking to steal second. The runner takes a lead, then plants himself in a flexible stance. He's ready to run in either direction: to second base if he gets a chance to steal, or back to first base if the pitcher tries to pick him off. Using that stance in business is the subject of Dr. Bill Conerly's latest book, *The Flexible Stance: Thriving in a Boom/Bust Economy*.