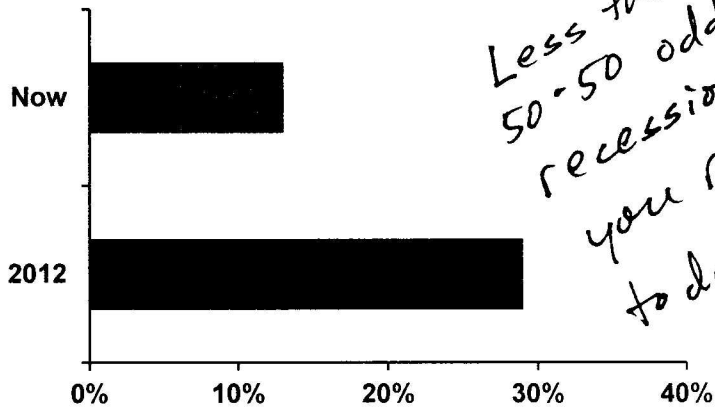


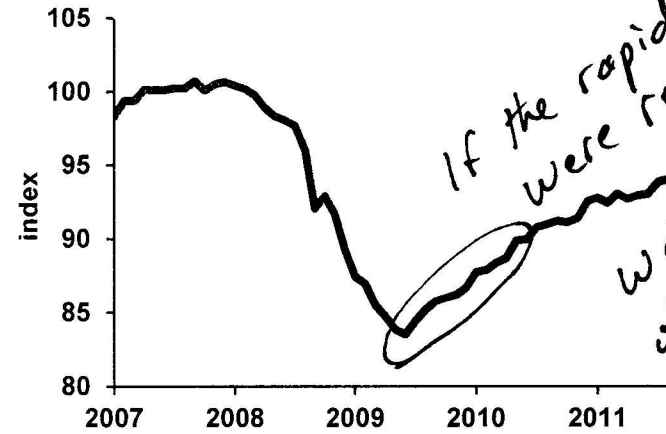
Risk of Recession



Less than 50-50 odds of recession, but you really have to do contingency planning.

source: Wall Street Journal survey of economists

Industrial Production



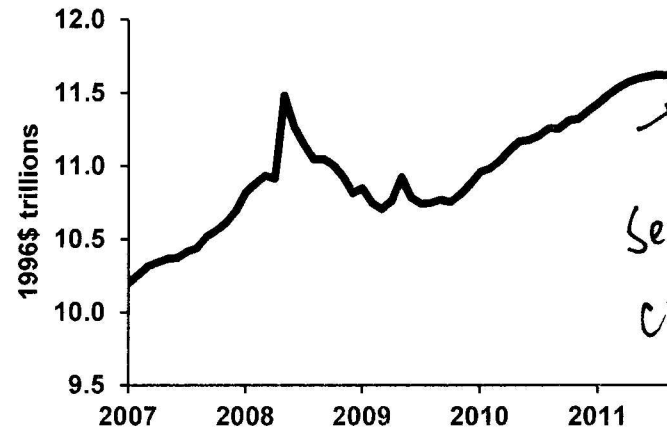
If the rapid growth were repeated for 12 months, we'd be out of the woods.

Auto Sales



Just getting over Japanese supply problems.

Disposable Income



The Social Security tax cuts helped.

