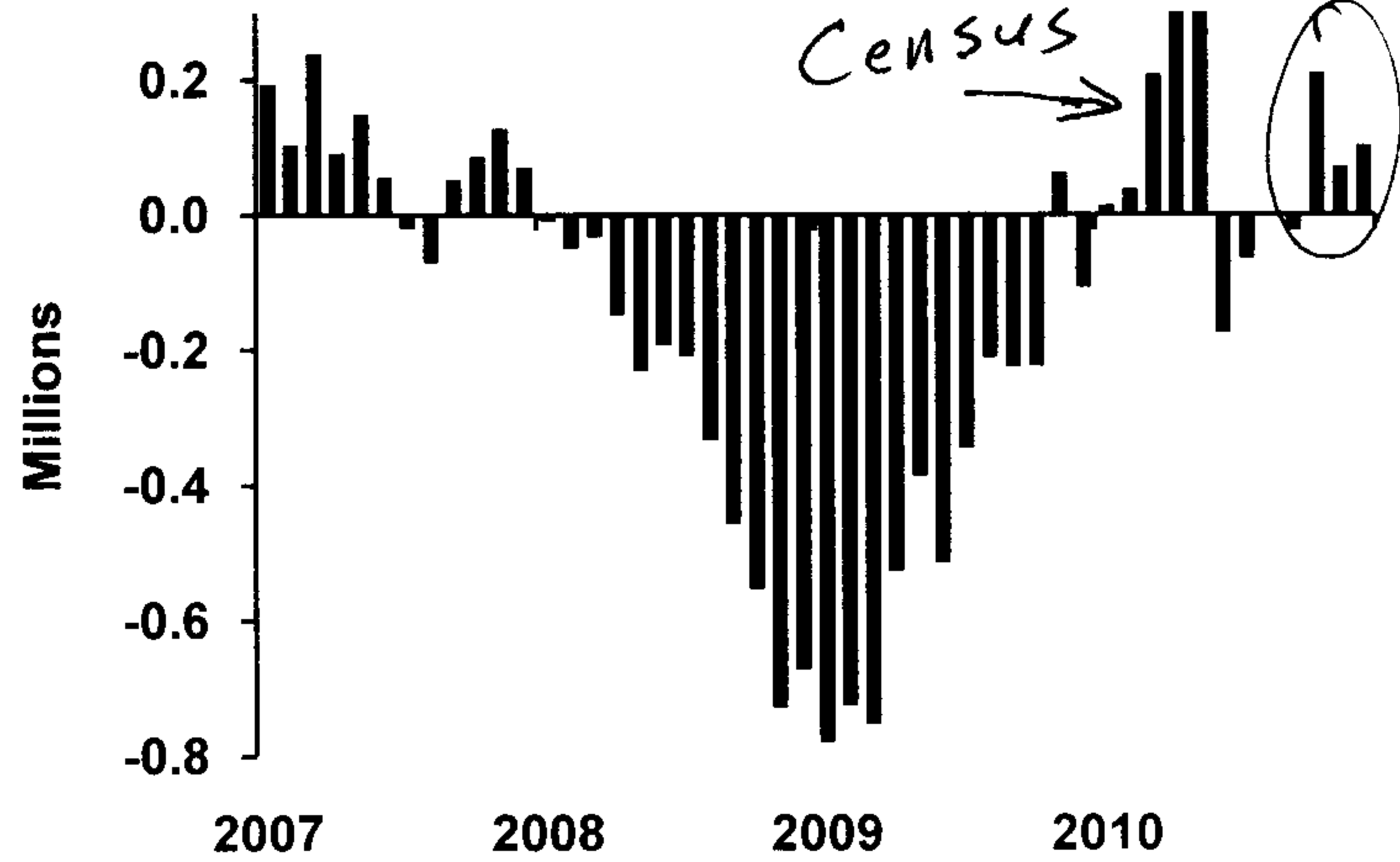
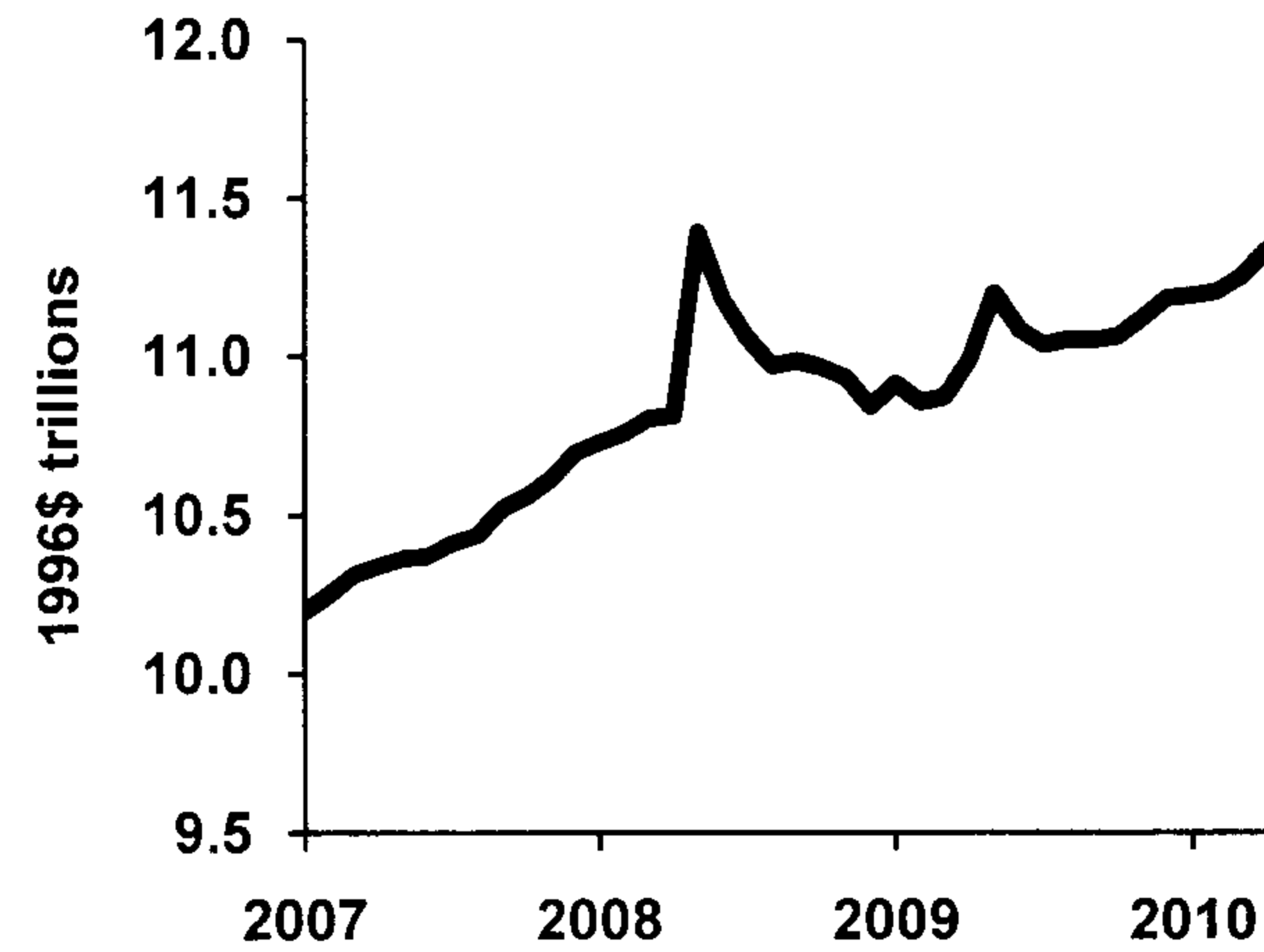


Net New Jobs



Finally some gains.  
Look for gradual improvement.

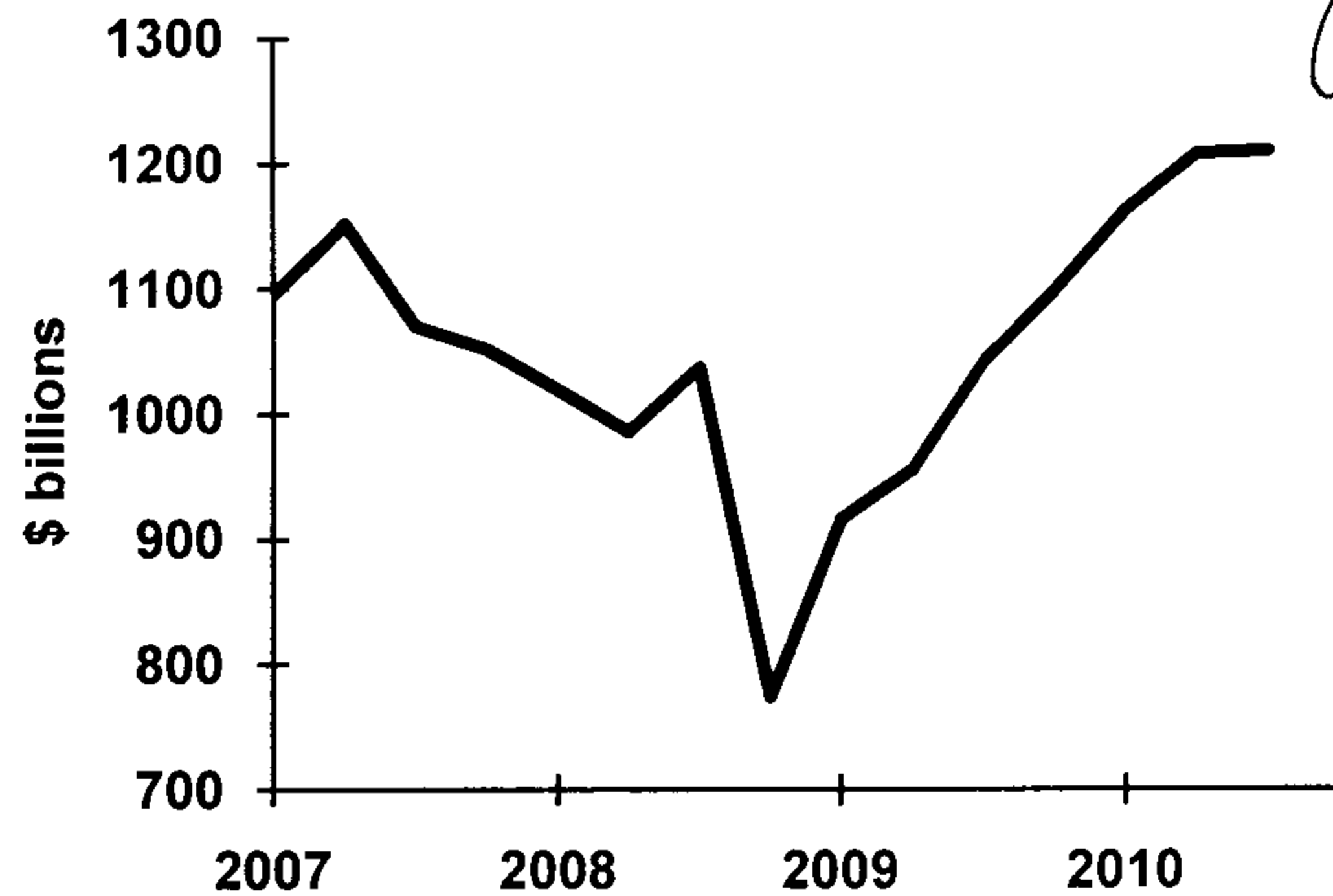
Disposable Income



Consumers have the means to spend more, but they like saving now.

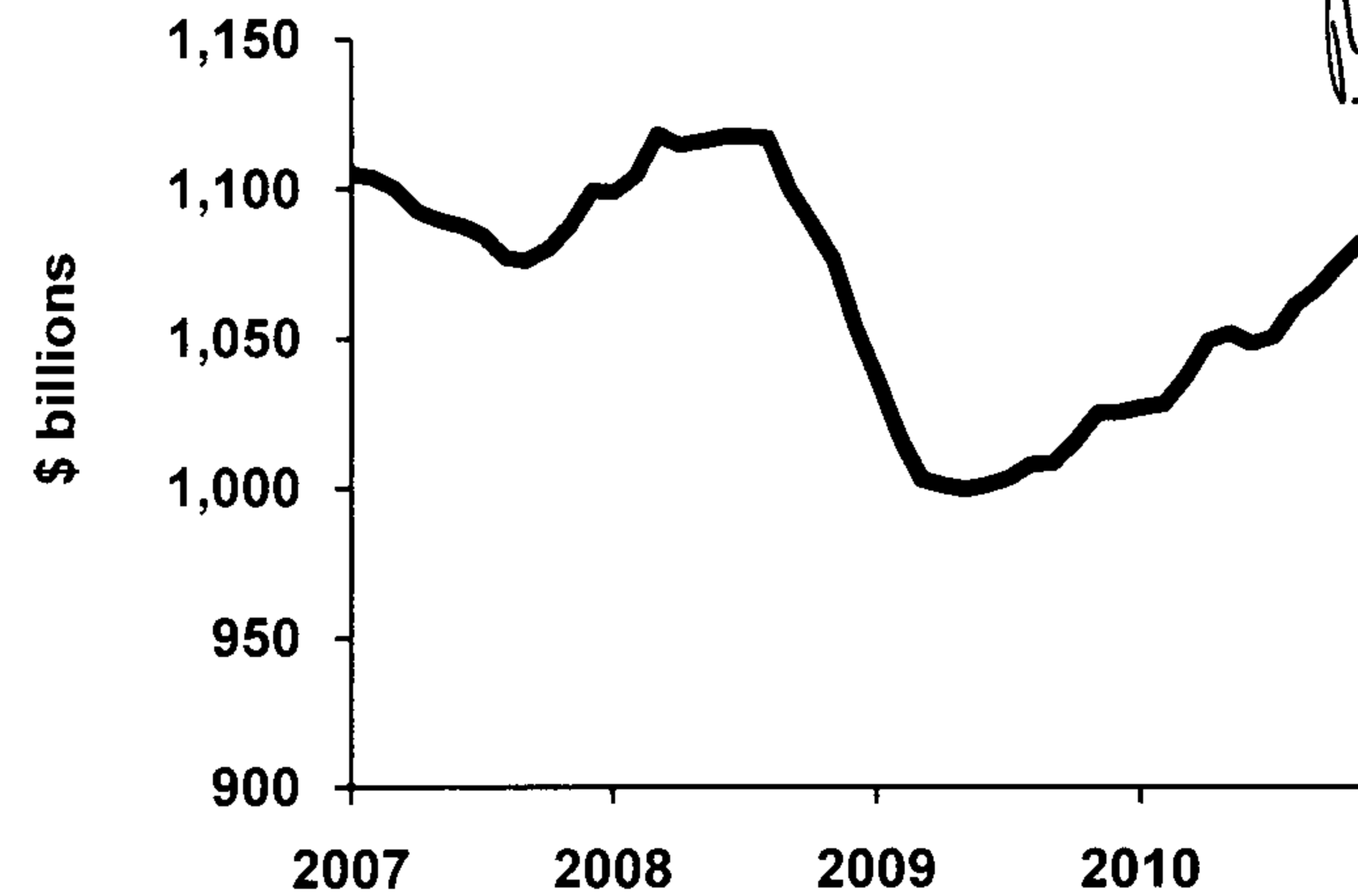
Corporate Profits After-Tax

based on tax data



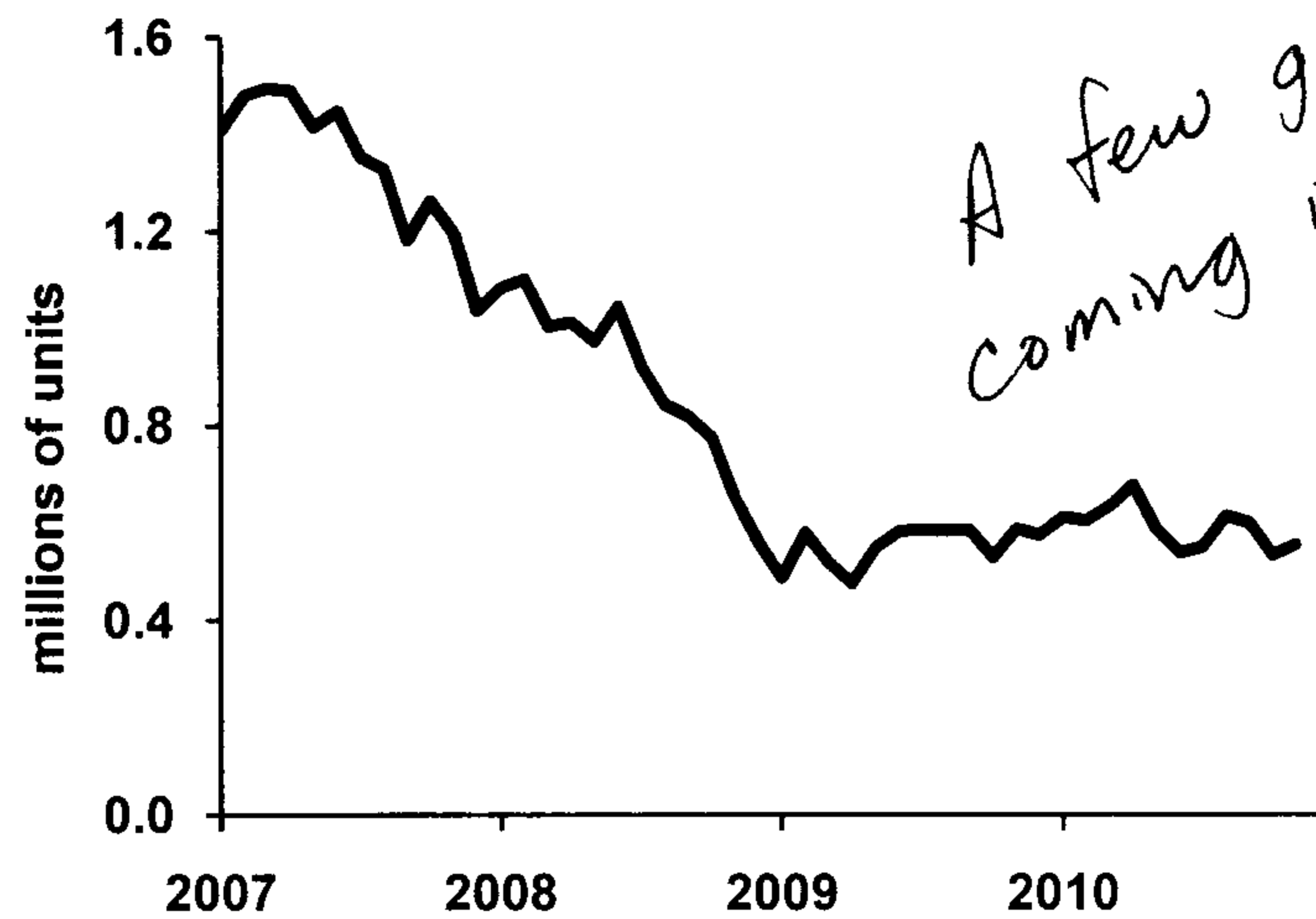
Corporations making money

Proprietors' Income



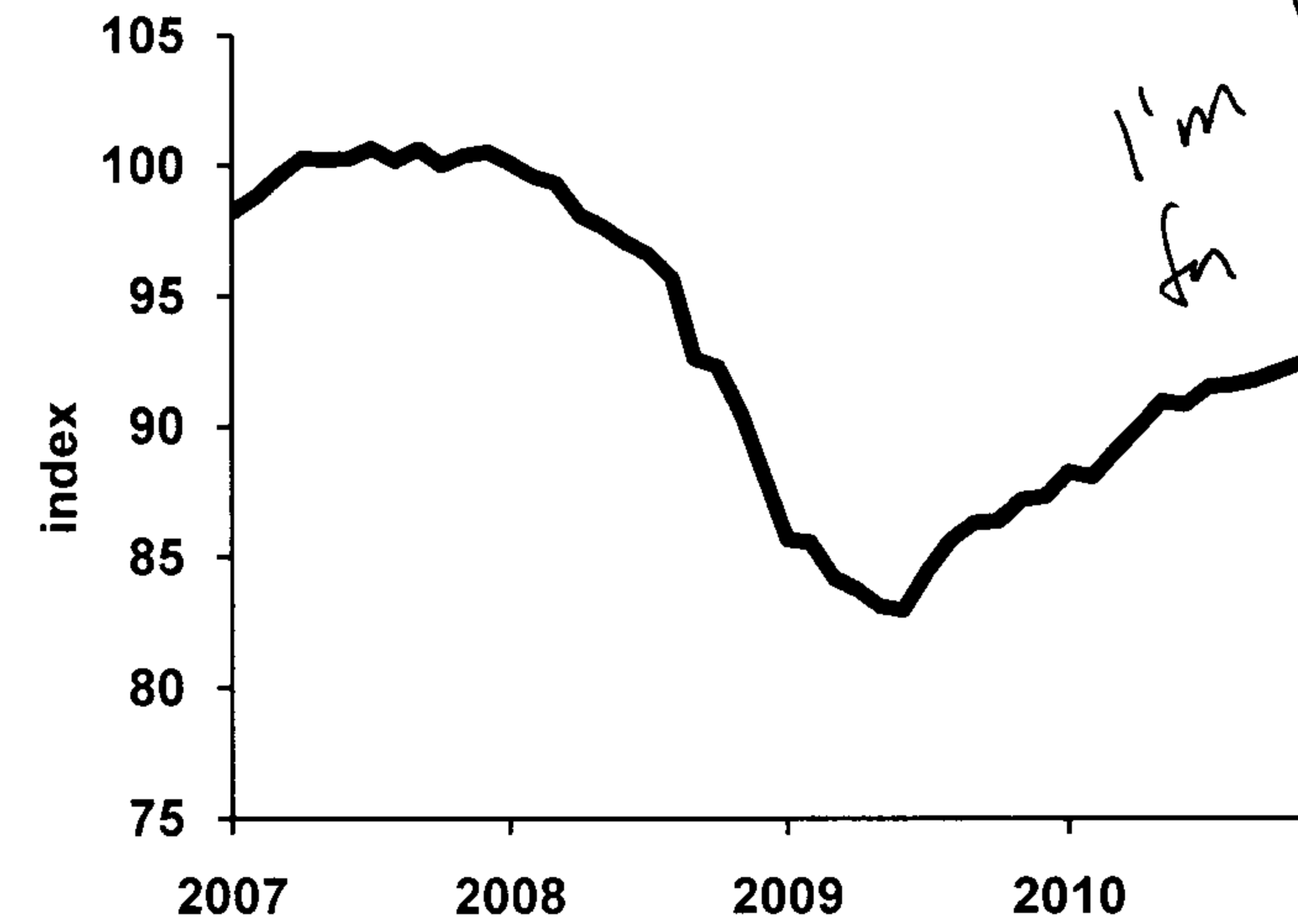
But small business slow to pull out of the doldrums

Housing Starts



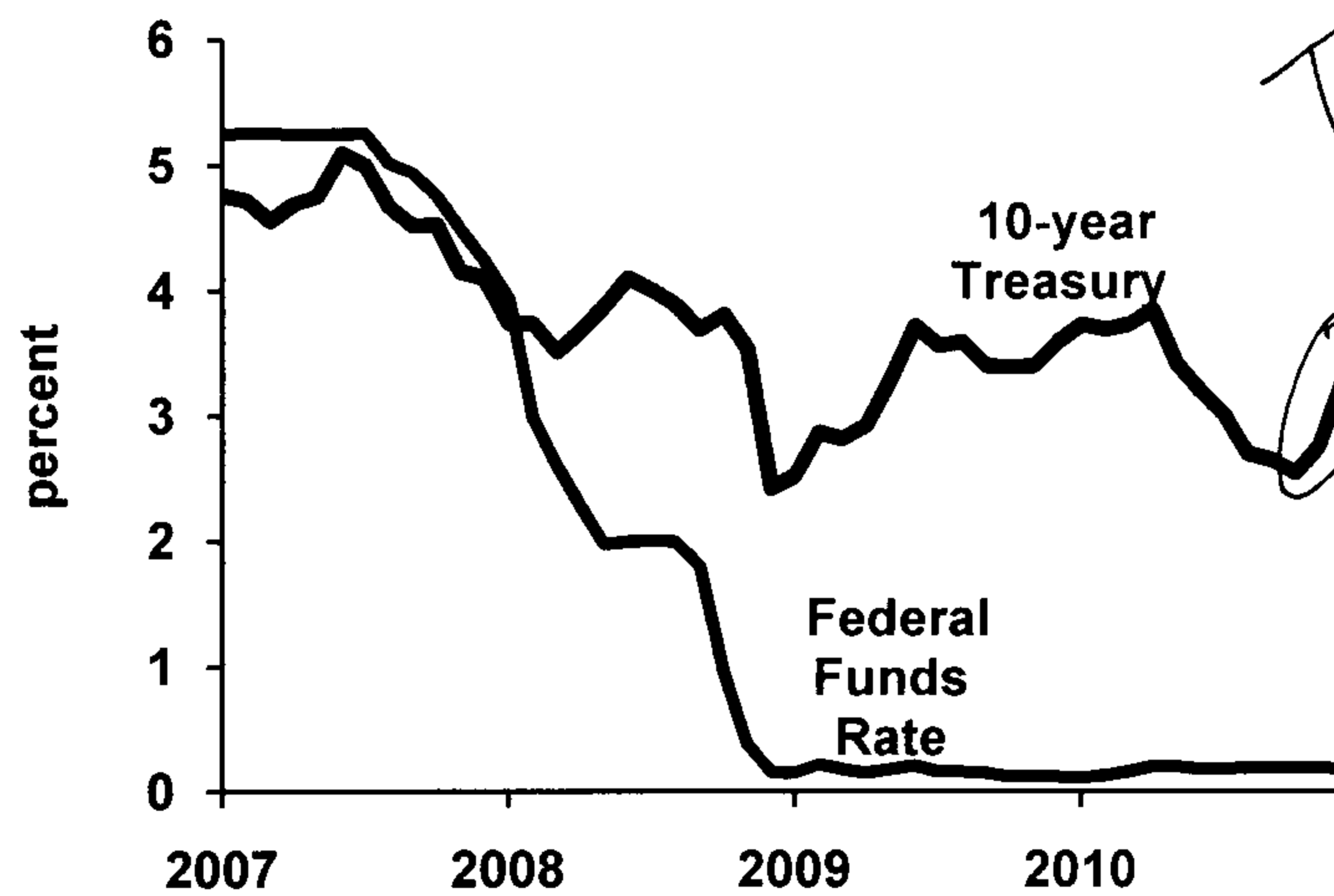
*A few gains coming in apartments*

Manufacturing Production



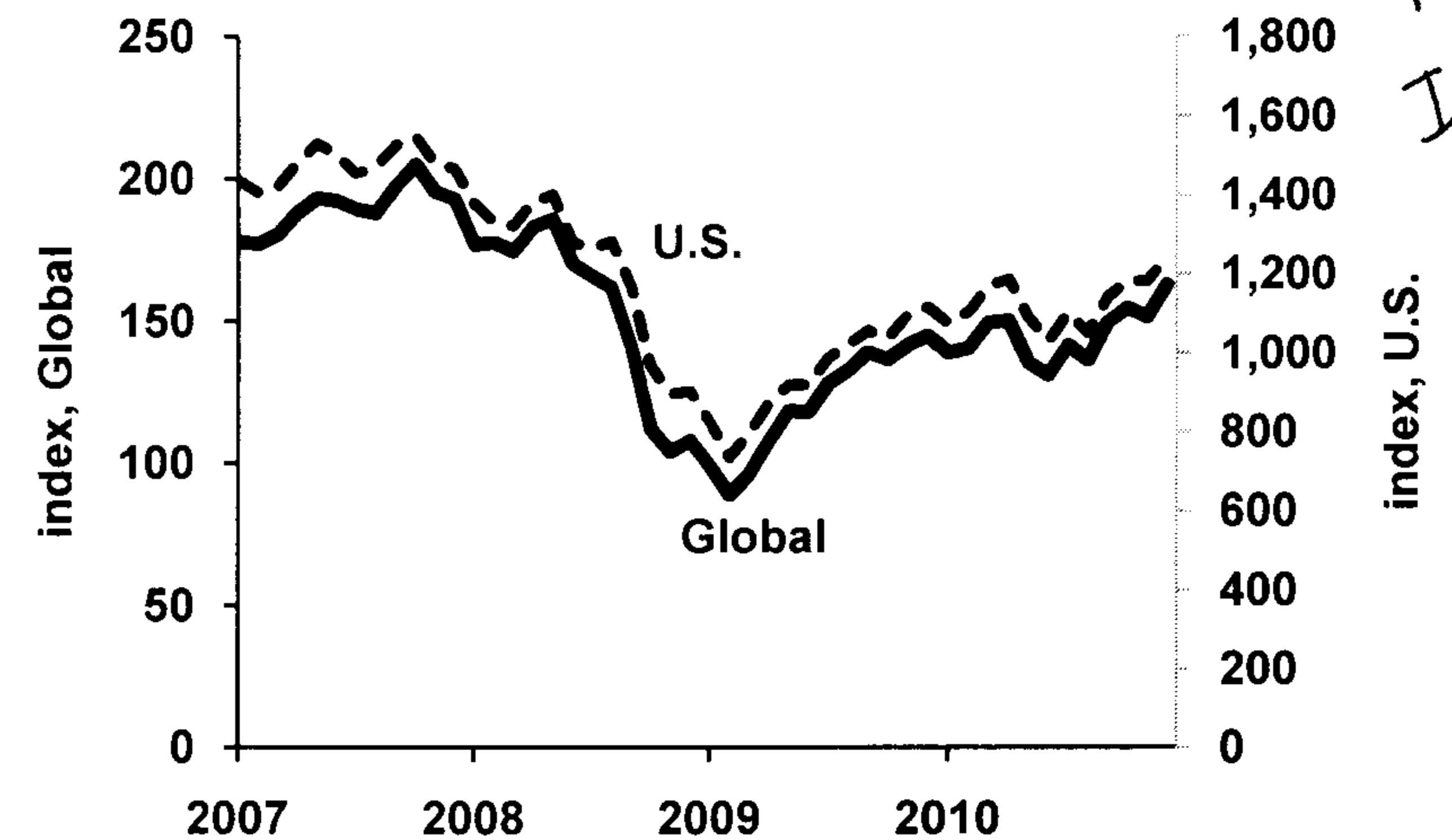
*I'm looking for continued gradual gains.*

Interest Rates



*This run up due to stronger economy, not a threat to economy.*

Stock Market



*Small gains in 2011, I think.*