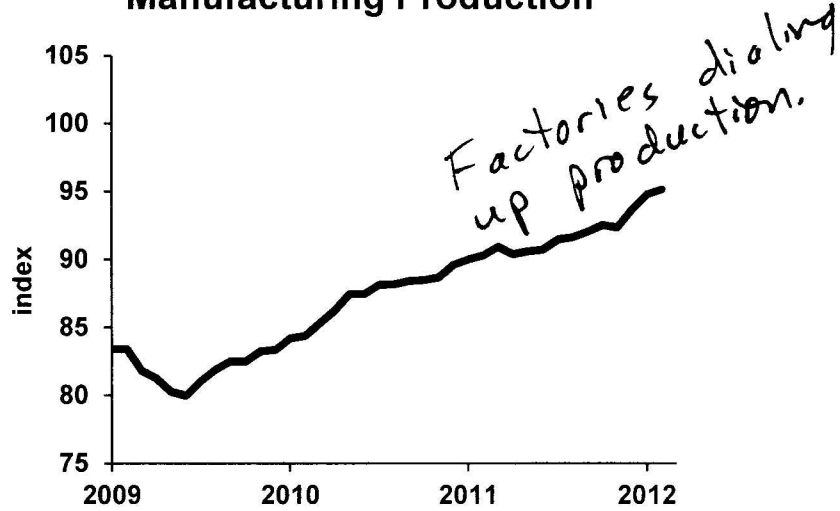
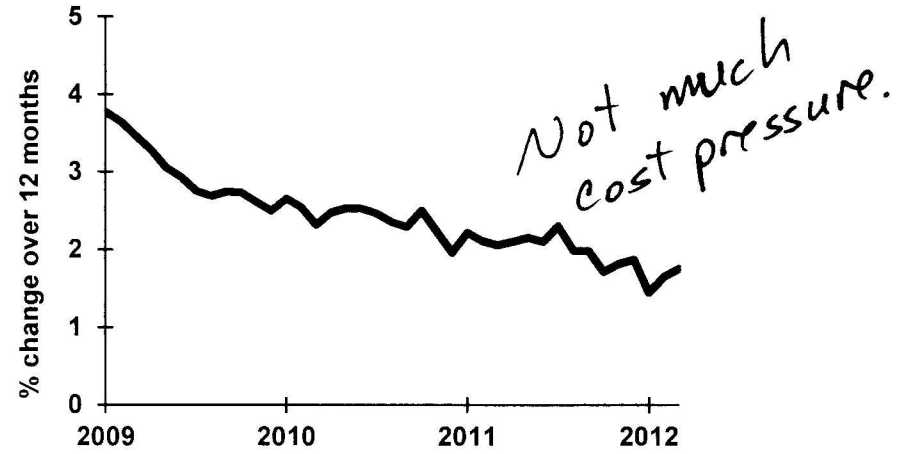




Manufacturing Production

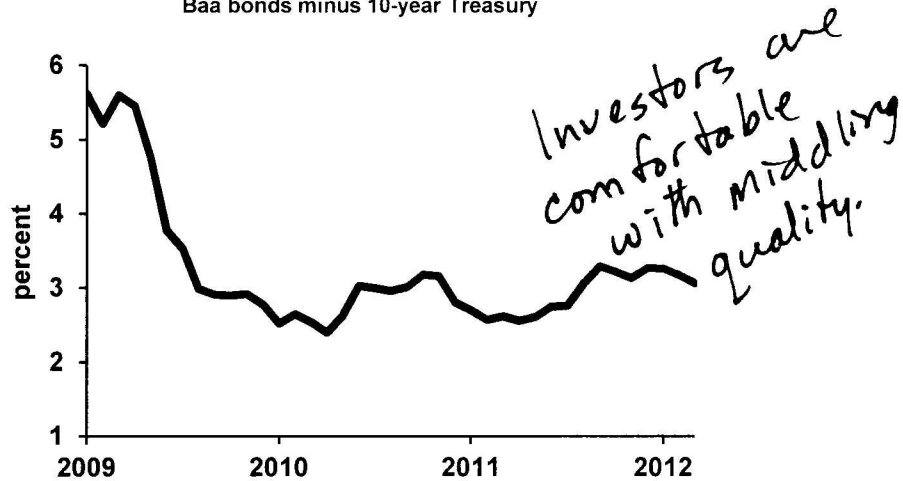


Wage Inflation



Interest Rate Quality Spread

Baa bonds minus 10-year Treasury



Stock Market

