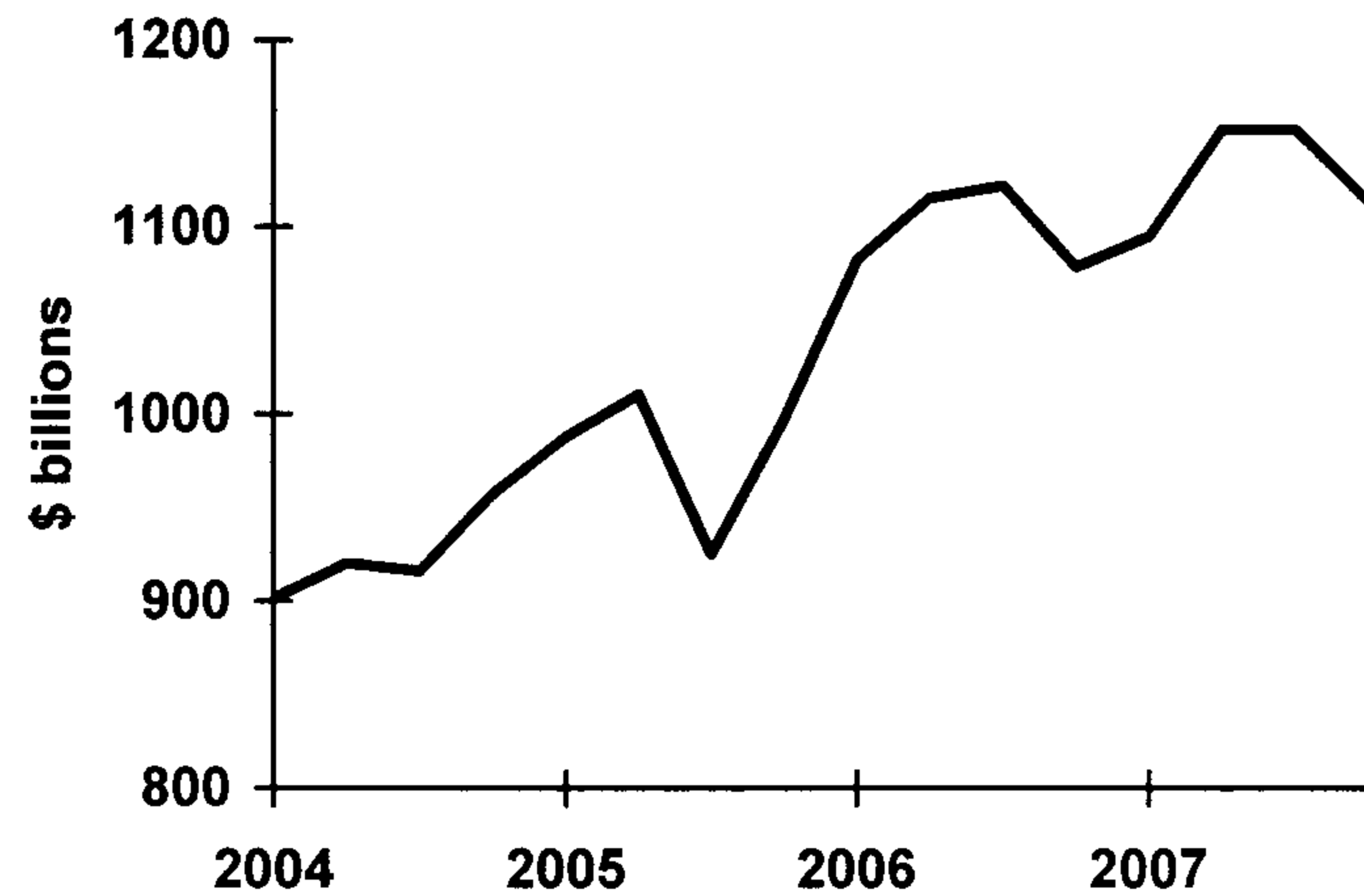


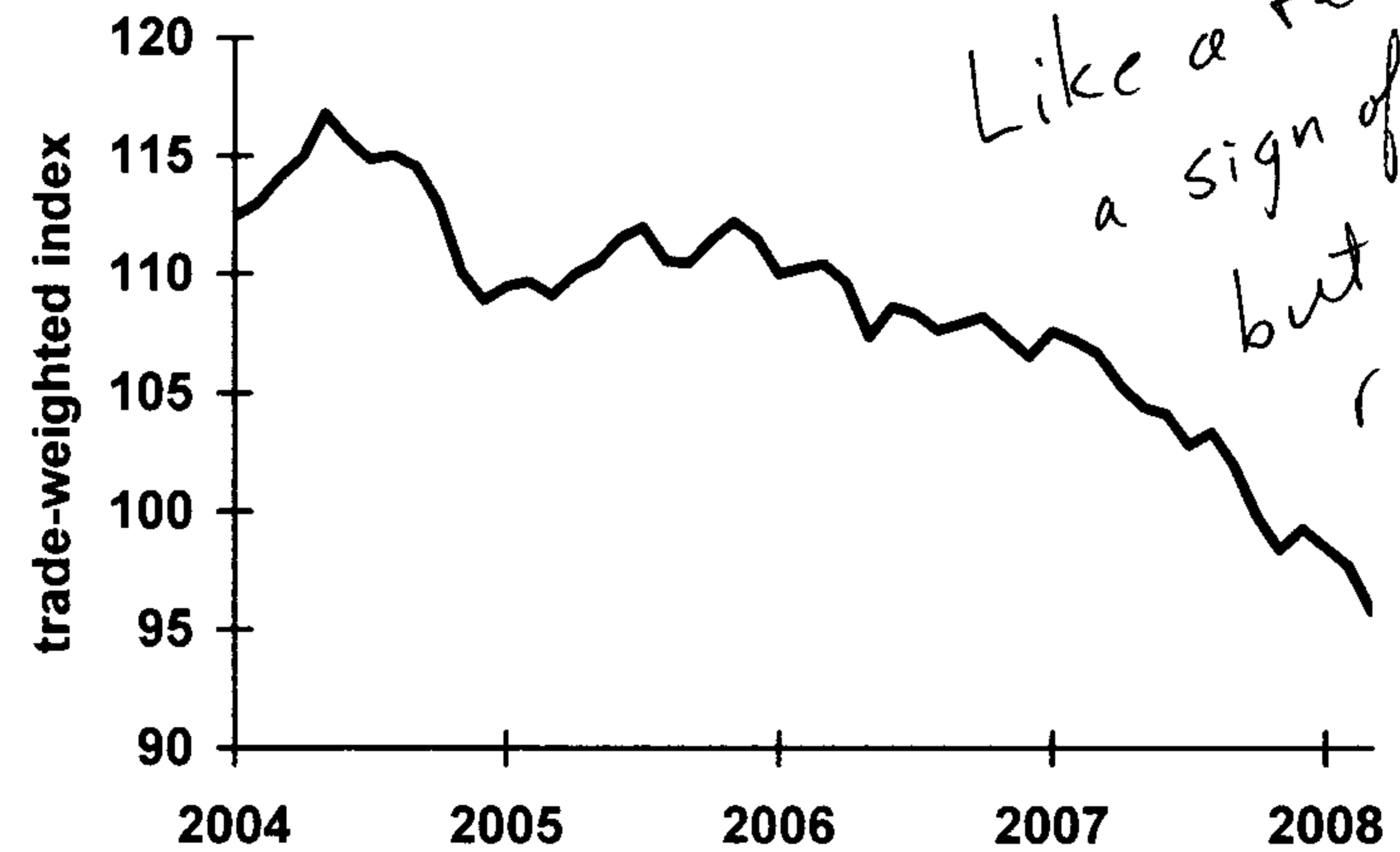
Corporate Profits After-Tax

based on tax data



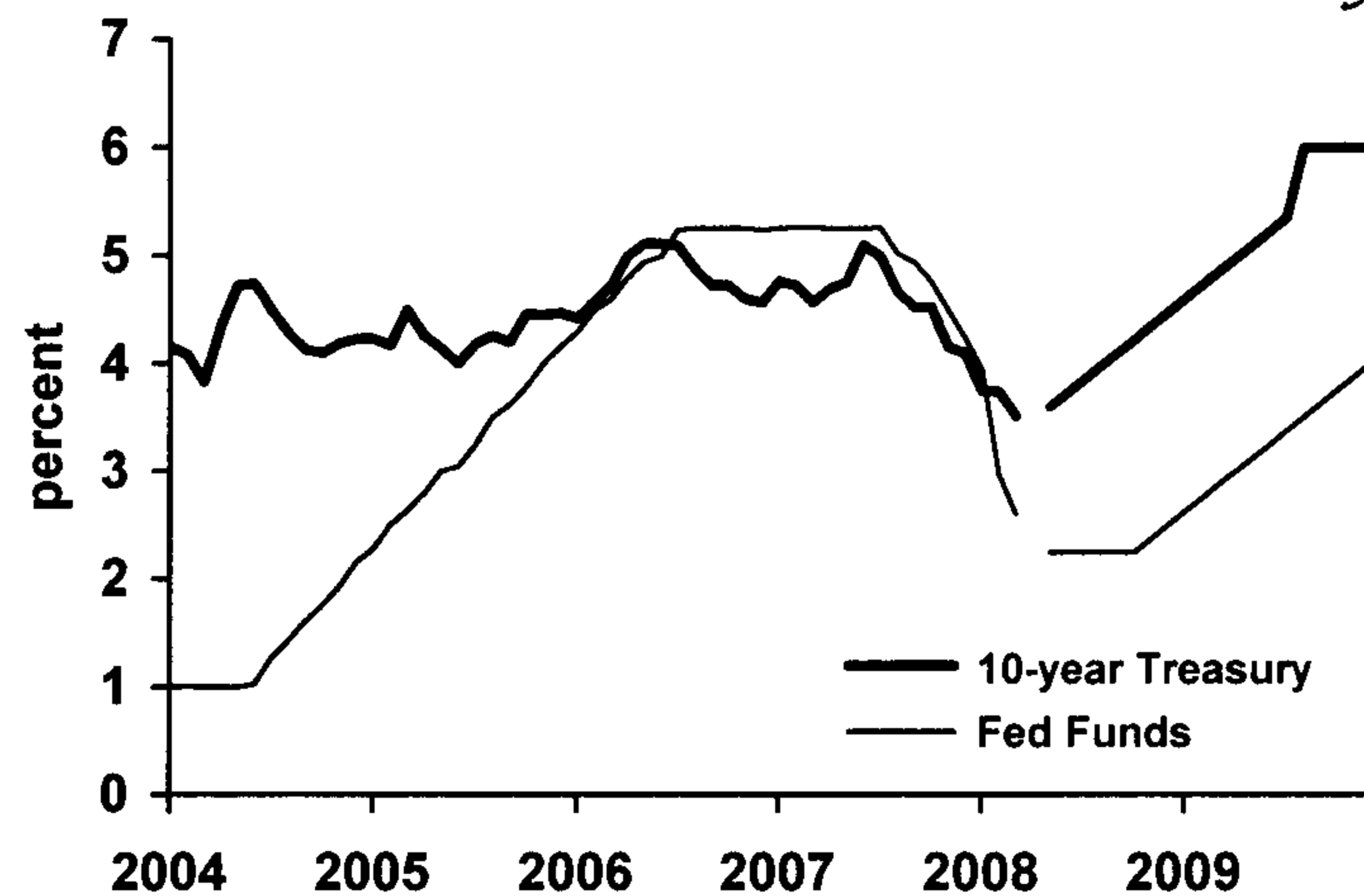
Analysts' average forecast for Q 1 is lousy.

Value of U.S. Dollar



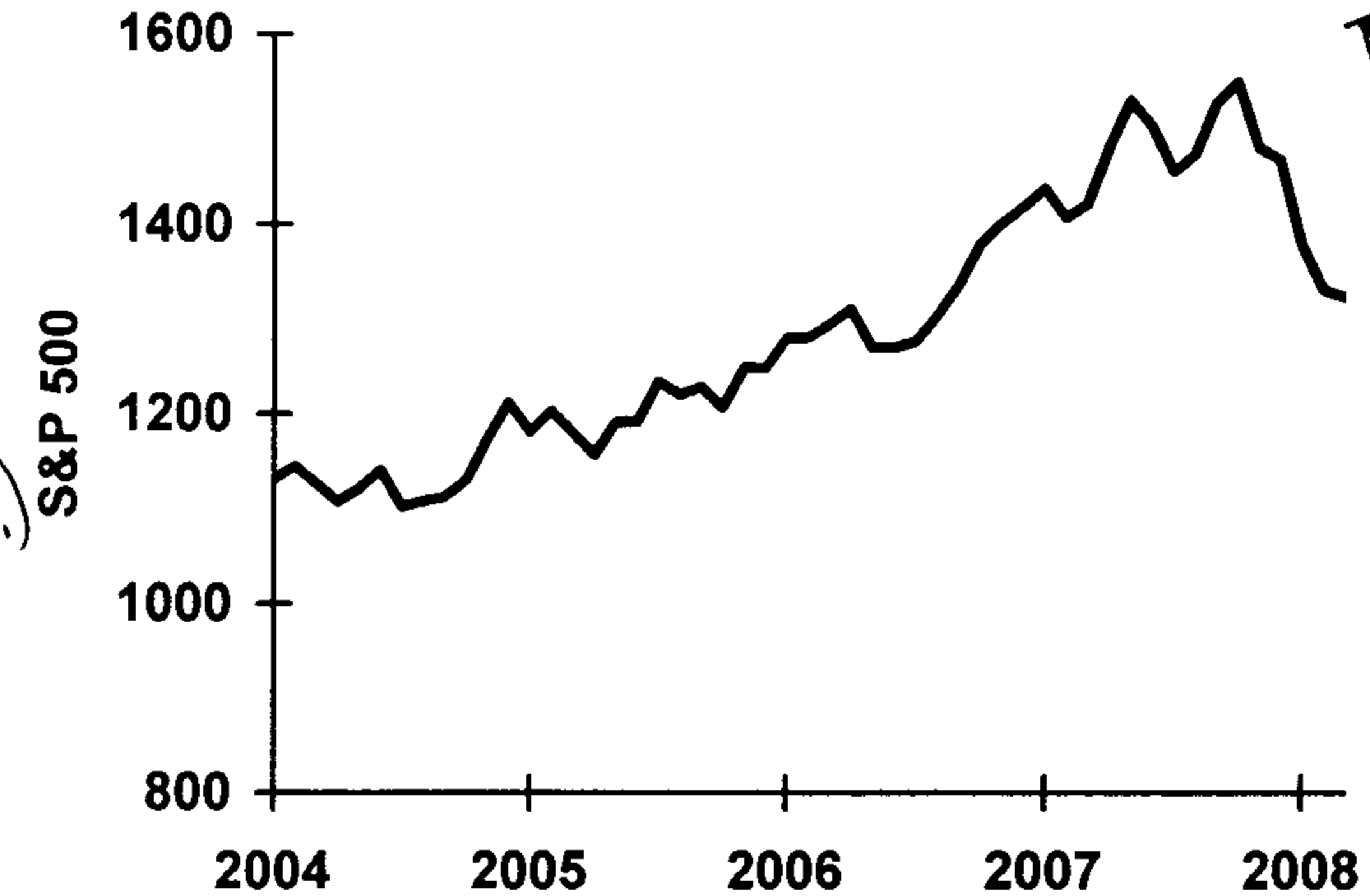
Like a fever, it's a sign of ill health, but it hastens recovery.

Interest Rates



I think we're at the bottom of the interest rate cycle. (Forecast is not guaranteed.)

Stock Market



It may be bottom-fishing time.