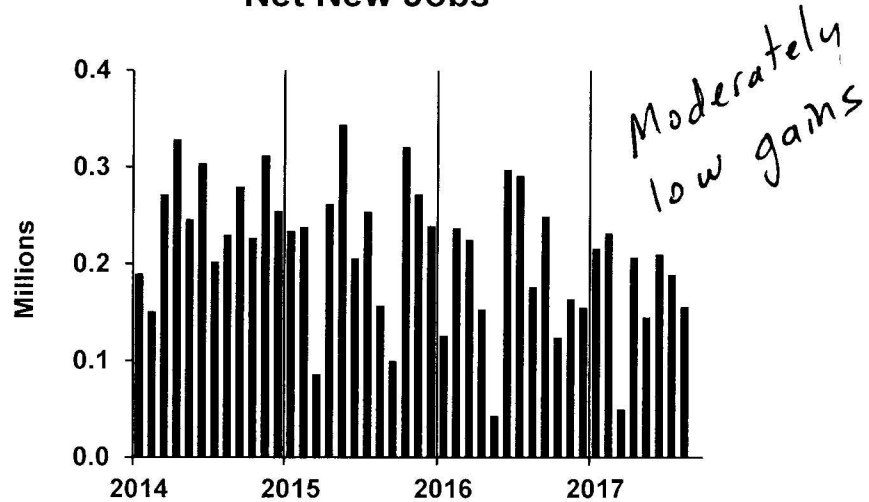
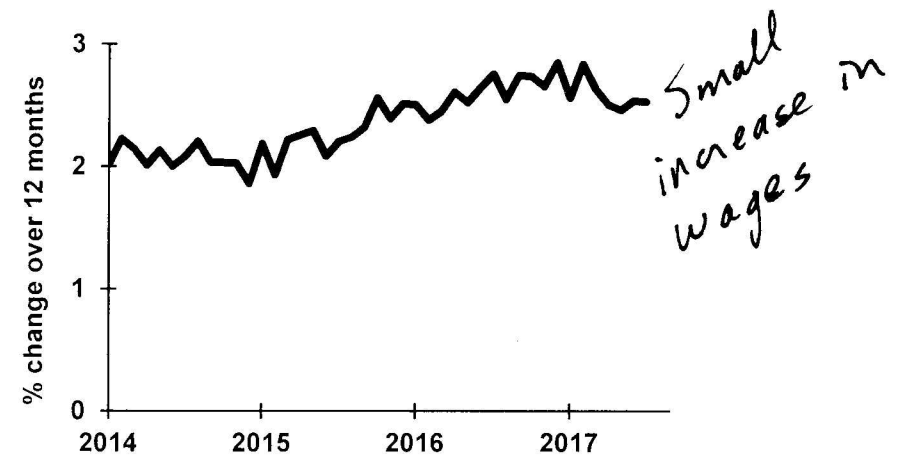


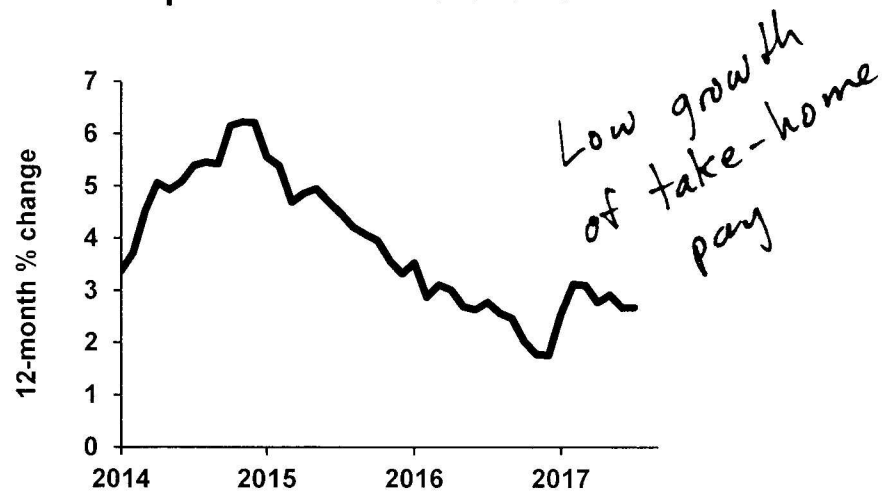
Net New Jobs



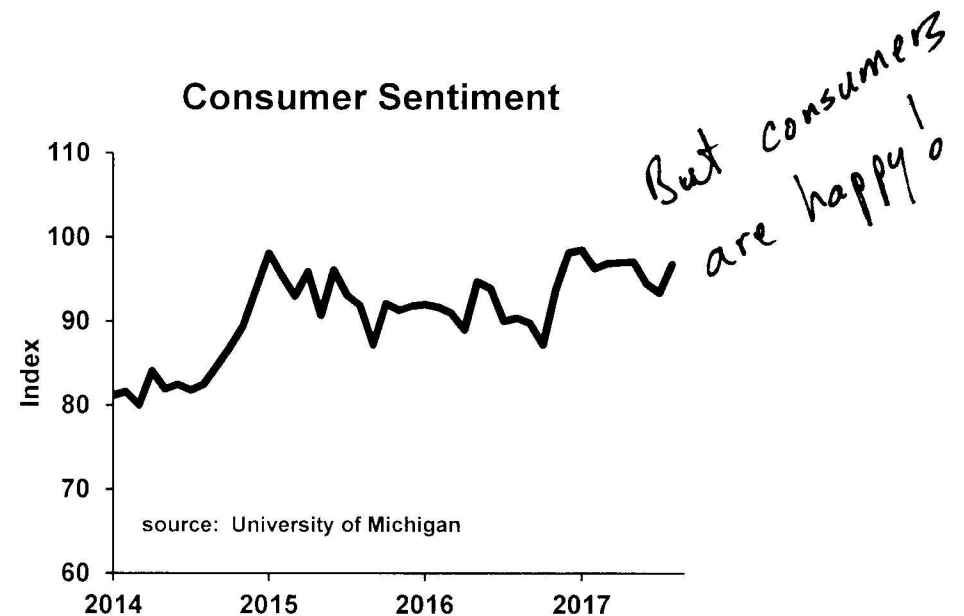
Wage Inflation
private sector



Disposable Income Growth

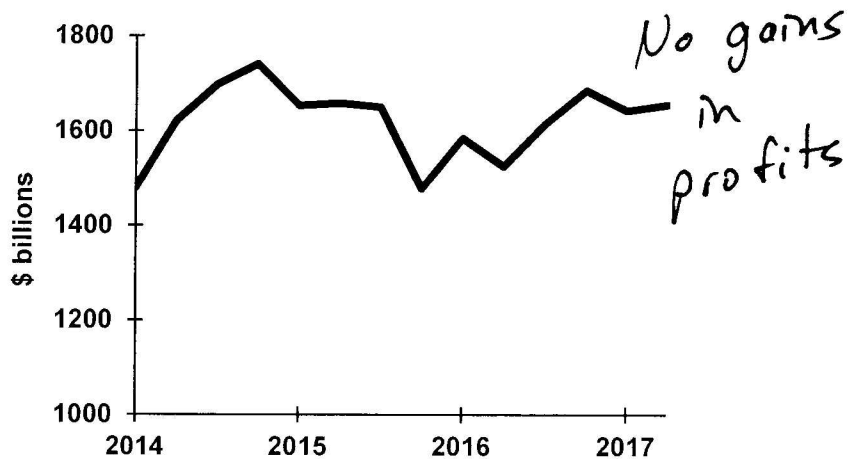


Consumer Sentiment



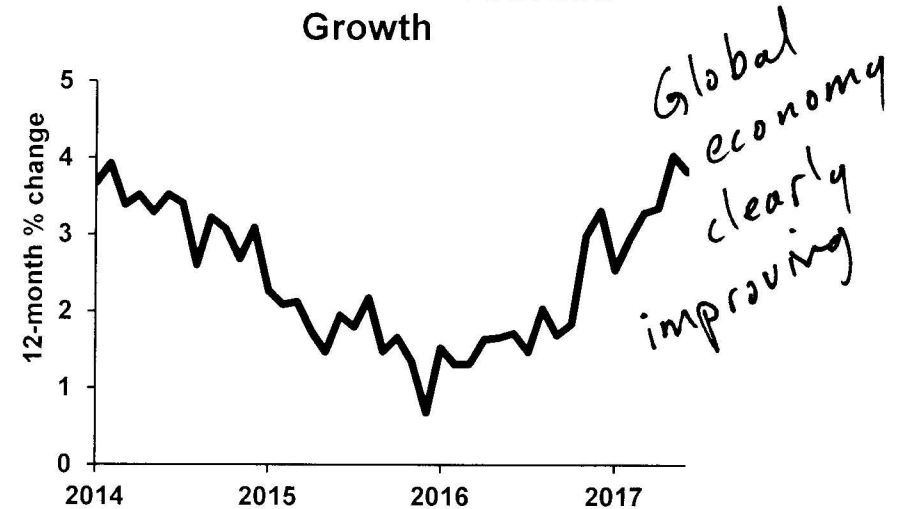
Corporate Profits After-Tax

based on tax data



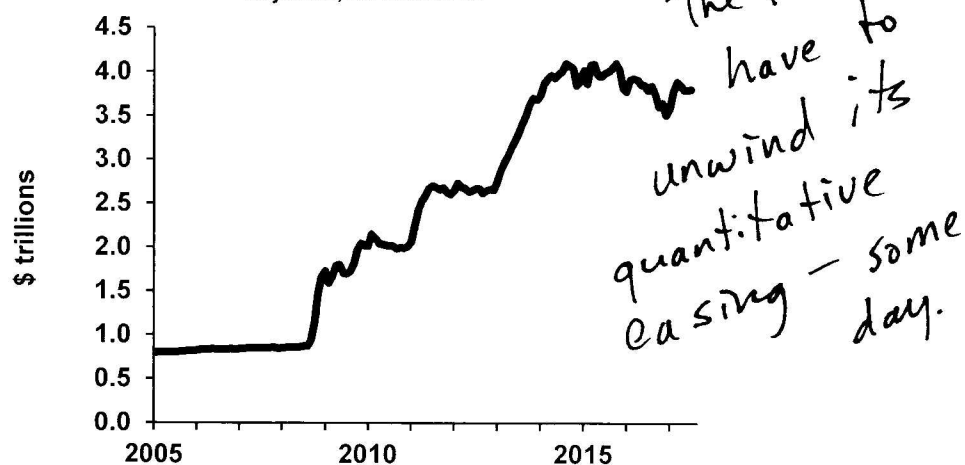
World Industrial Production

Growth

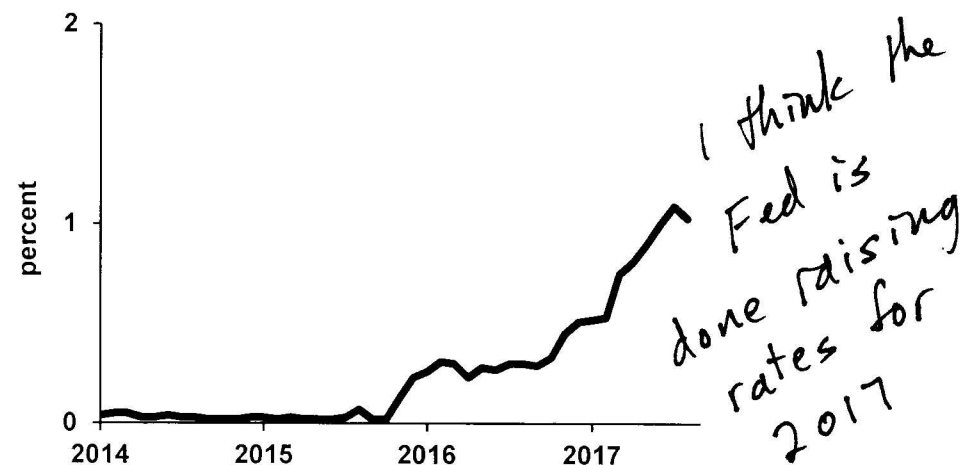


Monetary Base

Adjusted, St. Louis Fed



T-bill Interest Rates



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