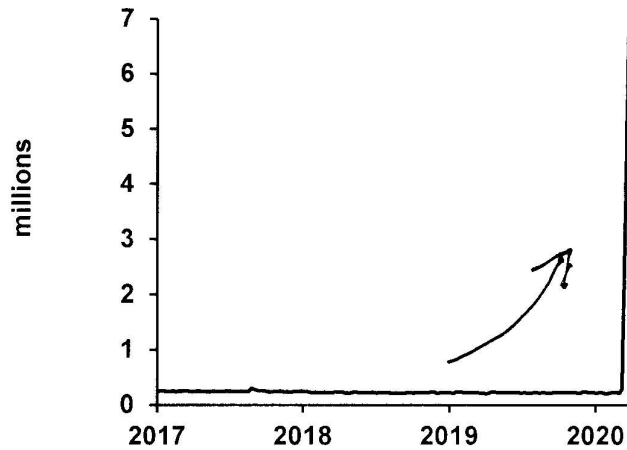


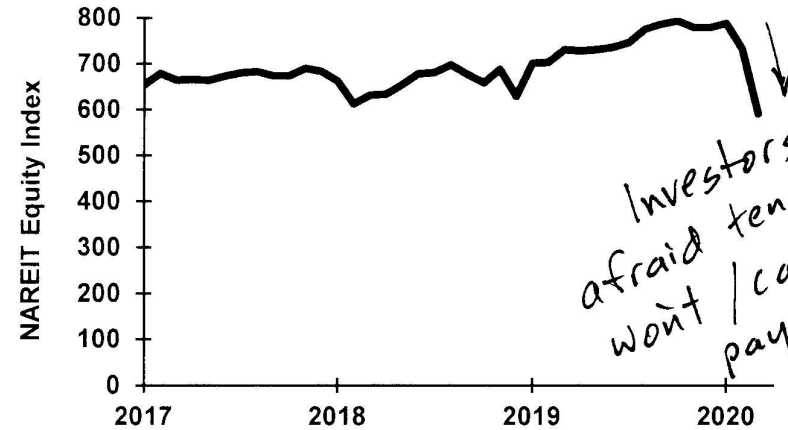
Initial Claims for Unemployment Insurance



*Worst 2 weeks ever.*

Real Estate Investment Trusts

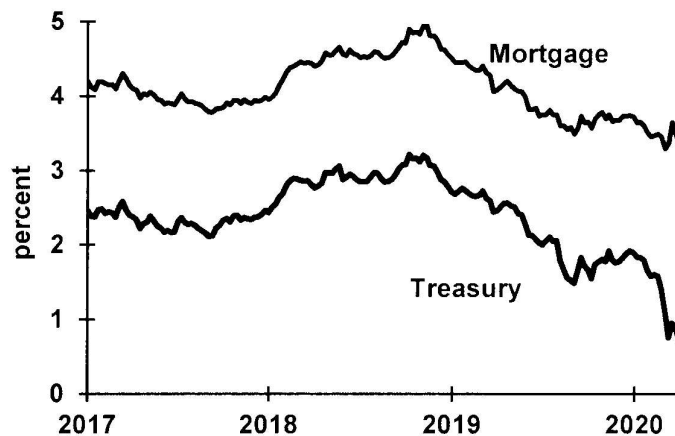
all-equity price index



*Investors afraid tenants won't / can't pay rent*

Mortgage & Treasury Rates

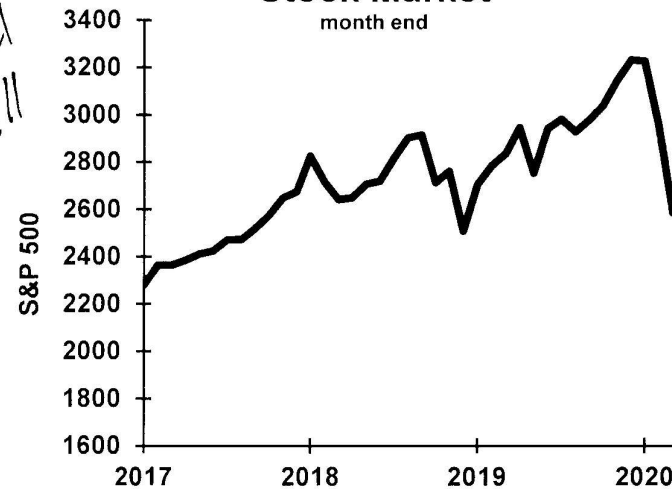
30-year mortgage & 10-year Treasury



*wider spread, but Federal Reserve will fix it.*

Stock Market

month end



*A good COVID-19 shift would help.*

## **Businomics®: Connecting the Dots Between the Economy . . . and Business!**

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Visualize a baseball game. A fast runner is on first base, looking to steal second. The runner takes a lead, then plants himself in a flexible stance. He's ready to run in either direction: to second base if he gets a chance to steal, or back to first base if the pitcher tries to pick him off. Using that stance in business is the subject of Dr. Bill Conerly's latest book, *The Flexible Stance: Thriving in a Boom/Bust Economy*.