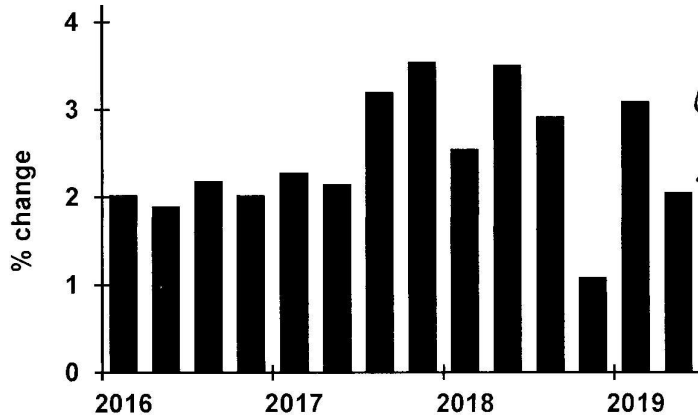
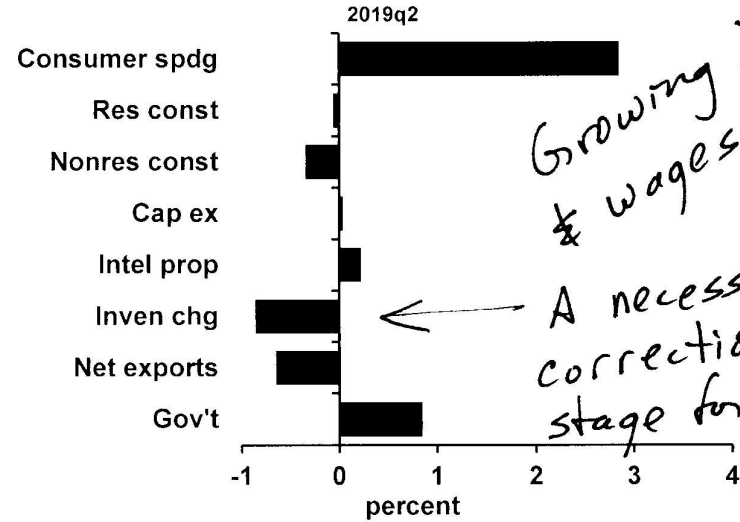


GDP Growth
adjusted for inflation



Q2 was good enough

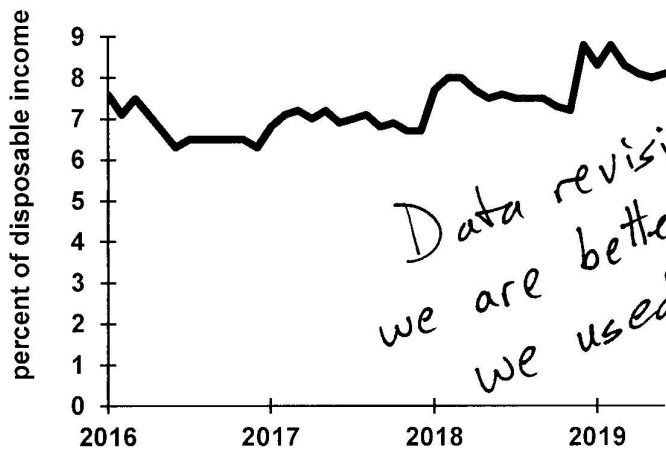
Contributions to GDP Growth



Growing jobs & wages helped.

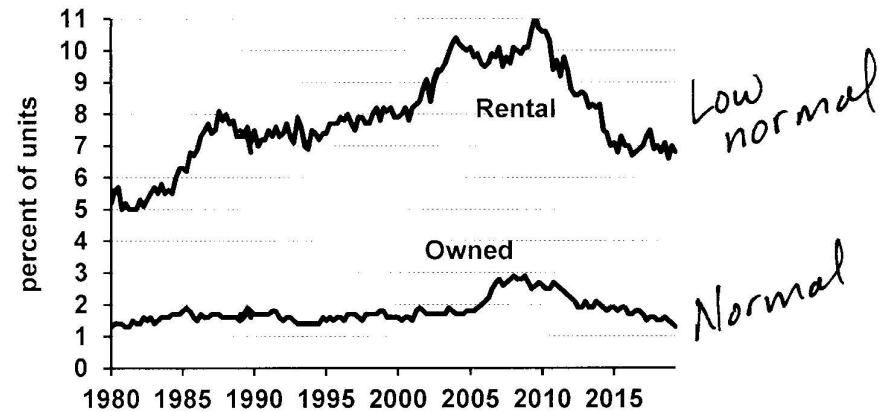
A necessary correction sets stage for better growth

Savings Rate



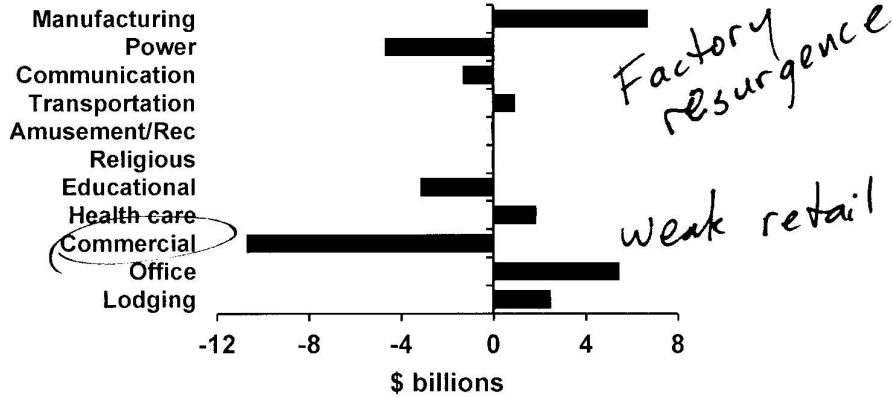
Data revisions show we are better off than we used to think.

Housing Vacancy Rates
data through 2019q2

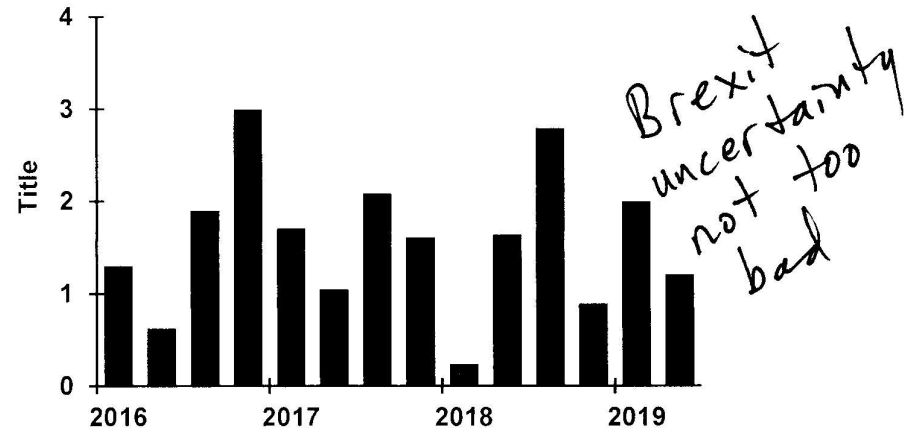


Construction Increase/Decrease

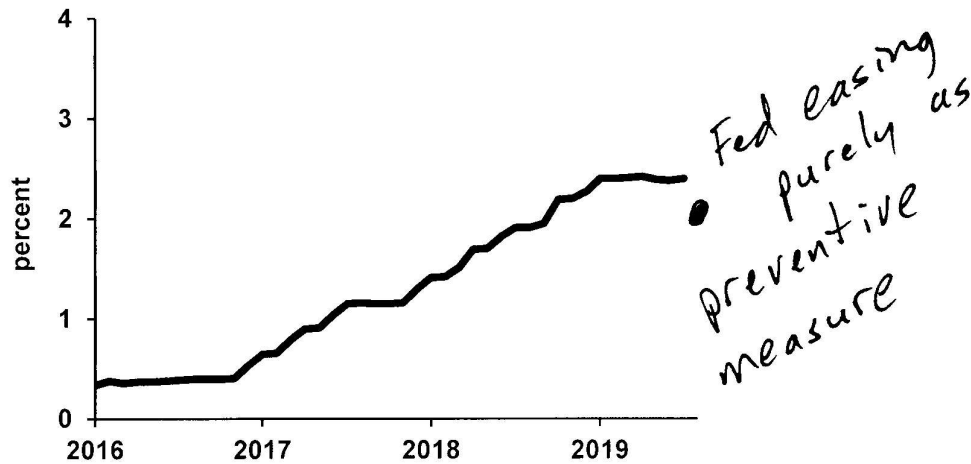
Last 12 months



UK GDP Growth

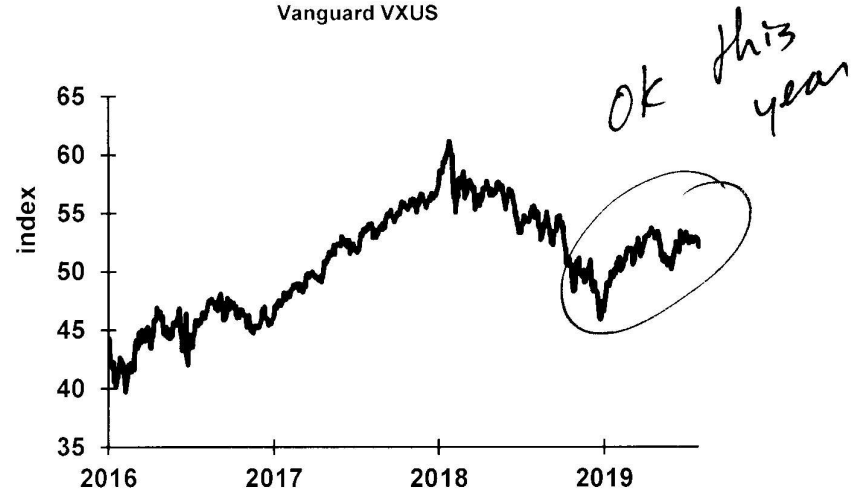


Interest Rate, Fed Funds



World Stocks Outside US

Vanguard VXUS



Consulting

Worried About Recession? Dr. Conerly has a structured program to help you develop your own contingency plan.

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Newsletter: The Businomics® Newsletter contains charts with Dr. Bill Conerly's comments on the latest data. It's free and arrives monthly via email. Go to www.ConerlyConsulting.com/writing/newsletter/

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***The Flexible Stance:
Thriving in a Boom/Bust Economy***

Visualize a baseball game. A fast runner is on first base, looking to steal second. The runner takes a lead, then plants himself in a flexible stance. He's ready to run in either direction: to second base if he gets a chance to steal, or back to first base if the pitcher tries to pick him off. Using that stance in business is the subject of Dr. Bill Conerly's latest book, *The Flexible Stance: Thriving in a Boom/Bust Economy*.