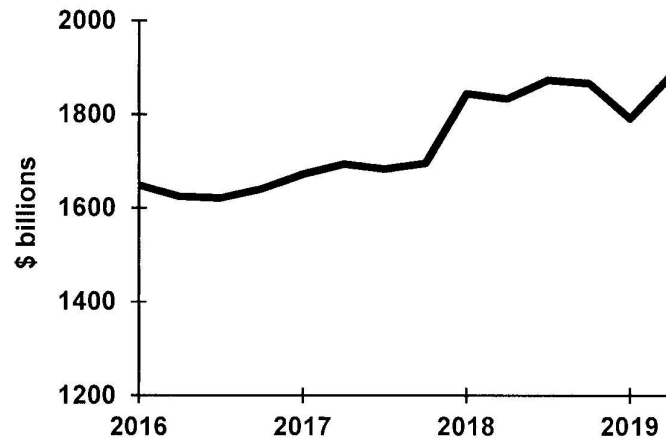


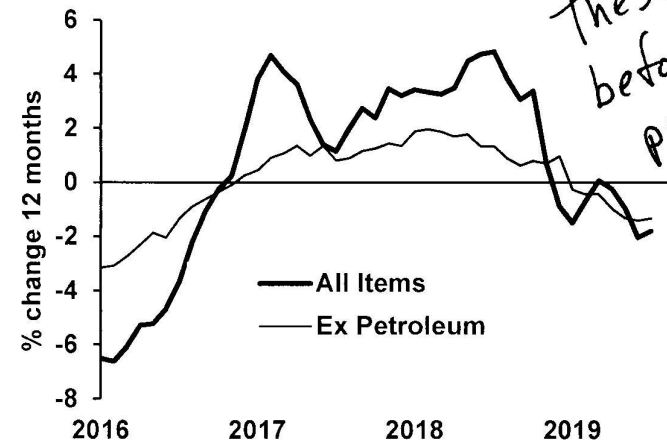
## Corporate Profits After-Tax

based on tax data



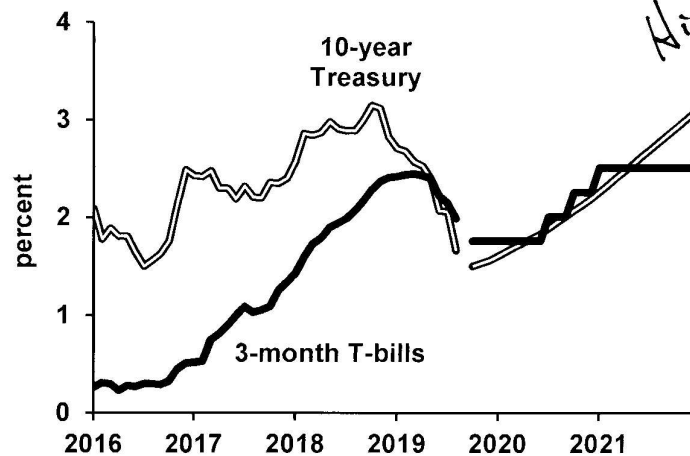
*Small rebound*

## Inflation, Import Prices



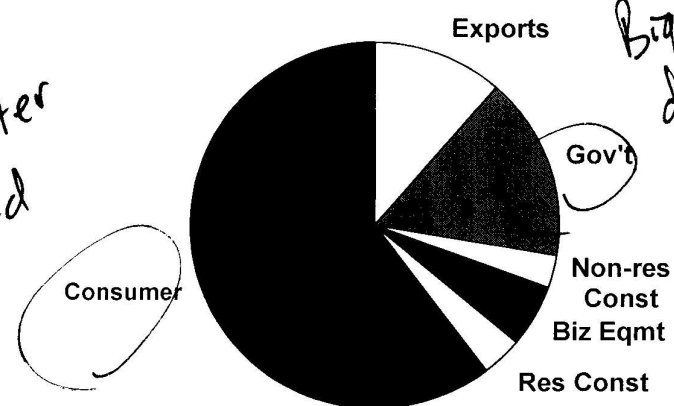
*These are before-tariff prices. Actual costs are higher.*

## Interest Rate Forecast



*High uncertainty, but more likely up after one more Fed cut.*

## Spending by Sector



*Big sectors doing well*

### Consulting

**Worried About Recession?** Dr. Conerly has a structured program to help you develop your own contingency plan.



**Ready to Grow?:** Dr. Bill Conerly can coach your team on the challenges you'll face as you grow: capital needs, real estate, and especially labor.

### Free Resources

**Forbes.com:** Dr. Conerly's current insights into the economy--and what business leaders should have on their to-do lists--appears on Forbes.com.

**Data:** Links to many data sources are at [www.ConerlyConsulting.com/links.php](http://www.ConerlyConsulting.com/links.php)

**Newsletter:** The Businomics® Newsletter contains charts with Dr. Bill Conerly's comments on the latest data. It's free and arrives monthly via email. Go to [www.ConerlyConsulting.com/writing/newsletter/](http://www.ConerlyConsulting.com/writing/newsletter/)

### Speeches

**The Economic Outlook:** Dr. Conerly's most popular speech always covers the national economy, interest rates and inflation, plus the region or industry of the audience.

**Always:** Dr. Bill Conerly has great content and great delivery--lots of humor and stories and actionable insights. Invite him the next time you want to provide value to your clients or ideas to your management team.

### ***The Flexible Stance: Thriving in a Boom/Bust Economy***

Visualize a baseball game. A fast runner is on first base, looking to steal second. The runner takes a lead, then plants himself in a flexible stance. He's ready to run in either direction: to second base if he gets a chance to steal, or back to first base if the pitcher tries to pick him off. Using that stance in business is the subject of Dr. Bill Conerly's latest book, *The Flexible Stance: Thriving in a Boom/Bust Economy*.