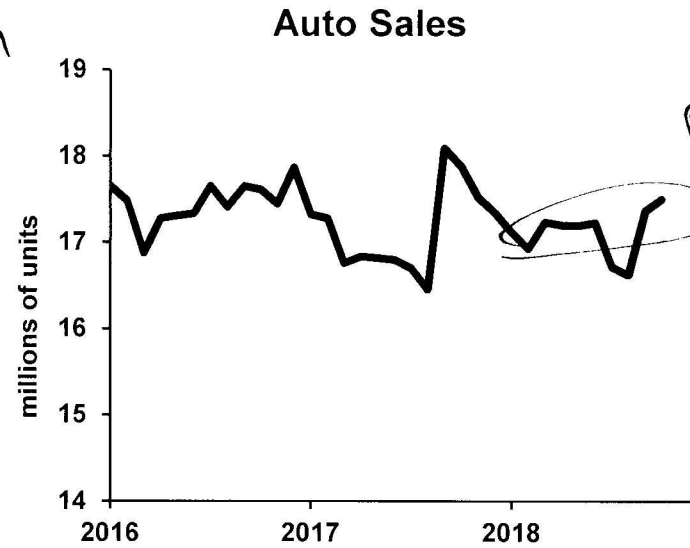
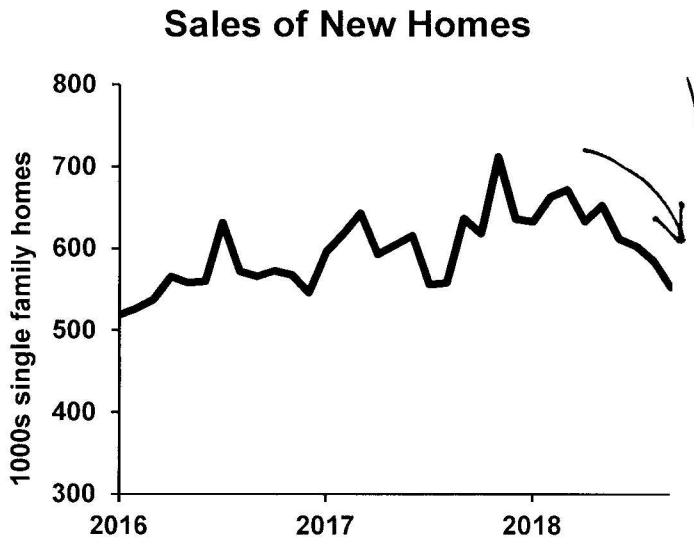


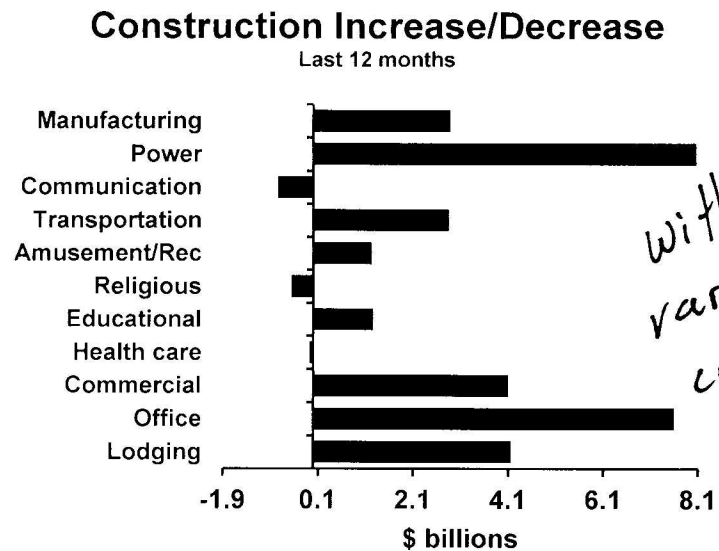
Good growth in U.S. economy.



Back at an average level.

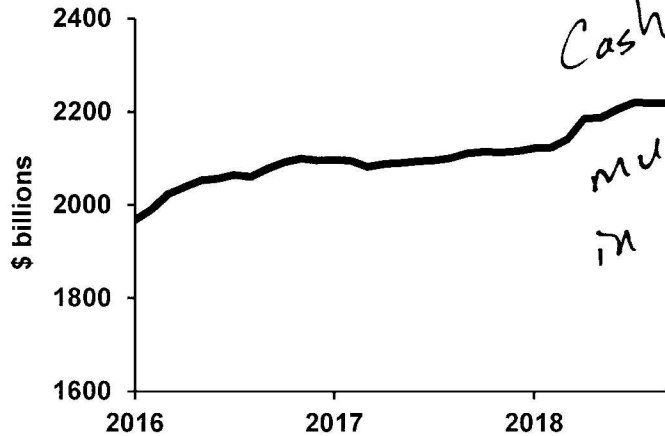


higher interest rates taking a toll



With great variation from city to city

Commercial & Industrial Loans
by banks



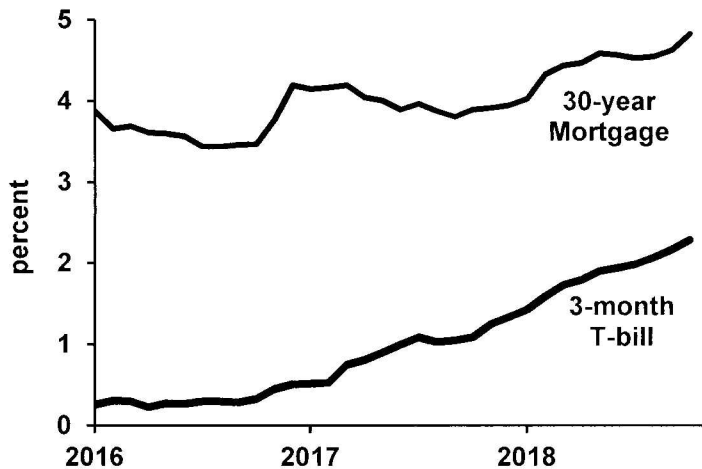
*Cash is large,
so not
much increase
in borrowing*

Oil Prices



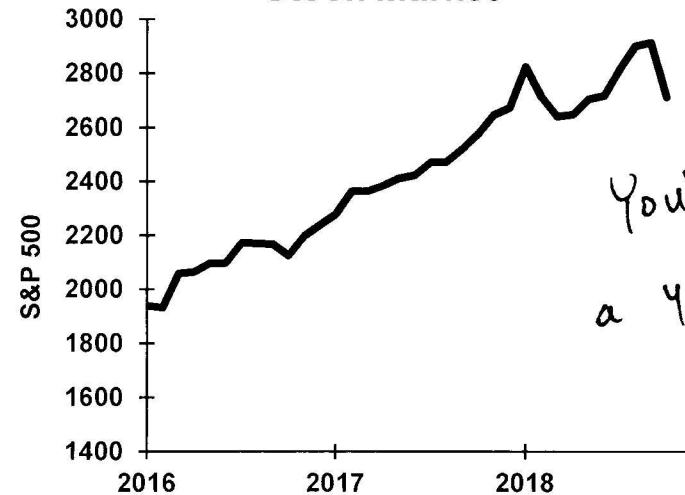
*Even with
latest drop,
still moderate
price*

Interest Rates



*More increases
coming.*

Stock Market



*Oops.
You've just lost
a year's gains.*

