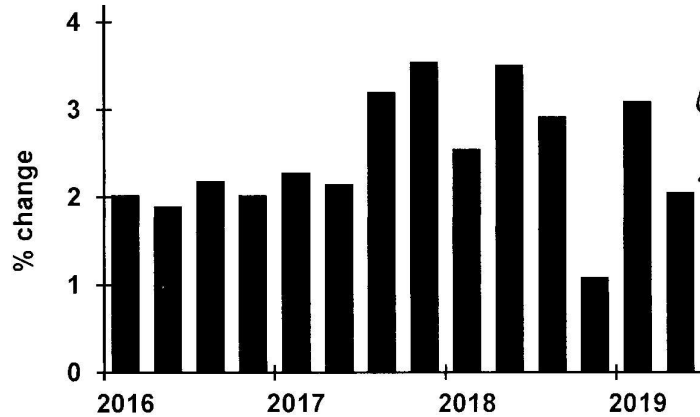
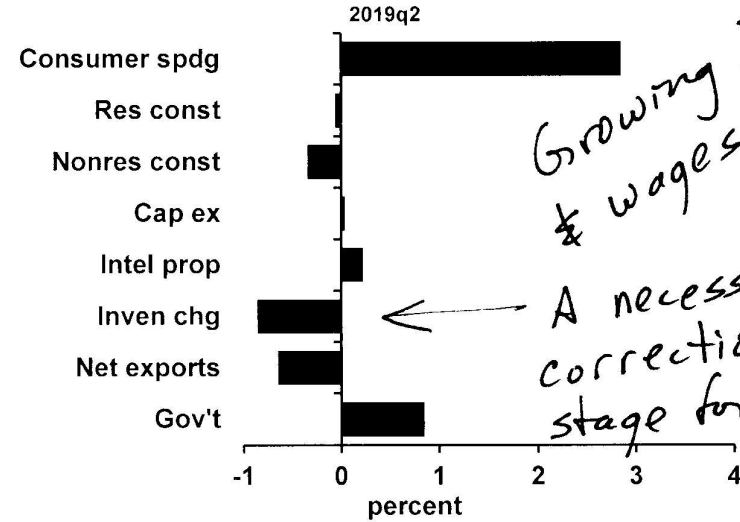


GDP Growth
adjusted for inflation



Q2 was good enough

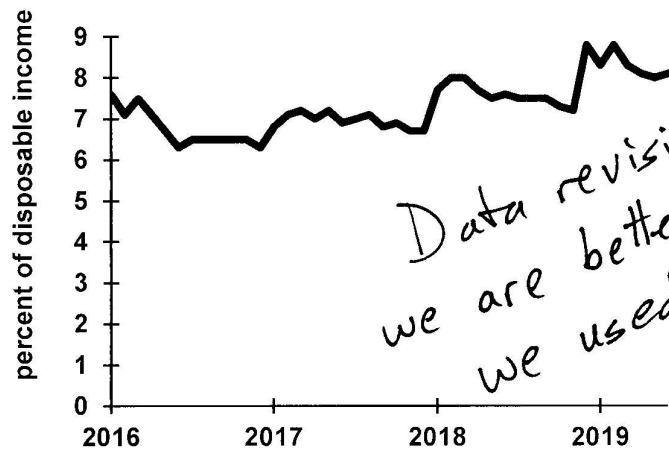
Contributions to GDP Growth



Growing jobs & wages helped.

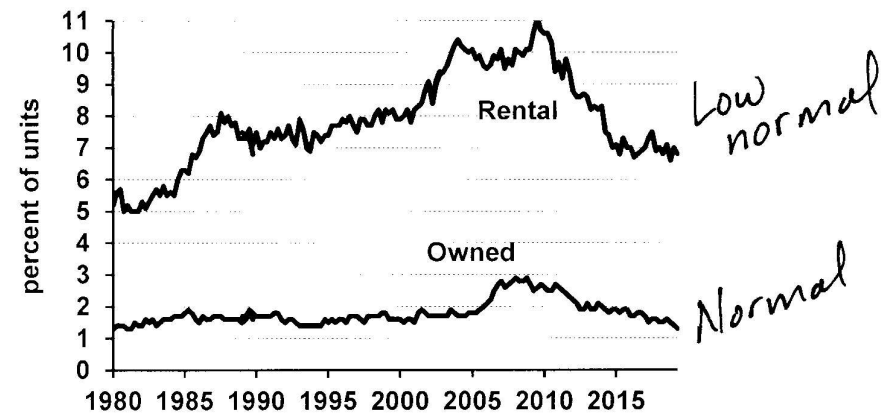
A necessary correction sets stage for better growth

Savings Rate



Data revisions show we are better off than we used to think.

Housing Vacancy Rates
data through 2019q2

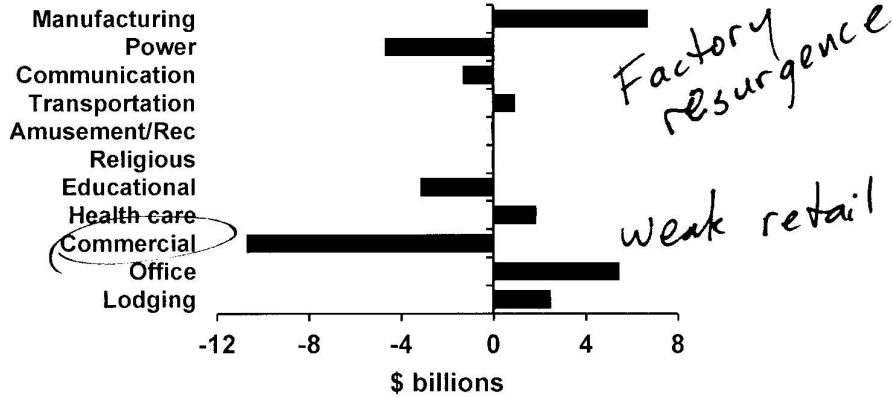


Low normal

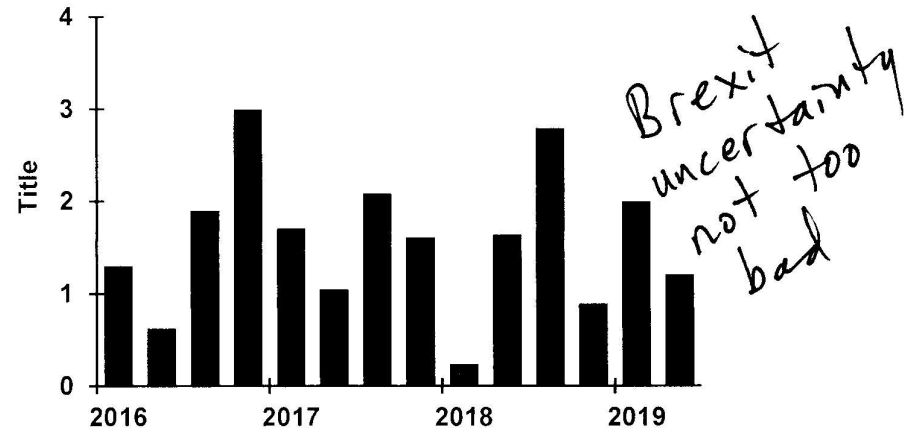
Normal

Construction Increase/Decrease

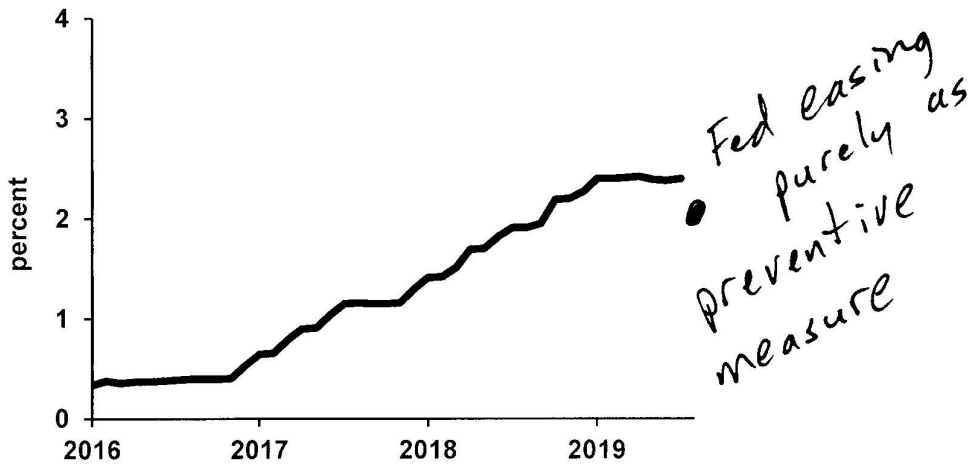
Last 12 months



UK GDP Growth

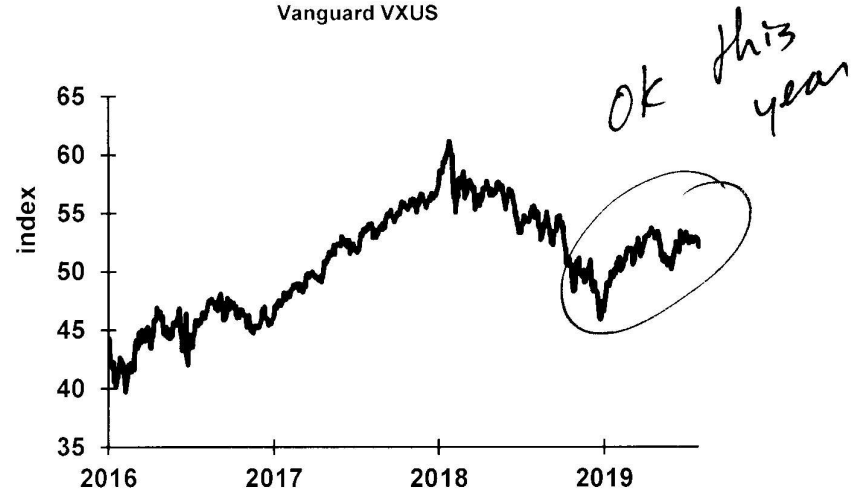


Interest Rate, Fed Funds



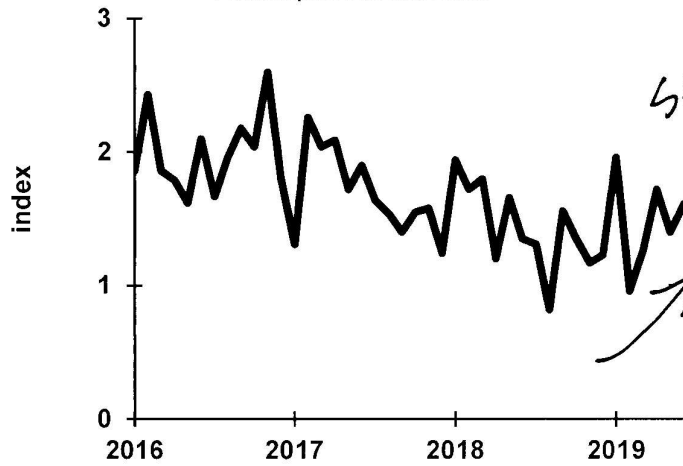
World Stocks Outside US

Vanguard VXUS

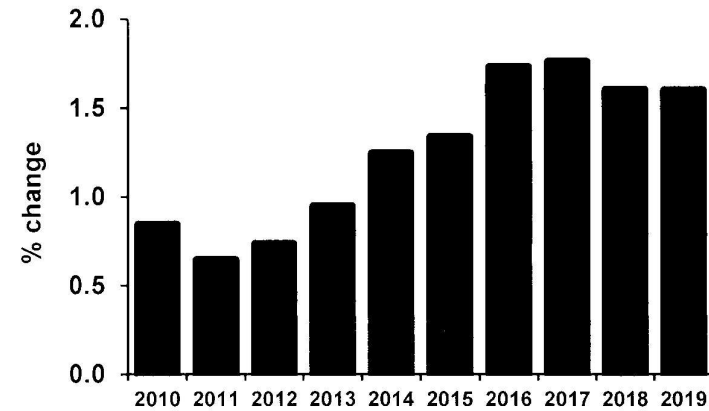


Oregon Leading Indicators

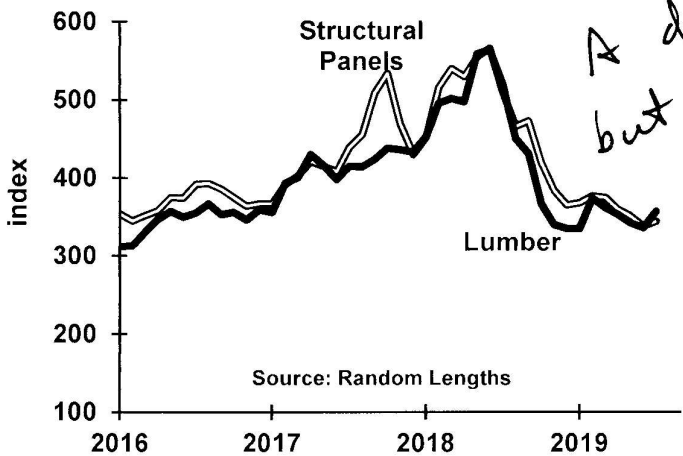
Philadelphia Fed Res Bank



Washington Population Growth

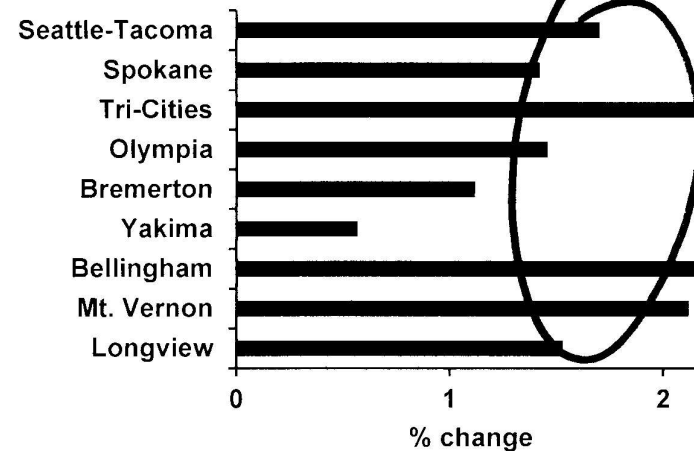


Lumber and Panel Prices



Population Growth

12 months ending 4/1/2019



Consulting

Worried About Recession? Dr. Conerly has a structured program to help you develop your own contingency plan.

Ready to Grow?: Dr. Bill Conerly can coach your team on the challenges you'll face as you grow: capital needs, real estate, and especially labor.

Free Resources

Forbes.com: Dr. Conerly's current insights into the economy--and what business leaders should have on their to-do lists--appears on Forbes.com.

Data: Links to many data sources are at www.ConerlyConsulting.com/links.php

Newsletter: The Businomics® Newsletter contains charts with Dr. Bill Conerly's comments on the latest data. It's free and arrives monthly via email. Go to www.ConerlyConsulting.com/writing/newsletter/

Speeches

Leadership in Today's Tight Labor Market:

This new topic captures advice Dr. Conerly has been giving for 10 years on employee retention, recruiting, and productivity. Includes millennials: how to attract them to your jobs, how to get their best work.

Always: Dr. Bill Conerly has great content *and* great delivery--lots of humor and stories and actionable insights. Invite him the next time you want to provide value to your clients or ideas to your management team.



***The Flexible Stance:
Thriving in a Boom/Bust Economy***

Visualize a baseball game. A fast runner is on first base, looking to steal second. The runner takes a lead, then plants himself in a flexible stance. He's ready to run in either direction: to second base if he gets a chance to steal, or back to first base if the pitcher tries to pick him off. Using that stance in business is the subject of Dr. Bill Conerly's latest book, *The Flexible Stance: Thriving in a Boom/Bust Economy*.