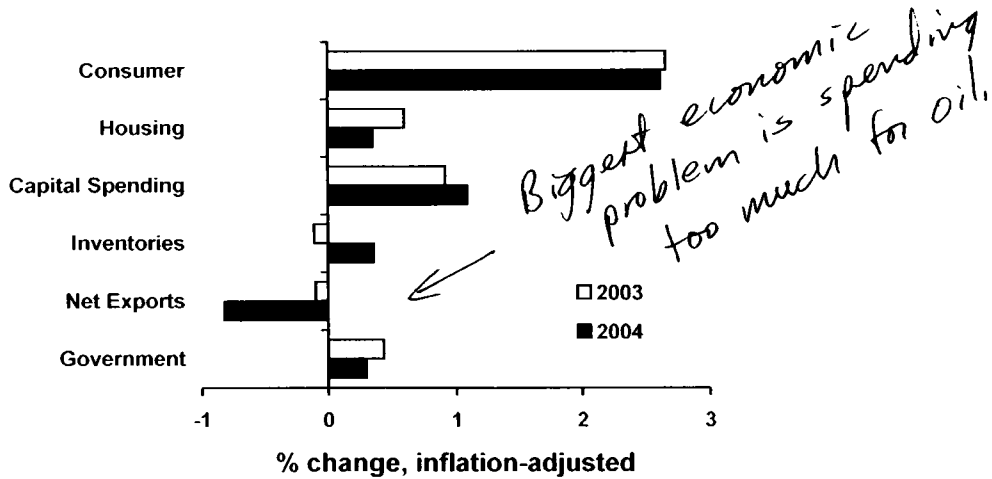
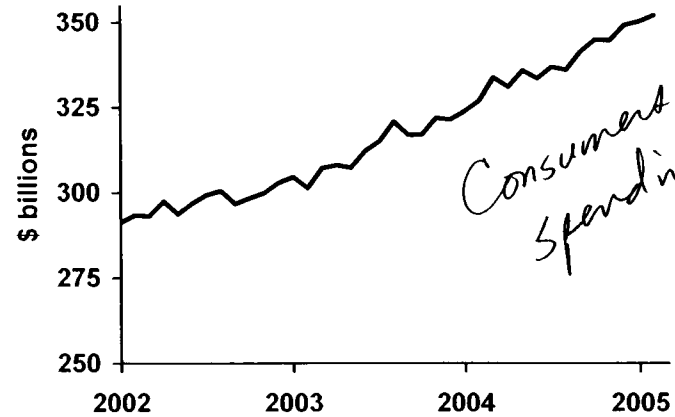


Components of GDP Growth

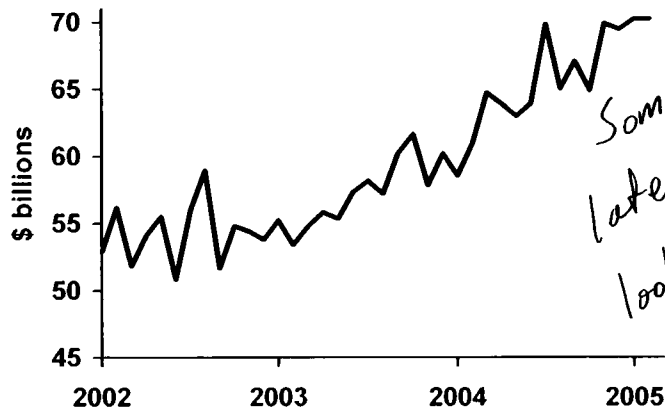


Retail Sales



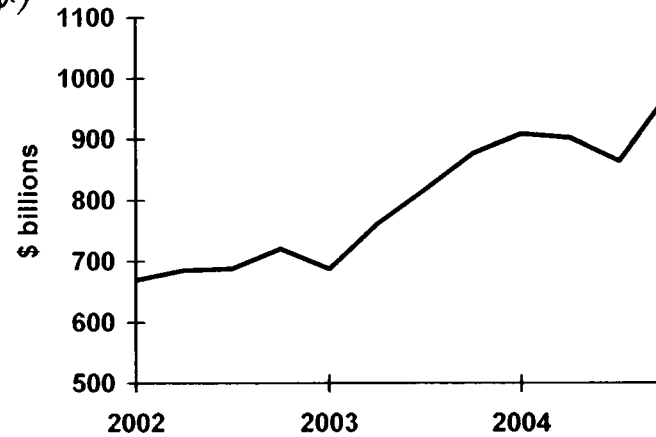
Capital Goods Orders

Non-Defense

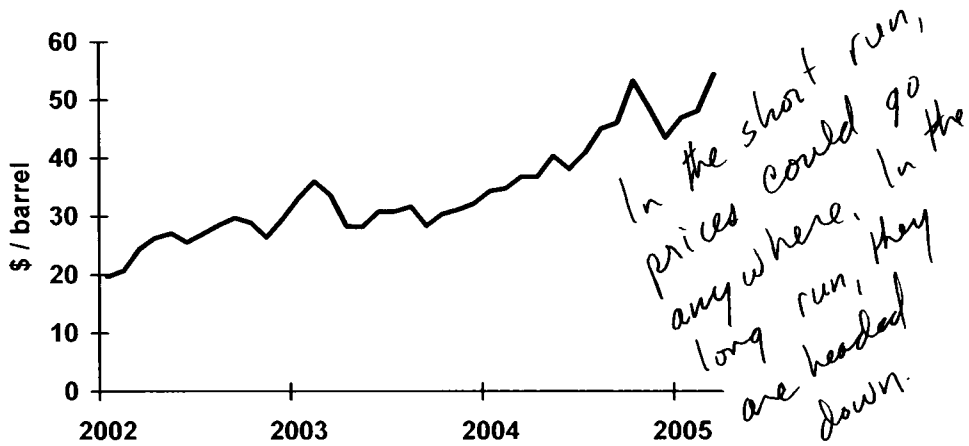


Corporate Profits After-Tax

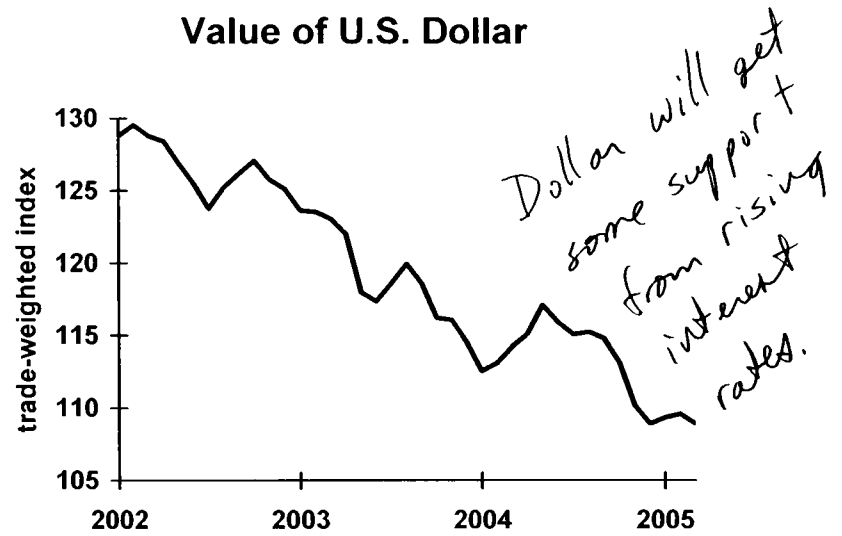
based on tax data



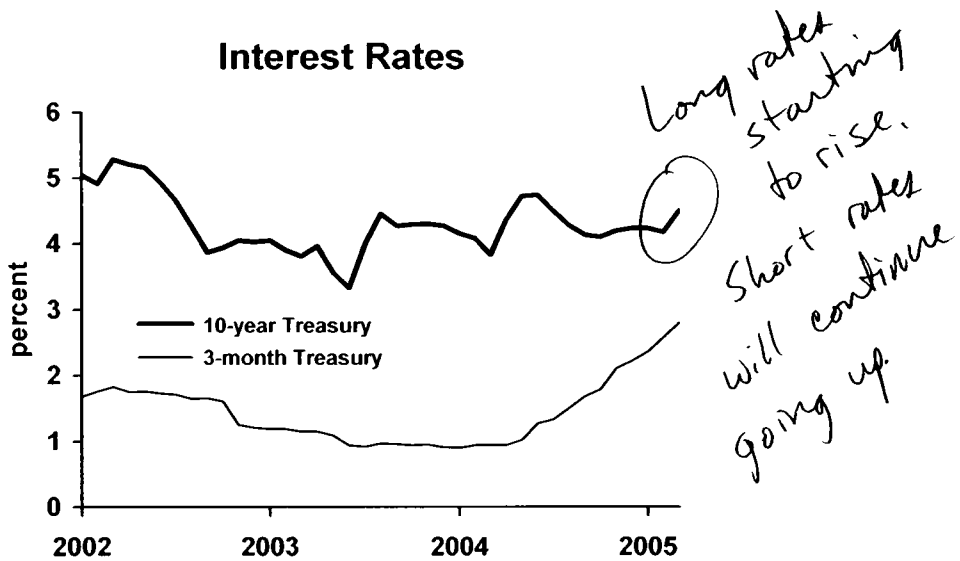
Oil Price



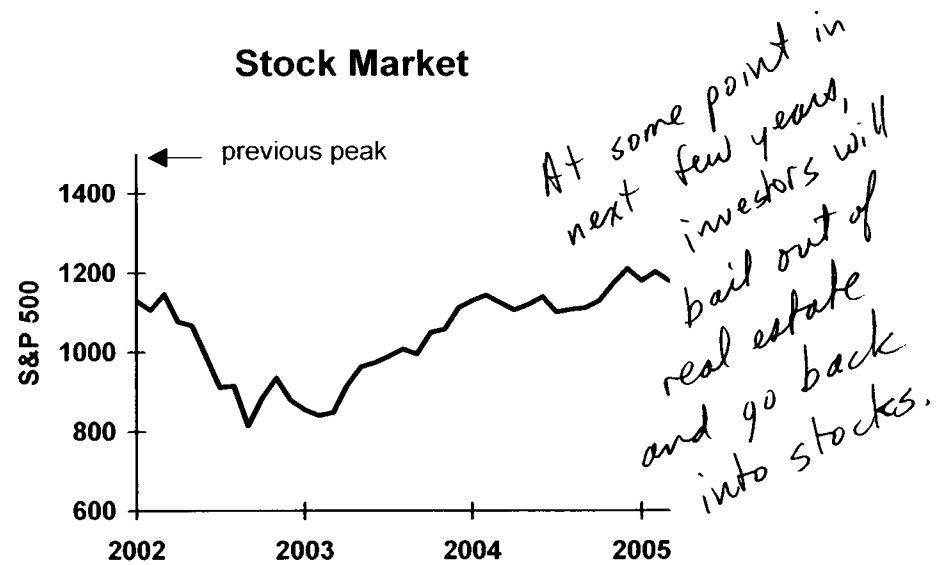
Value of U.S. Dollar



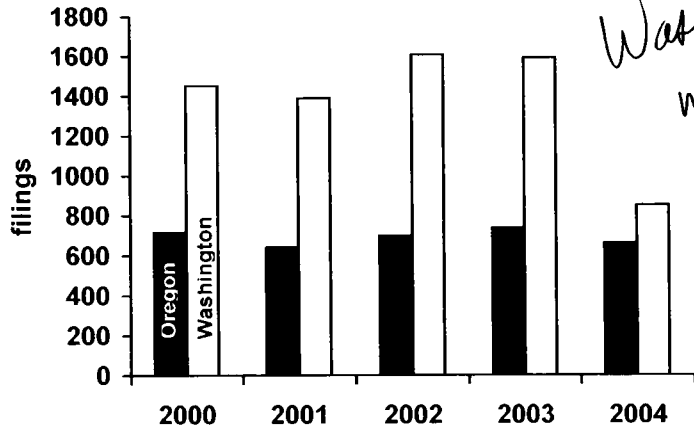
Interest Rates



Stock Market

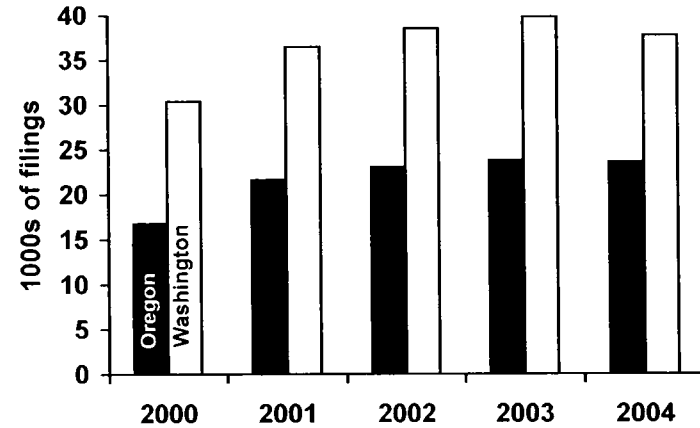


Business Bankrupcies



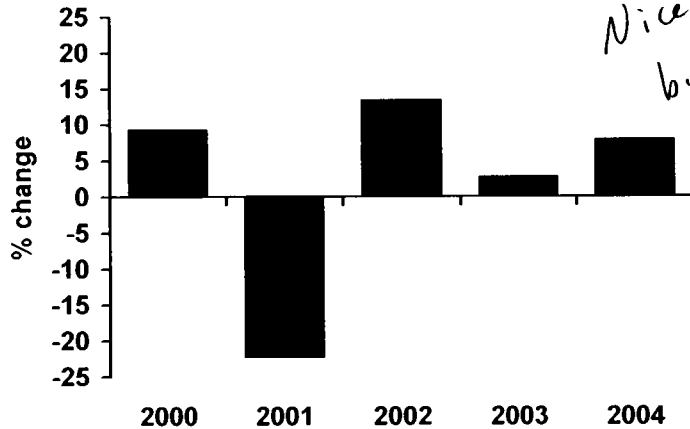
Washington making gains

Personal Bankrupcies



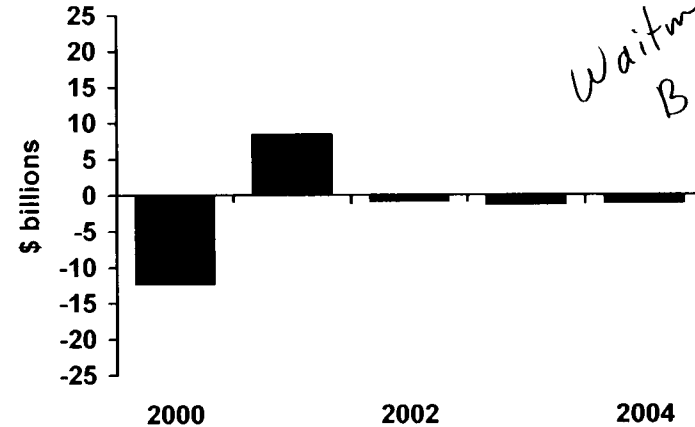
Northwest following national cycle.

Oregon Exports



Nice gains lately, but not enough to fully recover from 2001.

Washington Exports



Waiting for Boeing to get back in gear.