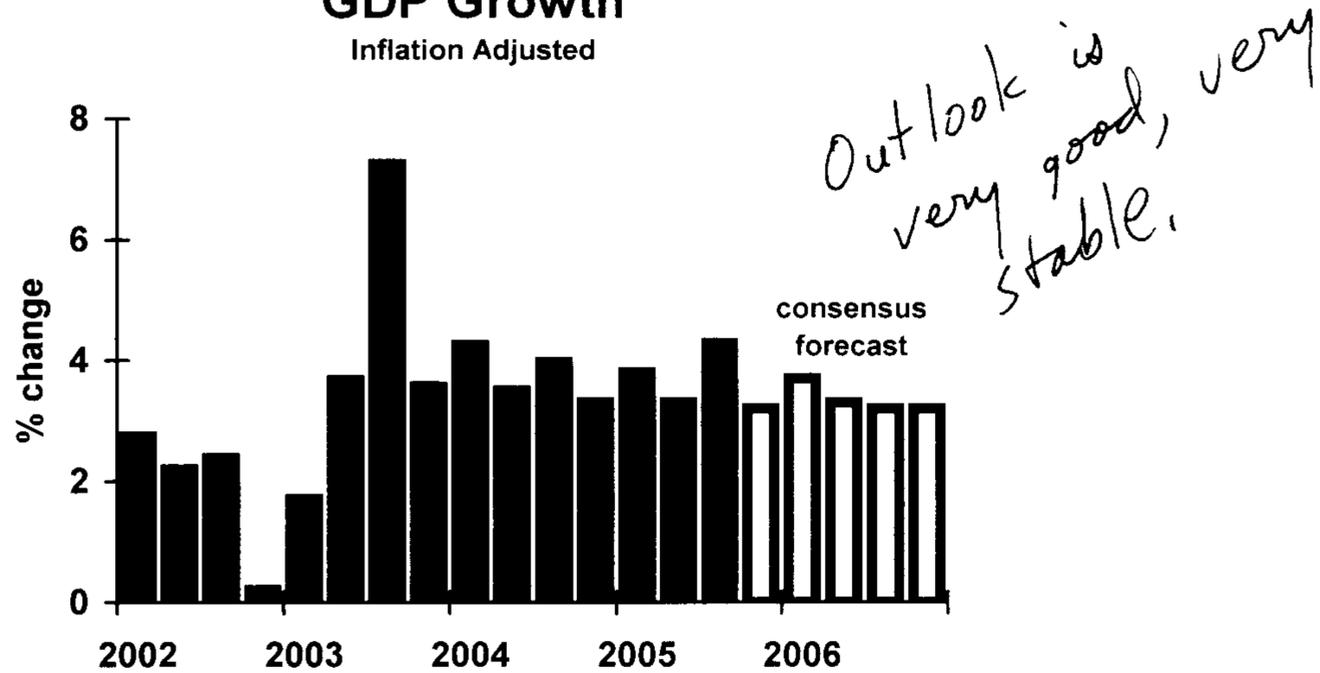


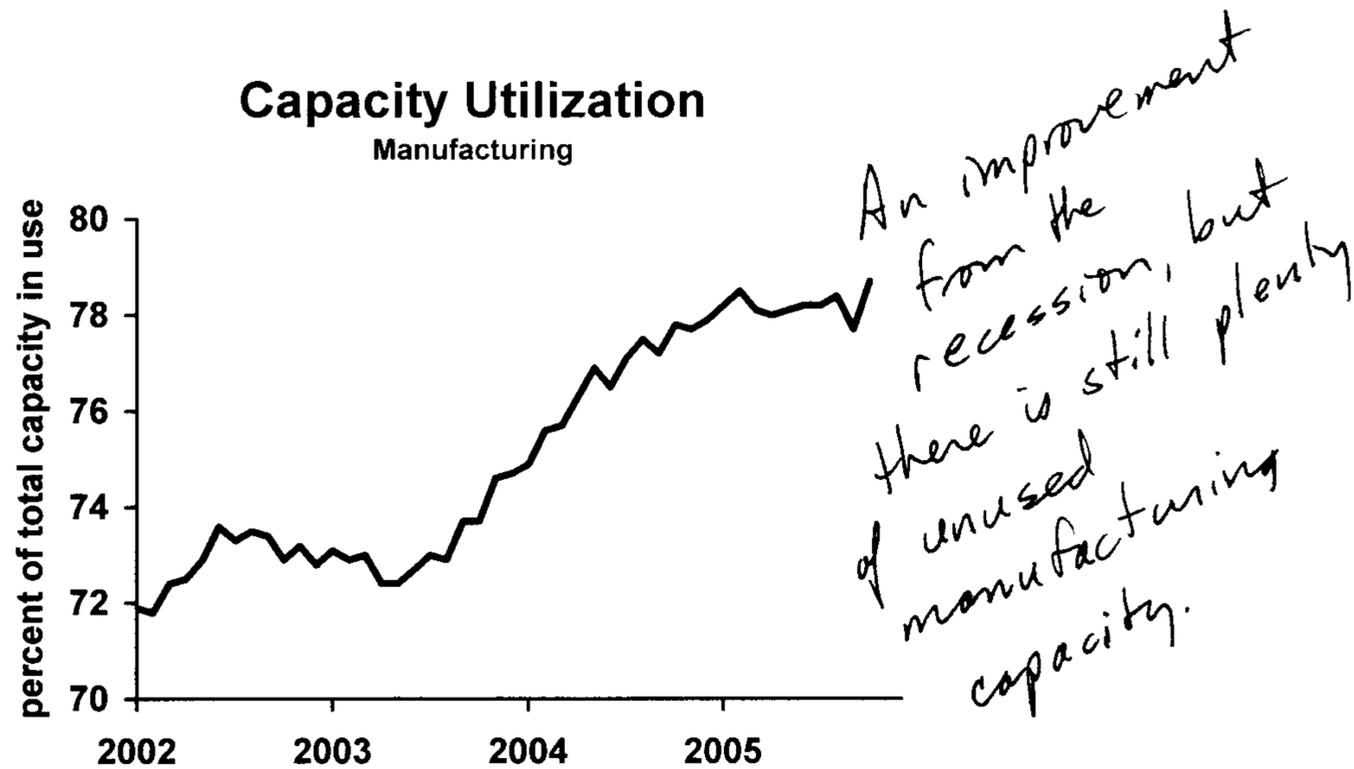
GDP Growth
Inflation Adjusted



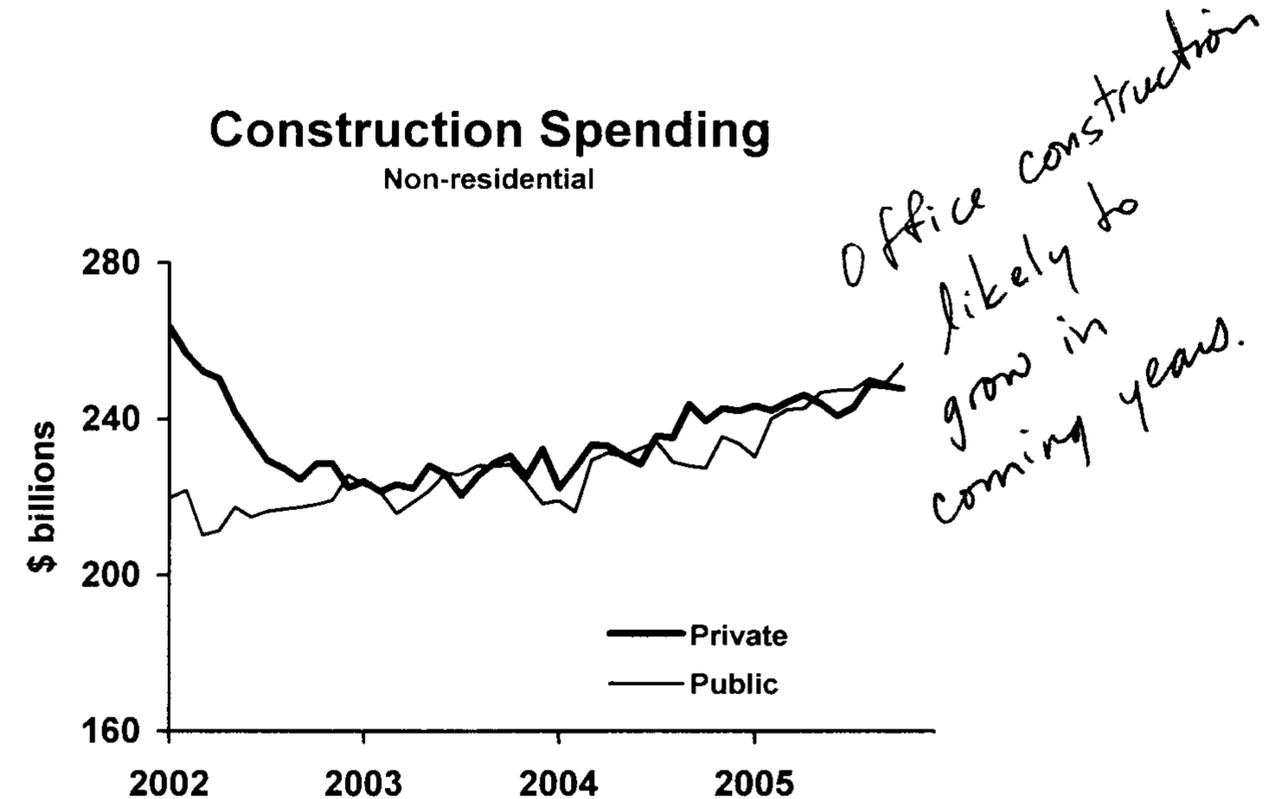
Growth of Consumer Credit
Outstandings



Capacity Utilization
Manufacturing

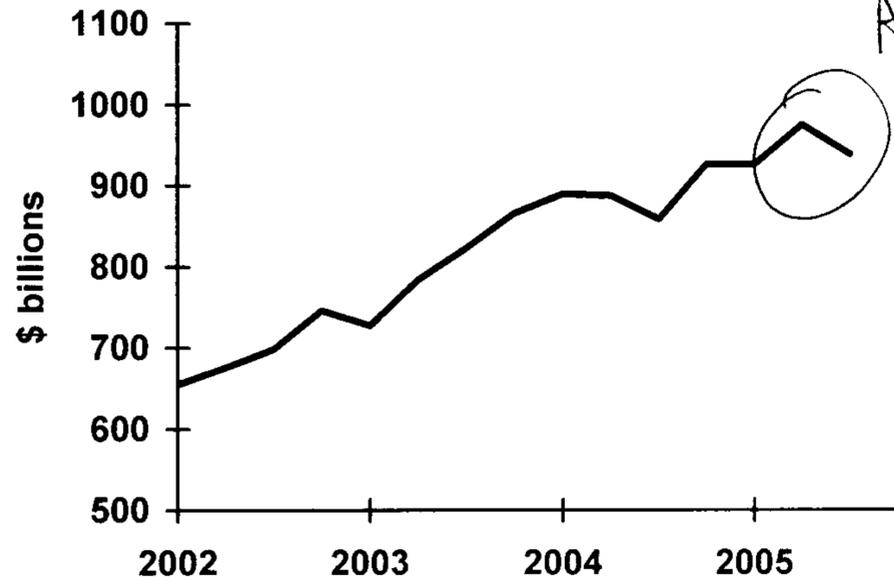


Construction Spending
Non-residential



Corporate Profits After-Tax

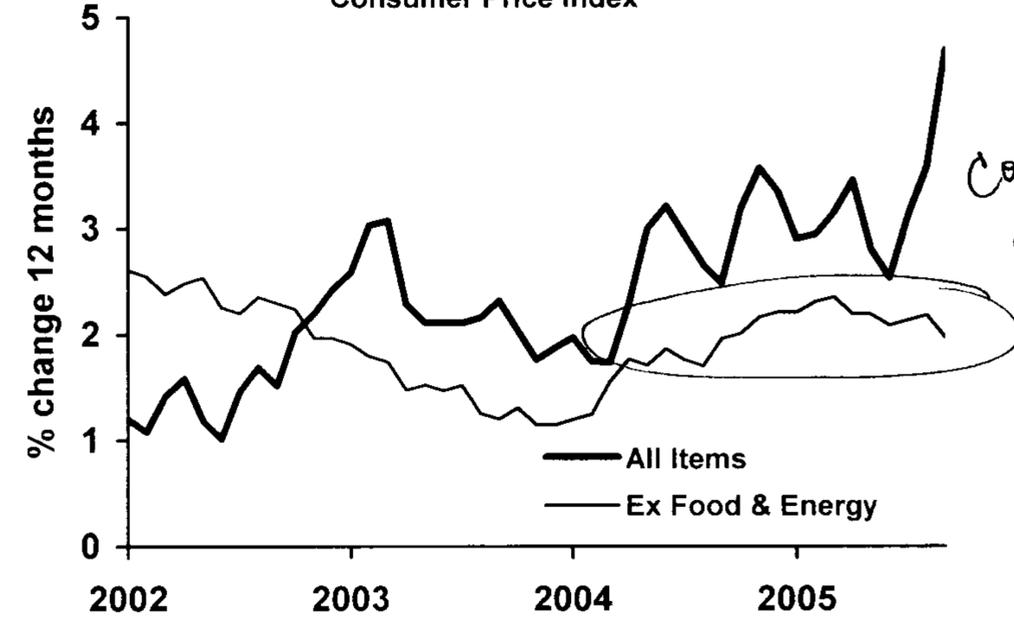
based on tax data



A slight dip, but corporations are still in good financial shape.

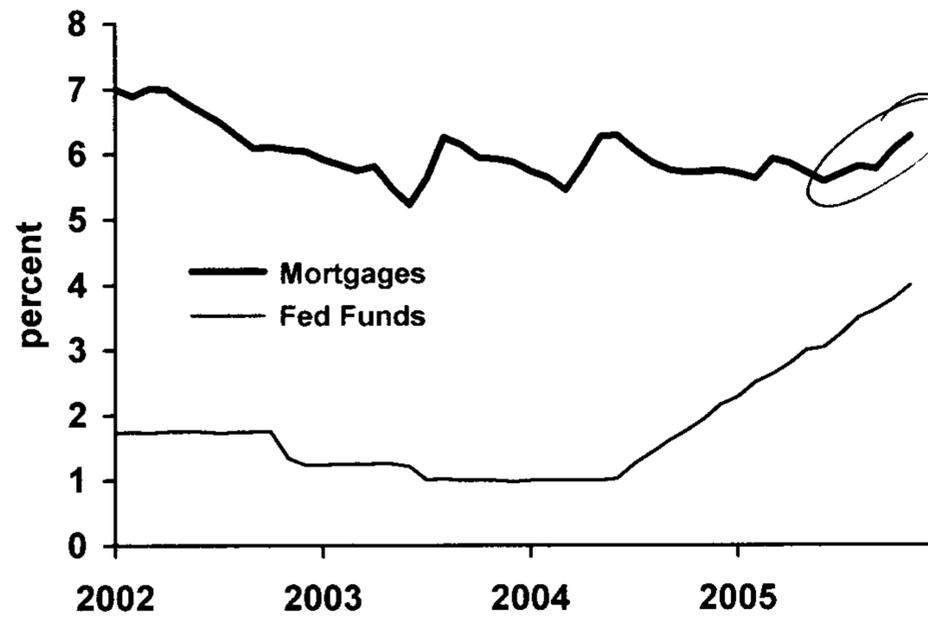
Inflation

Consumer Price Index



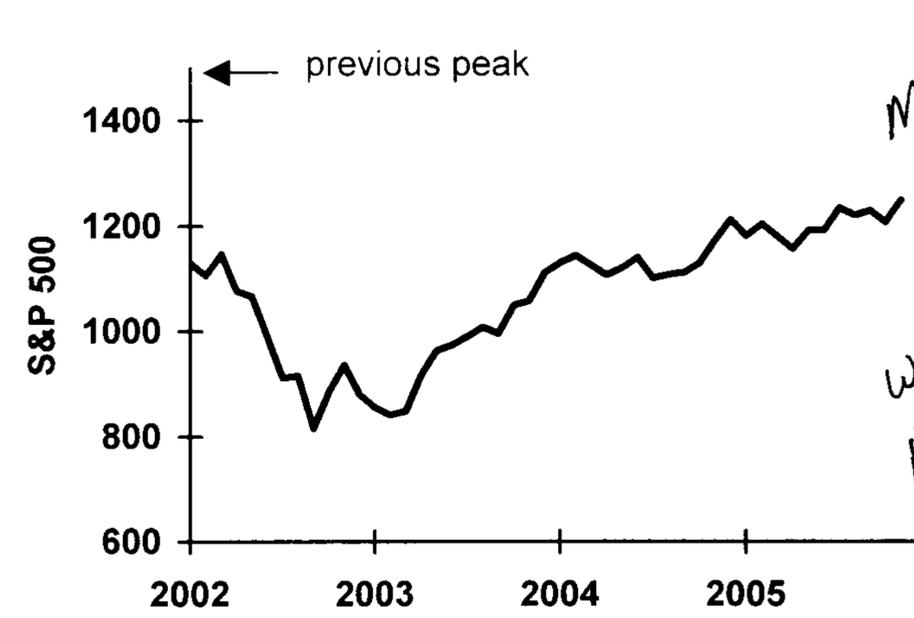
Core rate still low

Interest Rates



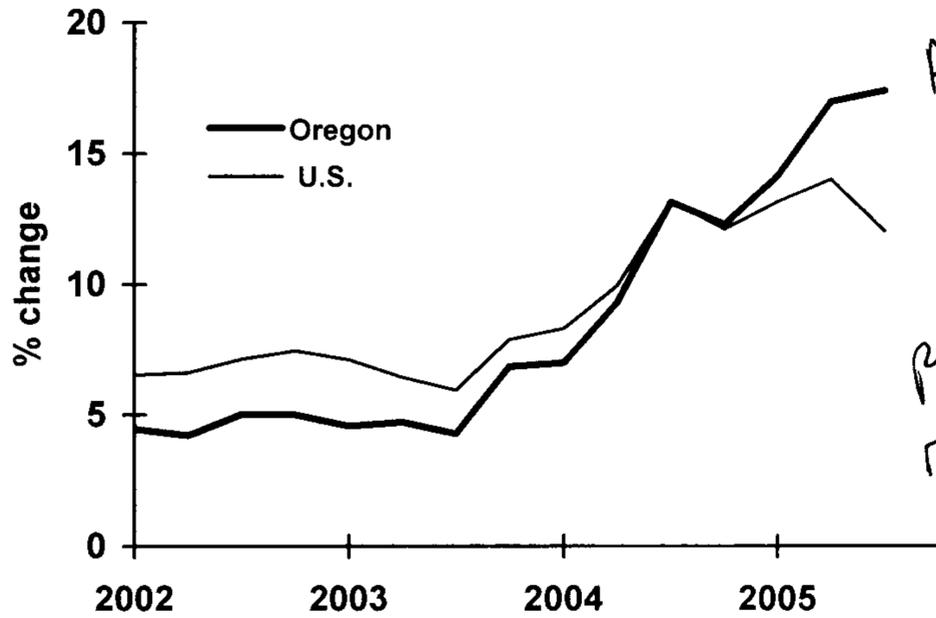
Long rates beginning to rise, and will continue up

Stock Market



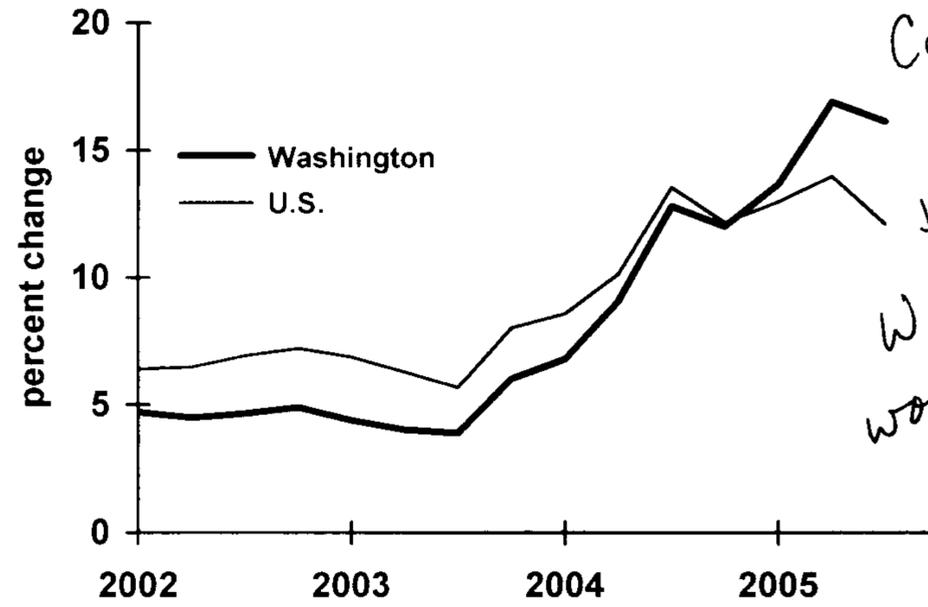
Market is boring, but investors will return; I'm just not sure when.

Home Price Appreciation



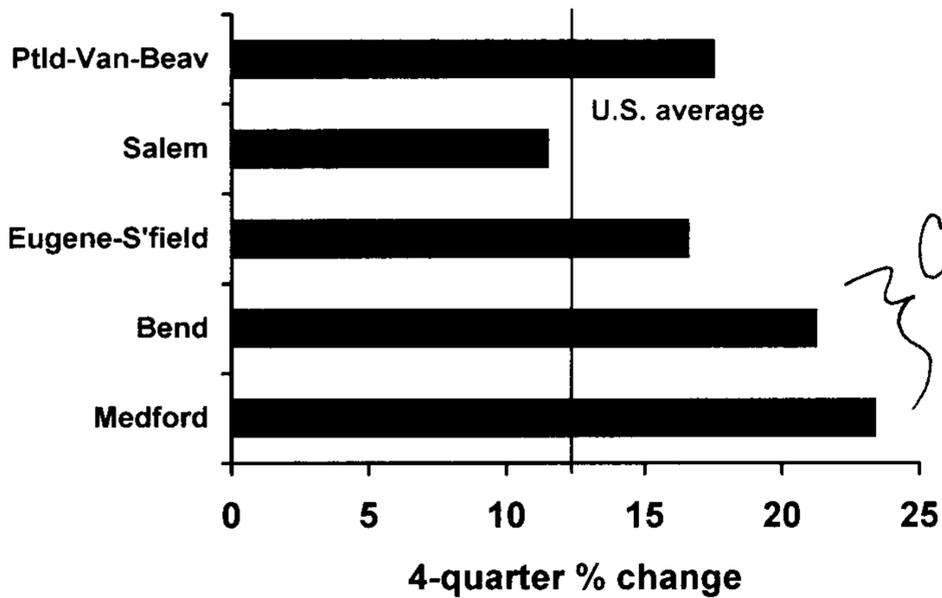
After lagging for several years, Oregon prices are now rising rapidly.

Washington Home Prices



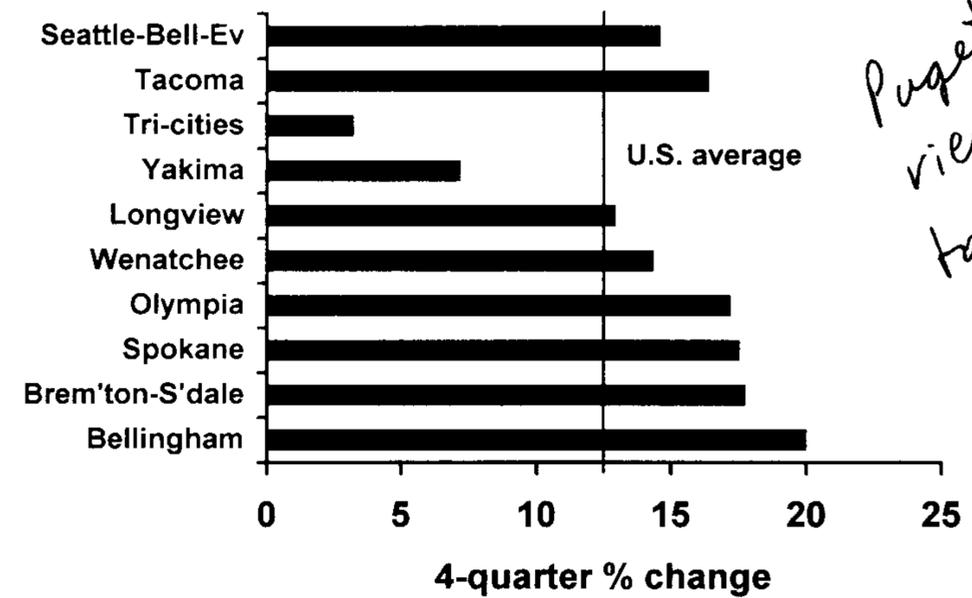
Condos not included in this data, or Washington would probably look even stronger.

Home Price Appreciation



California influence

Home Price Appreciation



Puget Sound views seem to help prices.