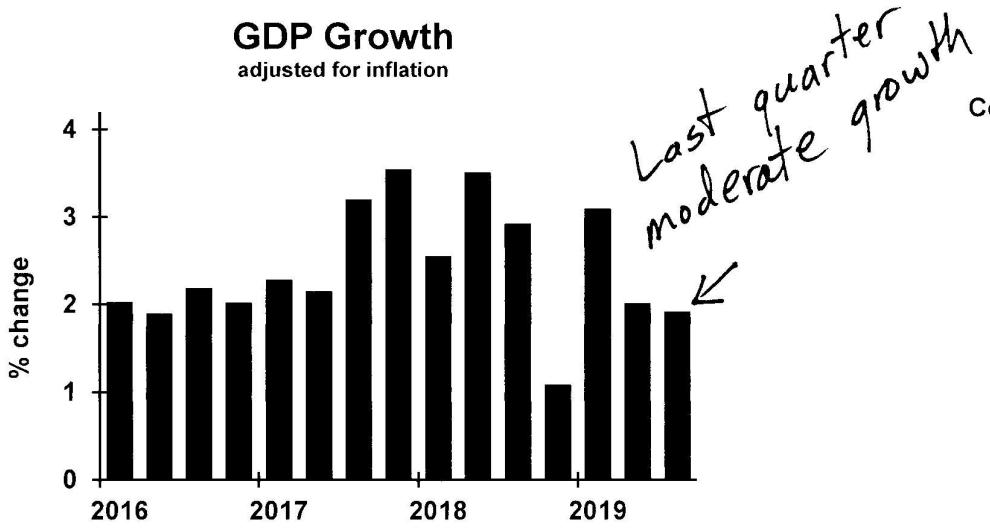
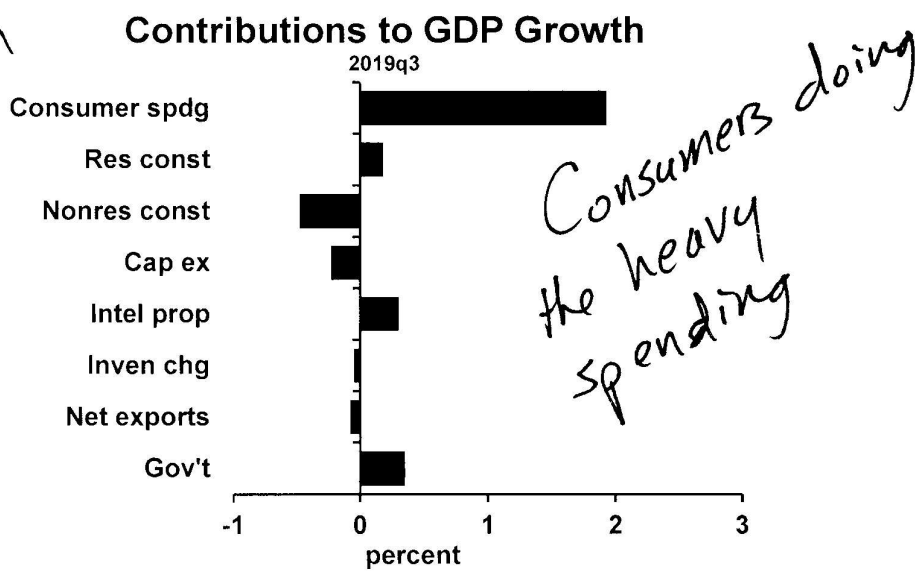
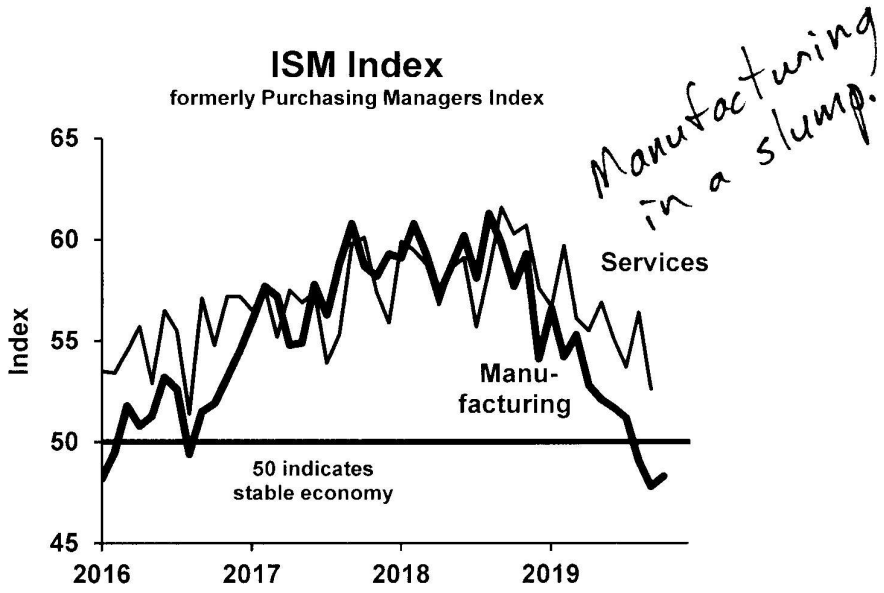
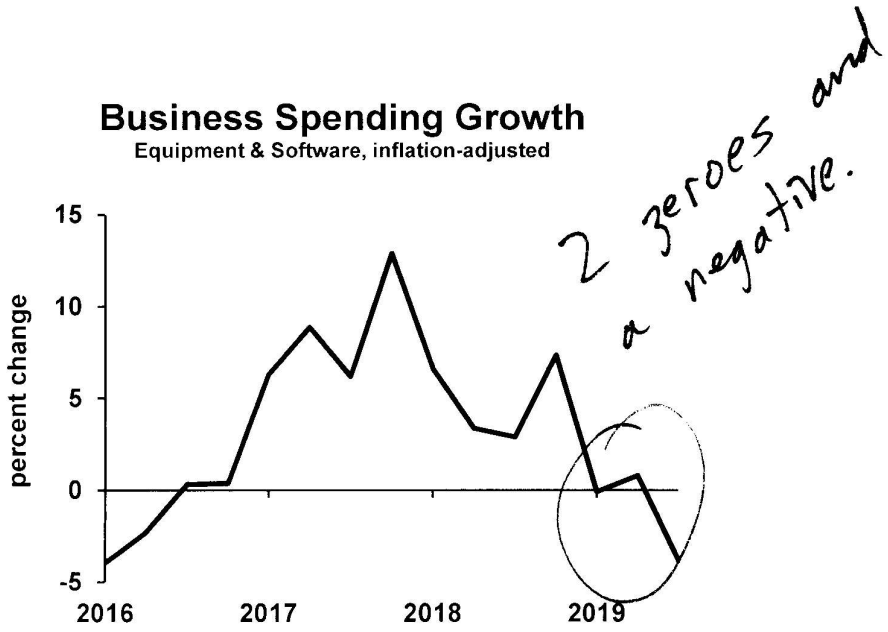
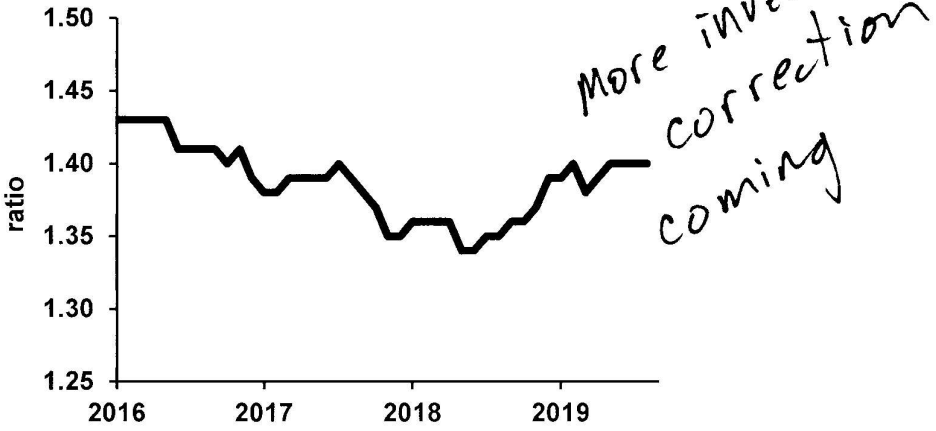

GDP Growth
adjusted for inflation
% change
4
3
2
1
0
2016
2017
2018
2019
Last quarter moderate growth


Contributions to GDP Growth
2019q3
Consumer spdg
Res const
Nonres const
Cap ex
Intel prop
Inven chg
Net exports
Gov't
-1
0
1
2
3
percent
Consumers doing the heavy spending

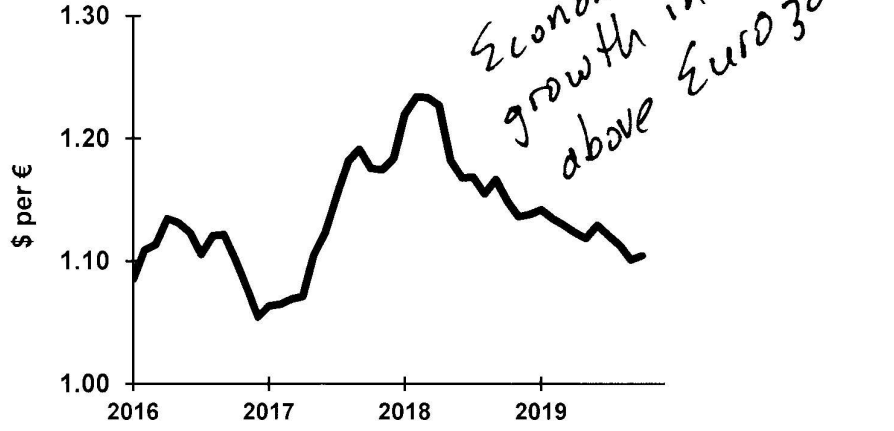

ISM Index
formerly Purchasing Managers Index
Index
65
60
55
50
45
2016
2017
2018
2019
Services
Manu-facturing
50 indicates stable economy
Manufacturing in a slump.


Business Spending Growth
Equipment & Software, inflation-adjusted
percent change
15
10
5
0
-5
2016
2017
2018
2019
2 zeroes and a negative.

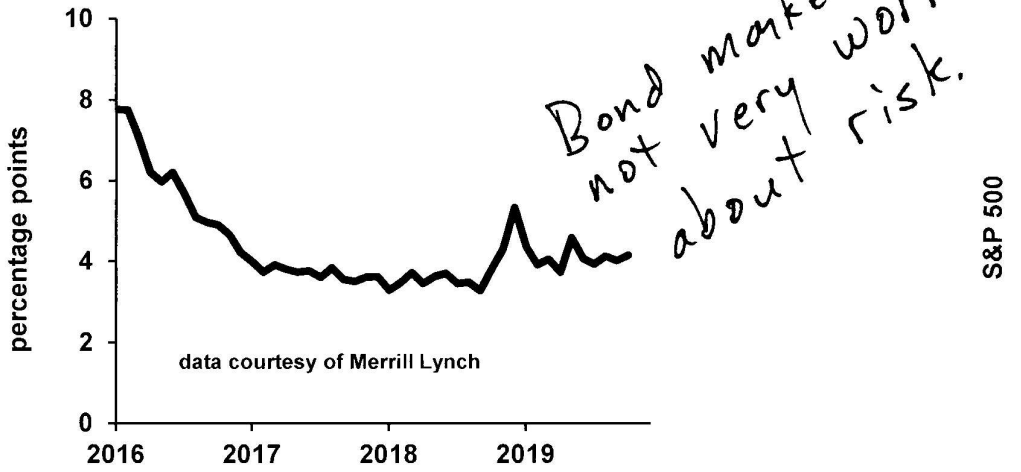
Inventory/Sales Ratio



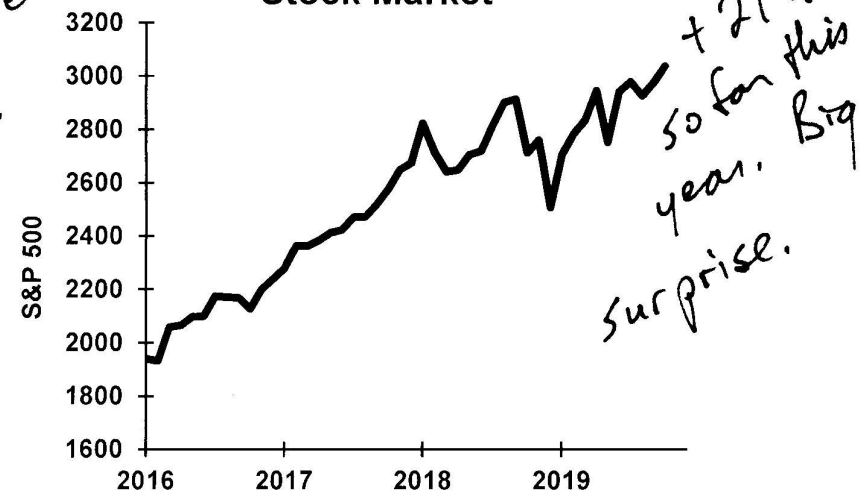
Value of the Euro vs $



Junk Bond Spread to Treasuries



Stock Market



Consulting

Worried About Recession? Dr. Conerly has a structured program to help you develop your own contingency plan.

Ready to Grow?: Dr. Bill Conerly can coach your team on the challenges you'll face as you grow: capital needs, real estate, and especially labor.

Speeches

Speeches: Dr. Bill Conerly has given over 1300 presentations in 32 states and five countries. He's got great content *and* great delivery--lots of humor and stories and actionable insights.

Always: Dr. Bill Conerly has great content *and* great delivery--lots of humor and stories and actionable insights. Invite him the next time you want to provide value to your clients or ideas to your management team.

Free Resources

Forbes.com: Dr. Conerly's current insights into the economy--and what business leaders should have on their to-do lists--appears on Forbes.com.

Data: Links to many data sources are at www.ConerlyConsulting.com/links.php

Newsletter: The Businomics® Newsletter contains charts with Dr. Bill Conerly's comments on the latest data. It's free and arrives monthly via email. Go to www.ConerlyConsulting.com/writing/newsletter/

The Flexible Stance: Thriving in a Boom/Bust Economy

Visualize a baseball game. A fast runner is on first base, looking to steal second. The runner takes a lead, then plants himself in a flexible stance. He's ready to run in either direction: to second base if he gets a chance to steal, or back to first base if the pitcher tries to pick him off. Using that stance in business is the subject of Dr. Bill Conerly's latest book, *The Flexible Stance: Thriving in a Boom/Bust Economy*.