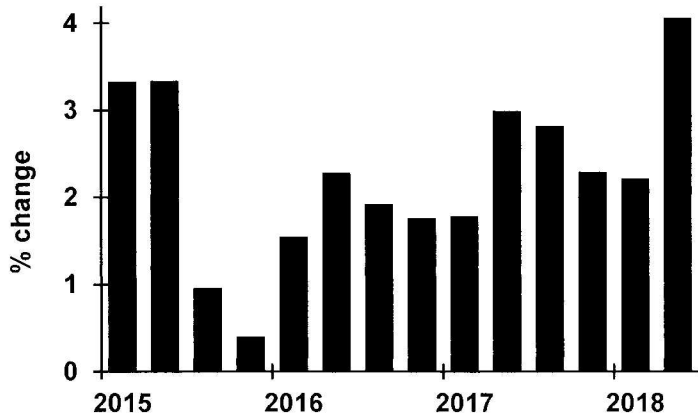
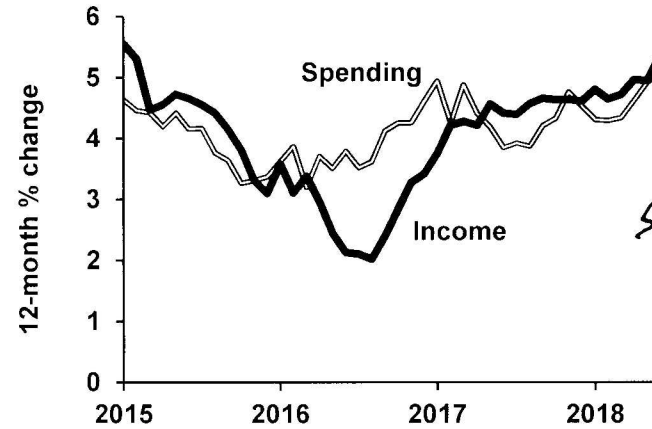


GDP Growth
adjusted for inflation



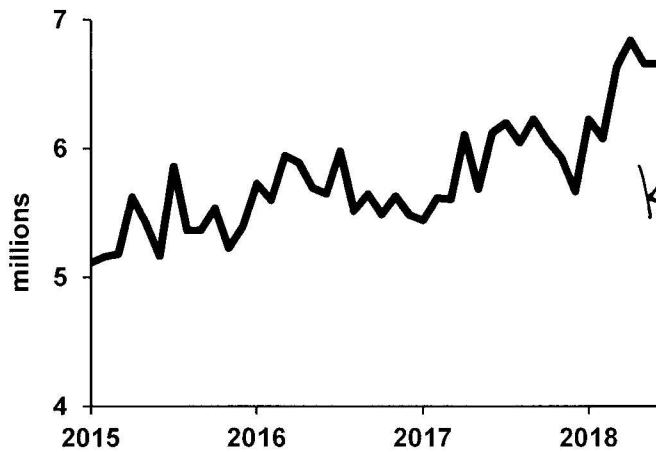
A big quarter

Income and Spending Growth



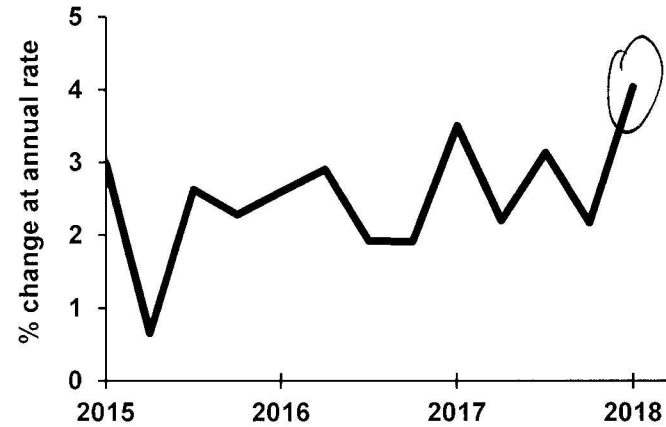
Well aligned. Look for more spending next year.

Job Openings

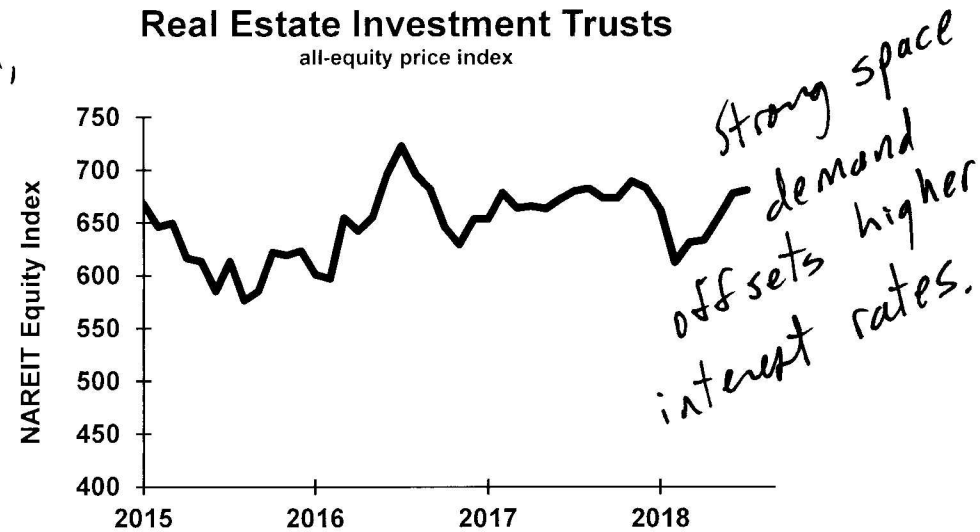
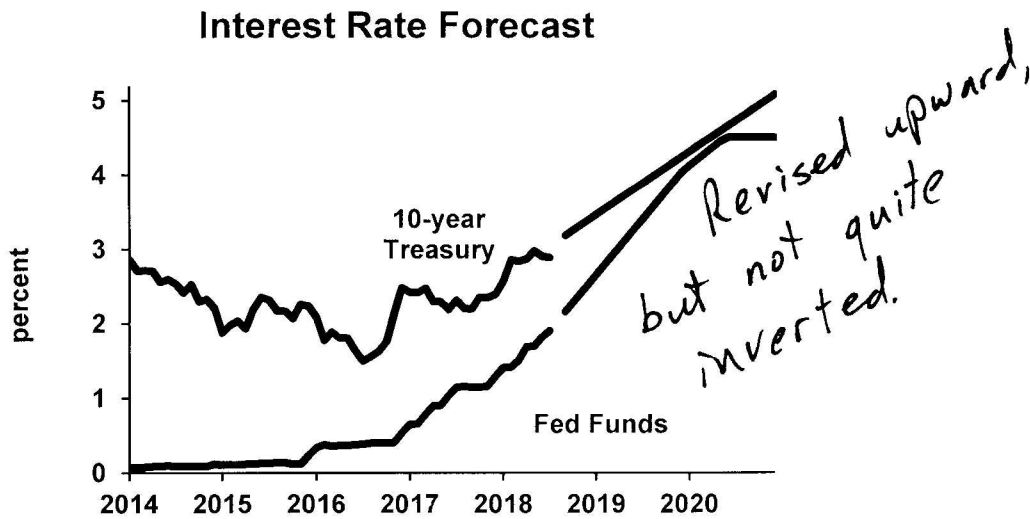
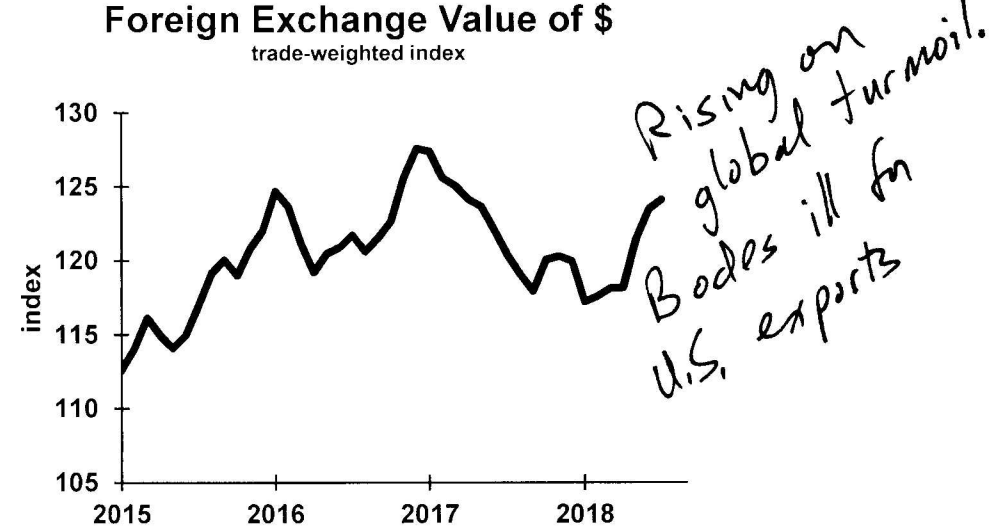
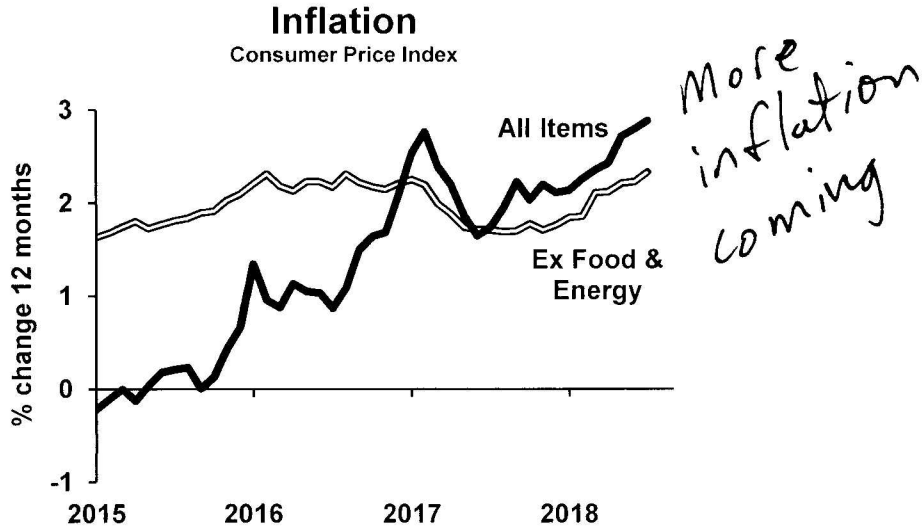


Tight labor market. Keep your people!

Wage Inflation



And going higher.



Consulting

Ready to Grow?: Dr. Bill Conerly can coach your team on the challenges you'll face as you grow: capital needs, real estate, and especially labor.

Worried About Recession? I have a structured program to help you develop your own contingency plan.

Call me to chat

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Data: Links to many data sources are at www.ConerlyConsulting.com/links.php

Newsletter: The Businomics® Newsletter contains charts with Dr. Bill Conerly's comments on the latest data. It's free and arrives monthly via email. Go to www.ConerlyConsulting.com/writing/newsletter/

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Leadership in Today's Tight Labor Market: This new topic captures advice Dr. Conerly has been giving for 10 years on employee retention, recruiting, and productivity. Includes millennials: how to attract them to your jobs, how to get their best work.

#1 issue for most biz.

Always: Dr. Bill Conerly has great content and great delivery--lots of humor and stories and actionable insights. Invite him the next time you want to provide value to your clients or ideas to your management team.

***The Flexible Stance:
Thriving in a Boom/Bust Economy***

Visualize a baseball game. A fast runner is on first base, looking to steal second. The runner takes a lead, then plants himself in a flexible stance. He's ready to run in either direction: to second base if he gets a chance to steal, or back to first base if the pitcher tries to pick him off. Using that stance in business is the subject of Dr. Bill Conerly's latest book, *The Flexible Stance: Thriving in a Boom/Bust Economy*.