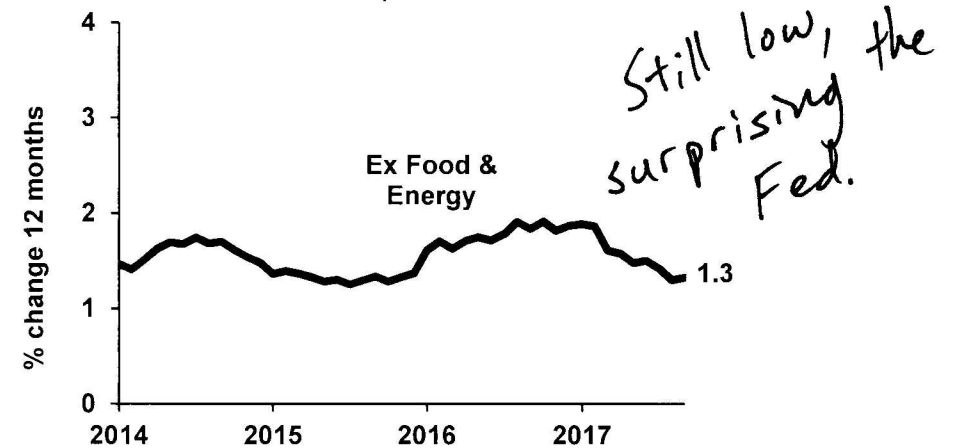


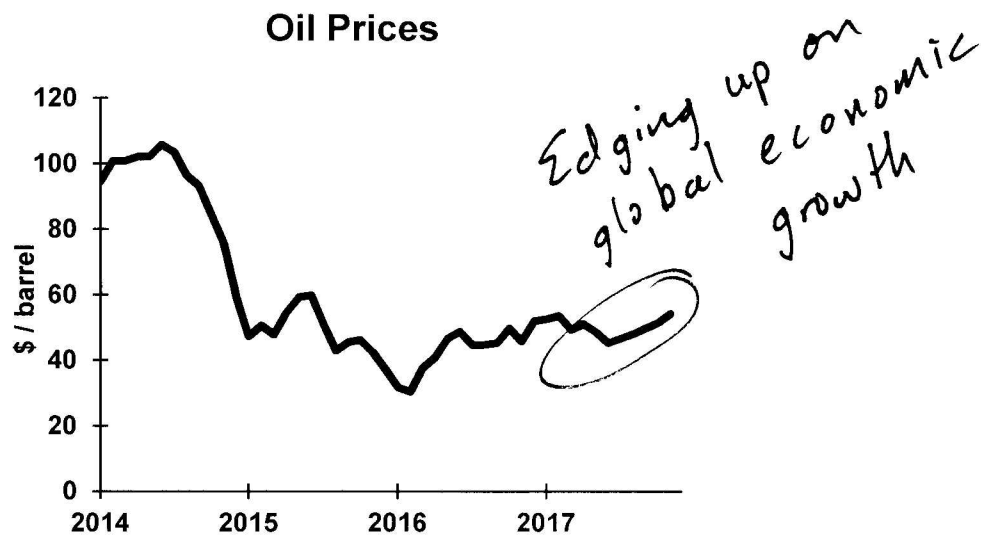
**Wage Inflation**  
private sector



**Inflation**  
Personal Consumption Price Index



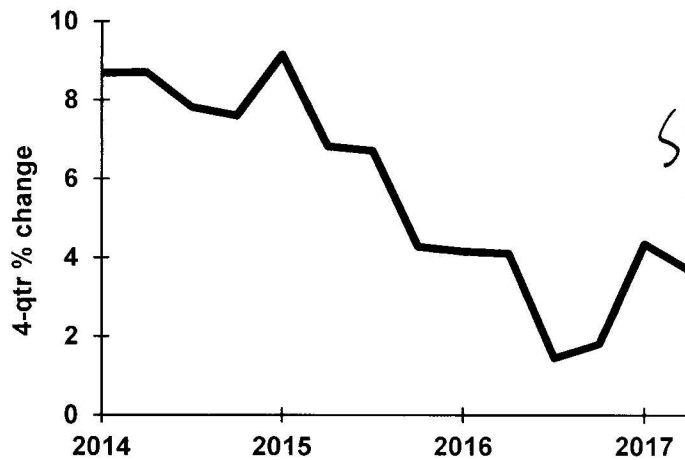
**Oil Prices**



**Stock Market**

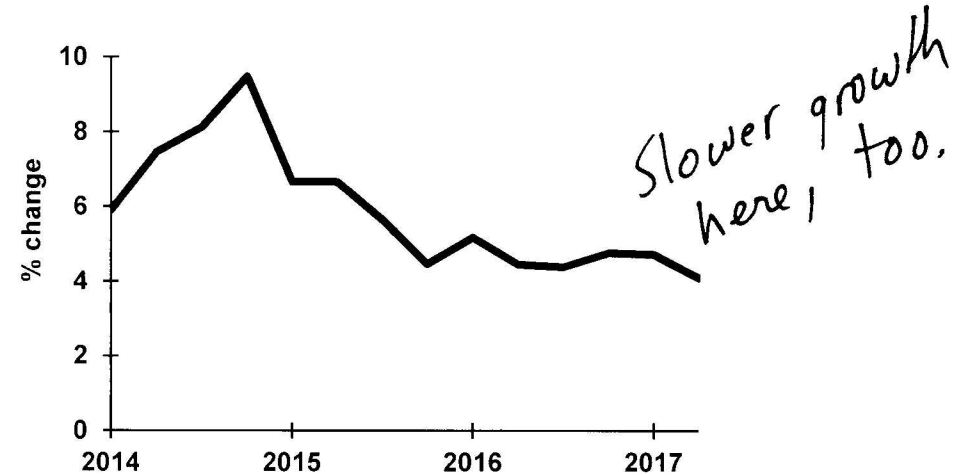


OR Personal Income Growth



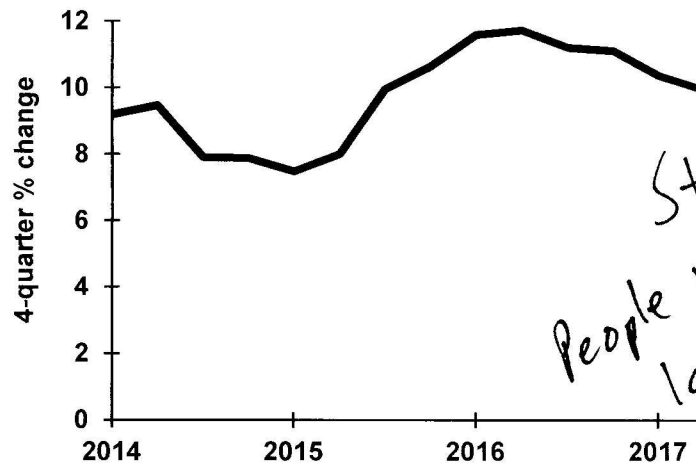
*Slower growth because of tight labor market.*

WA Personal Income Growth



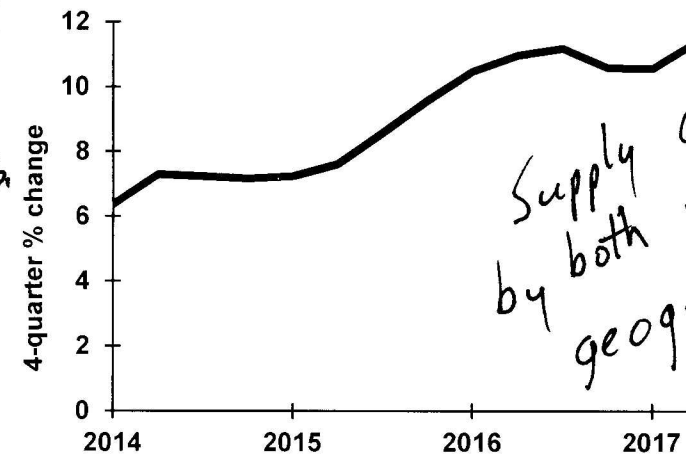
*Slower growth here, too.*

Oregon Home Price Change



*Still very strong. People moving in & land use limits.*

Wash. Home Price Change



*Supply constrained by both policy and geography.*

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