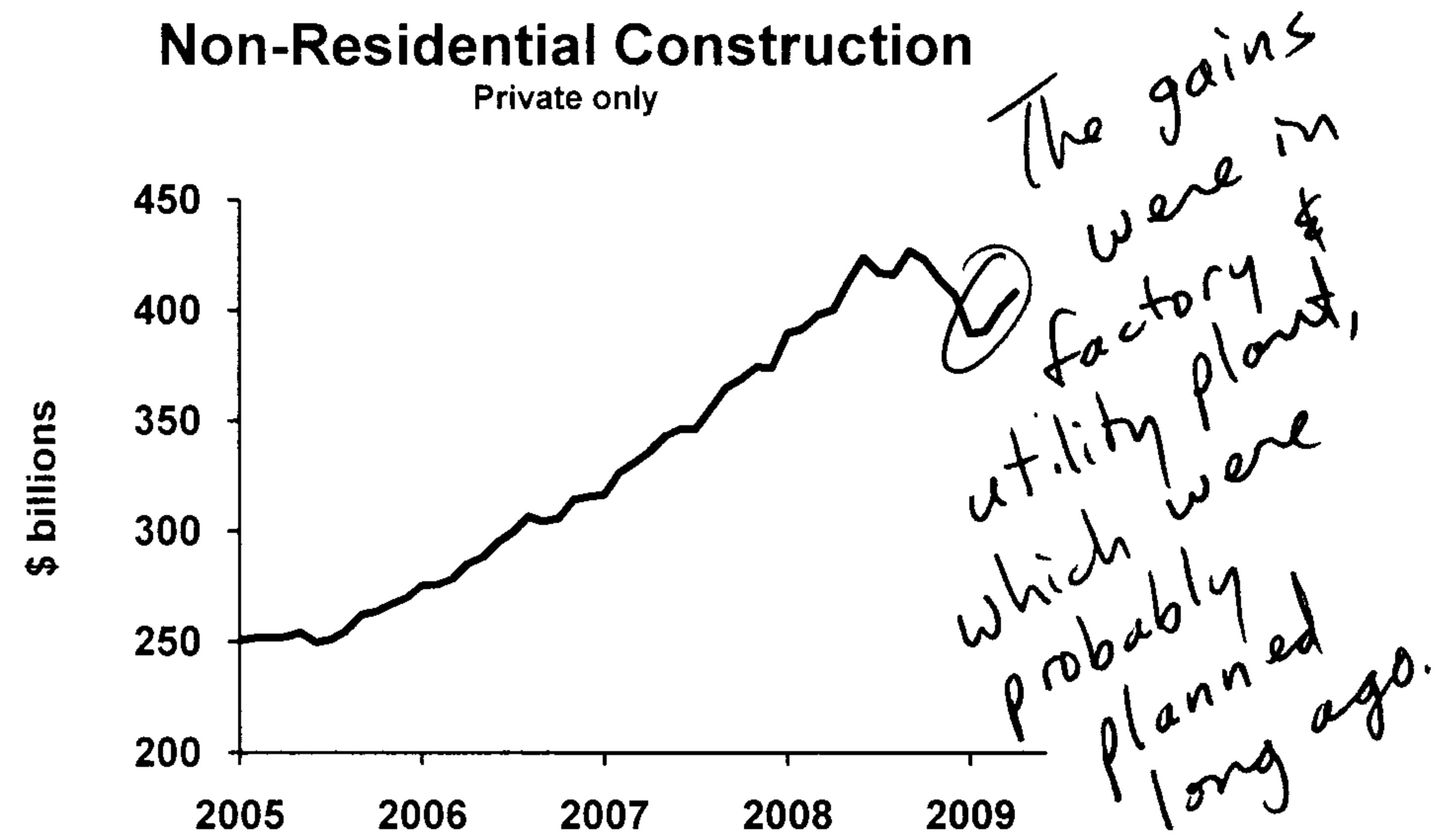


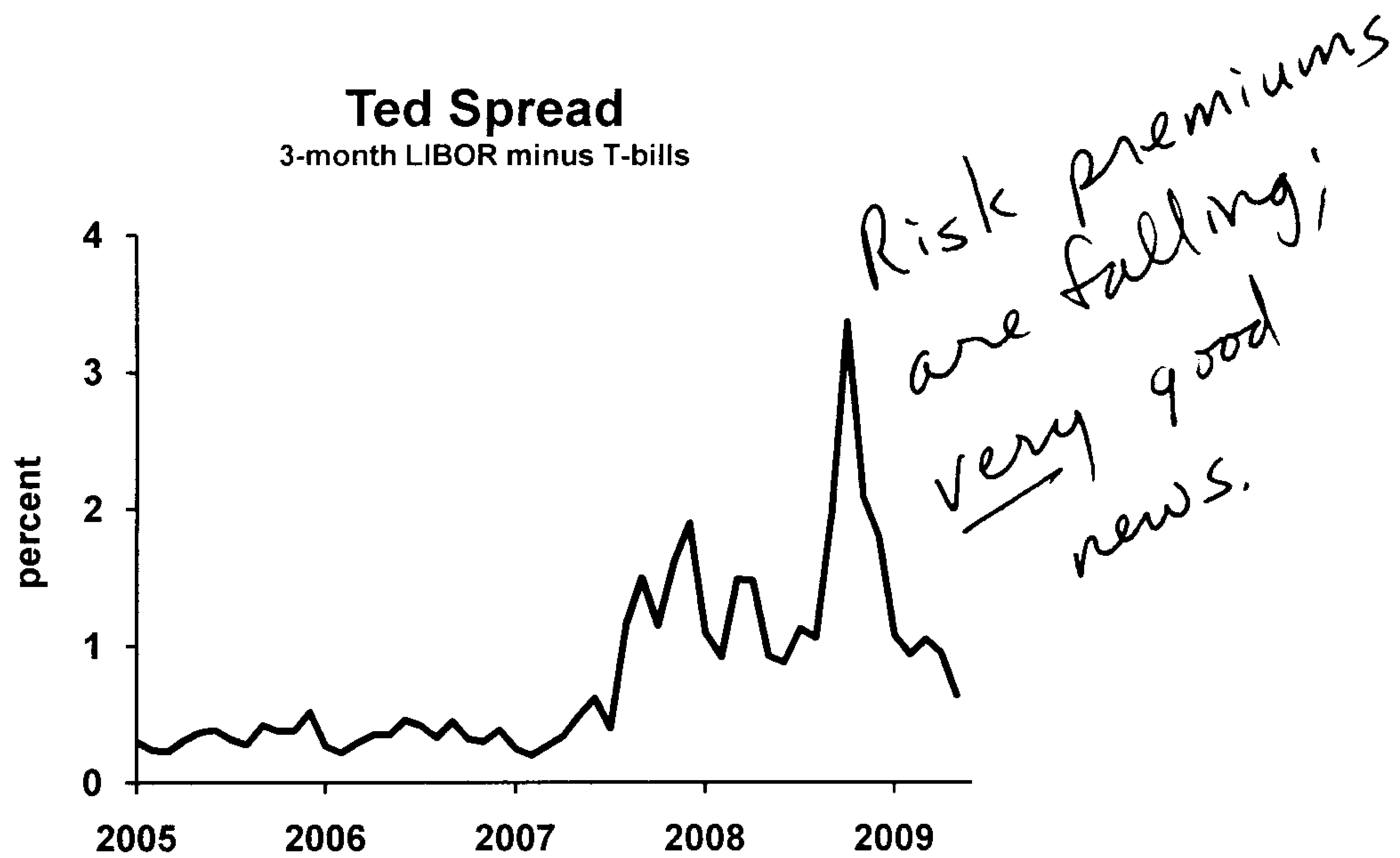
Capital Goods Orders
non-defense excluding aircraft



Non-Residential Construction
Private only



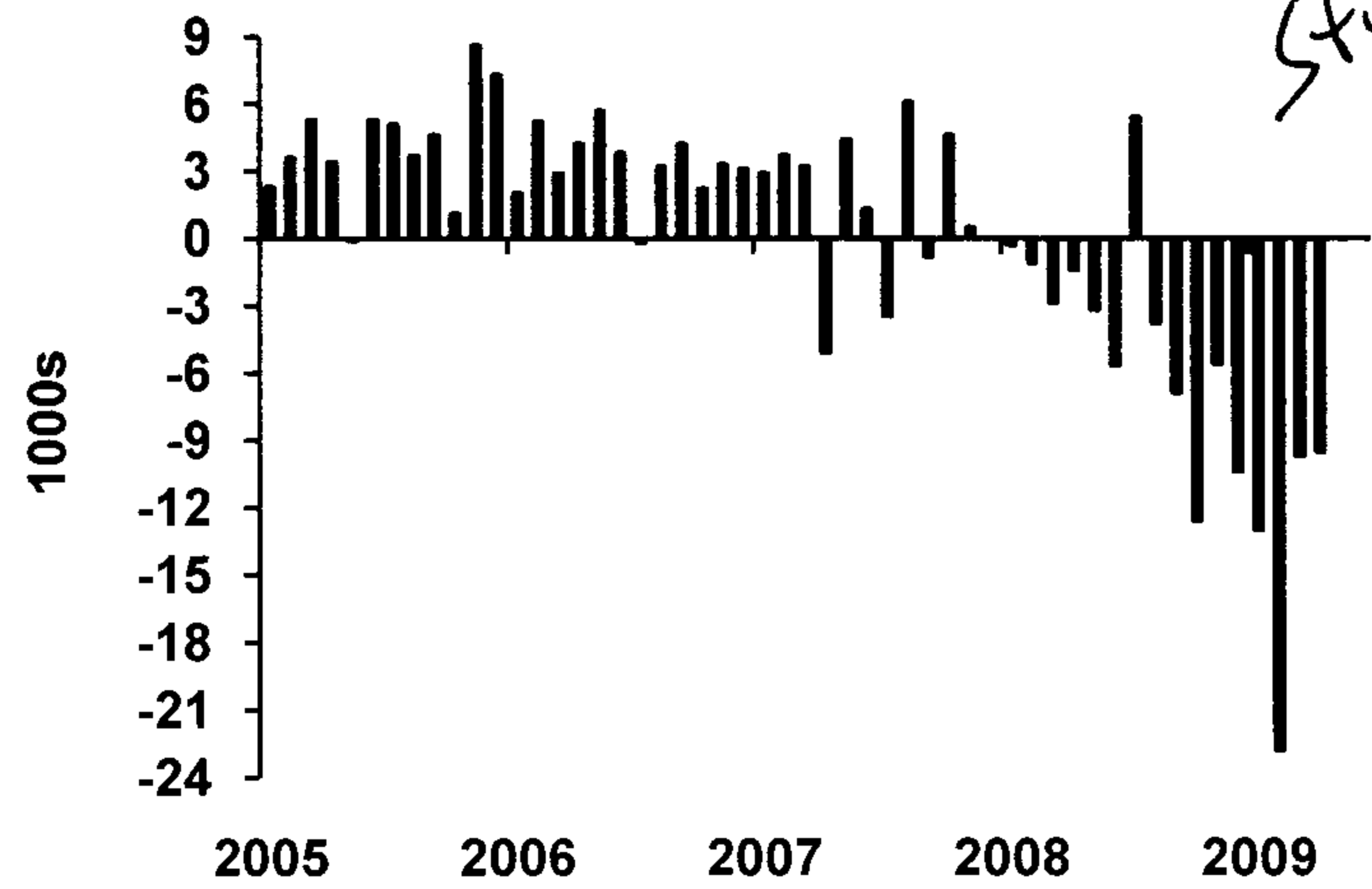
Ted Spread
3-month LIBOR minus T-bills



Stock Market

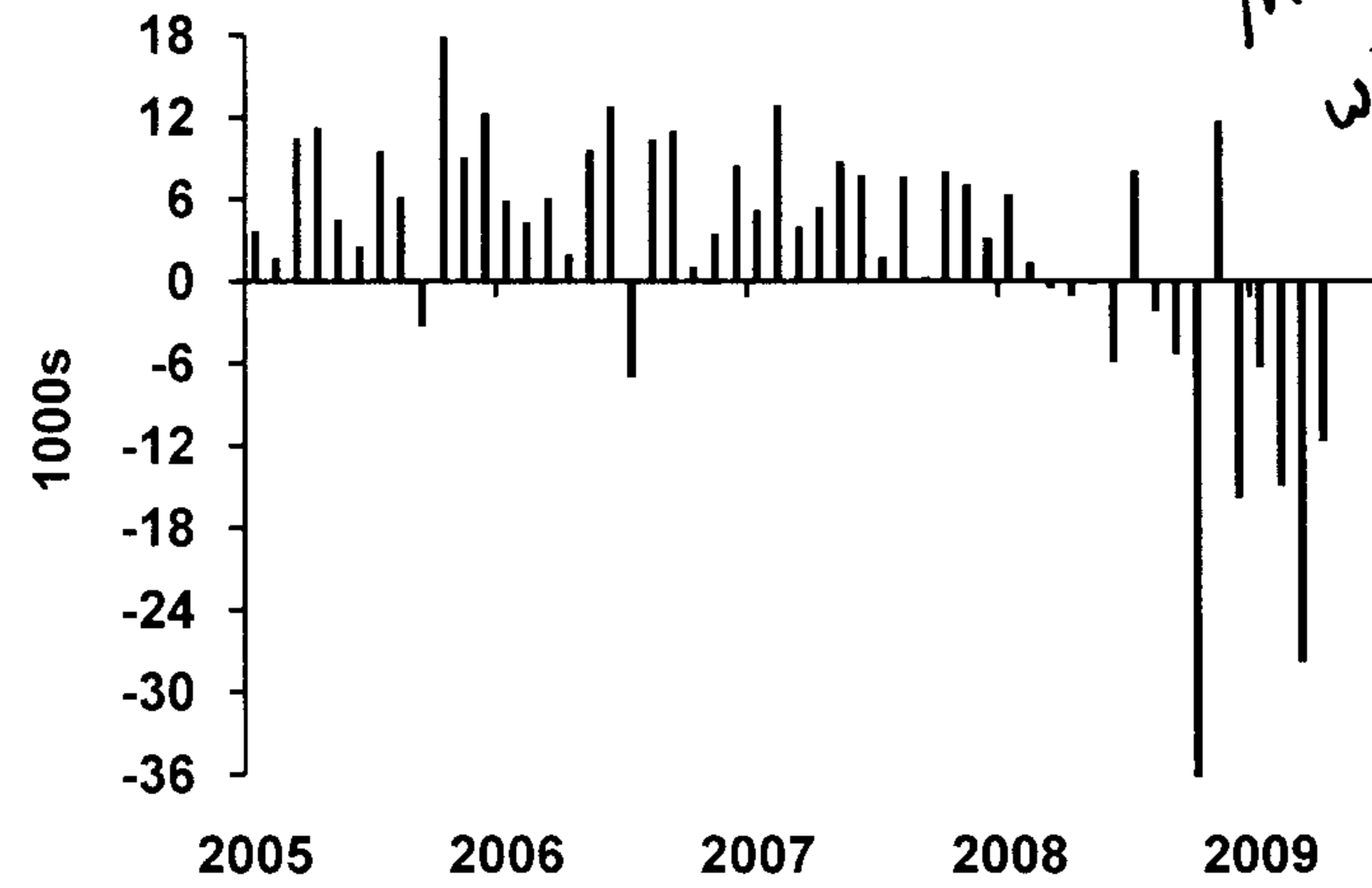


OR Net Job Growth



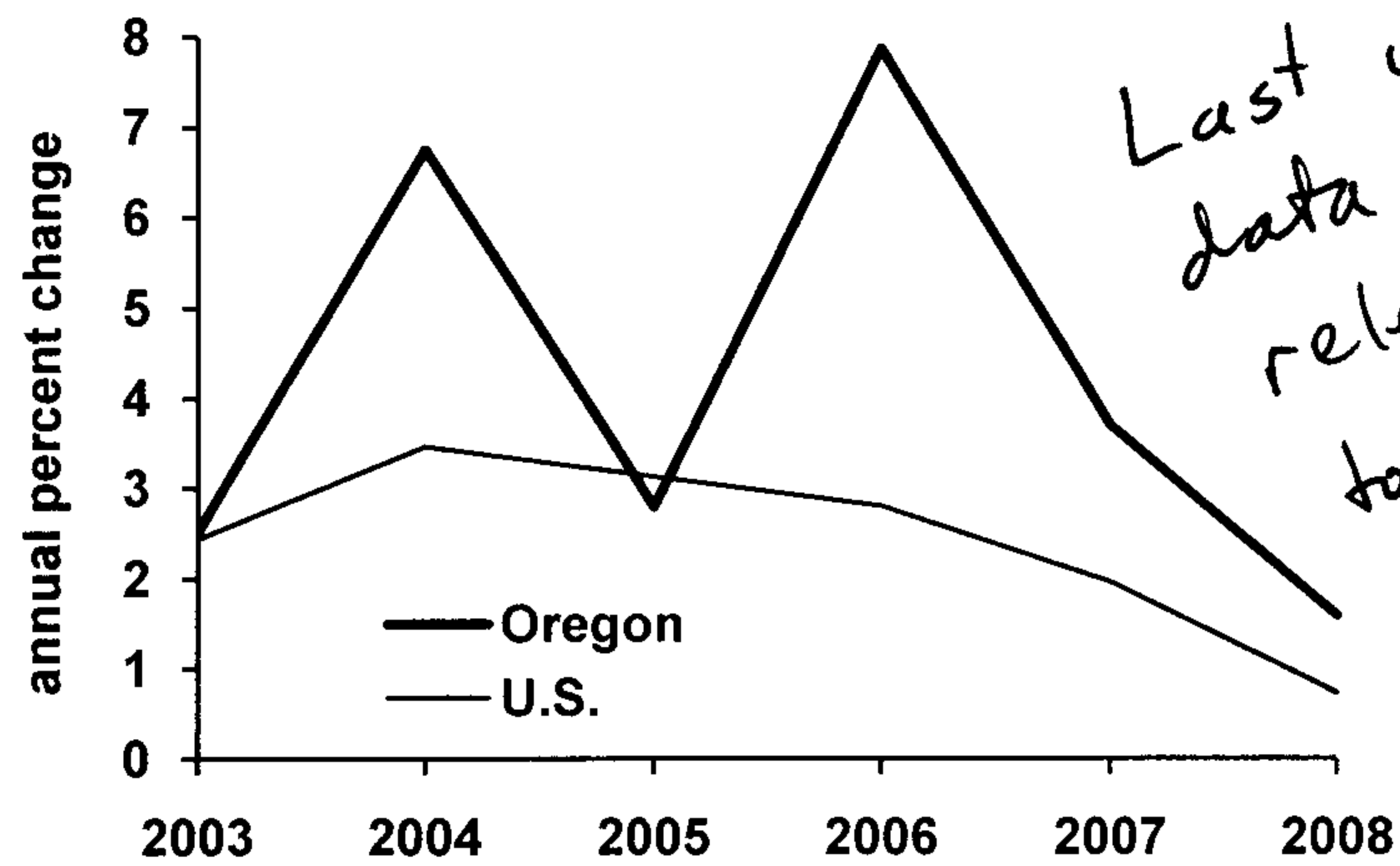
Still losing jobs at a harsh pace.

WA Net Job Growth



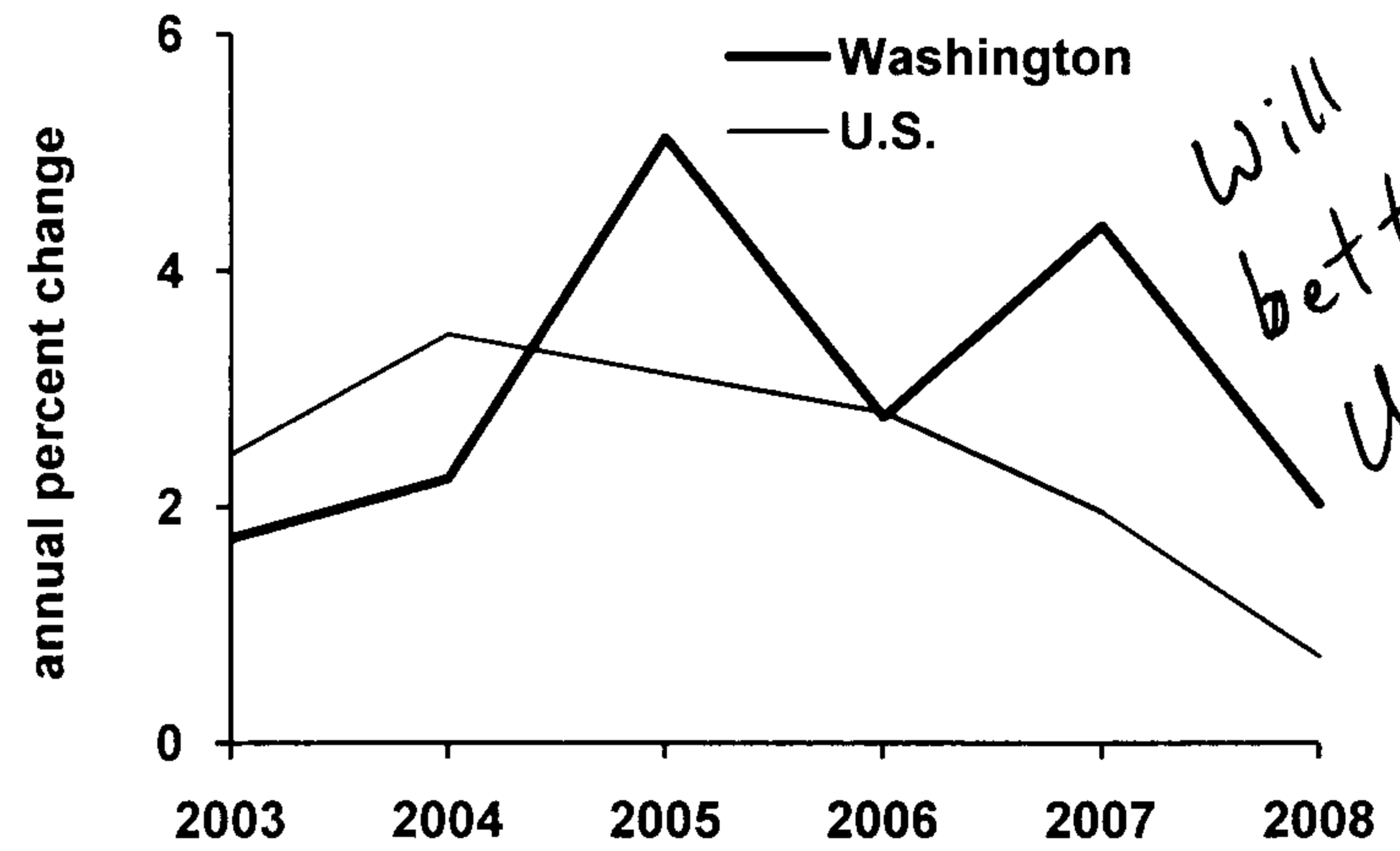
May improve with new orders at Boeing & Microsoft

Oregon Real GDP Growth



Last year's data just released; 2009 to be much worse.

Washington Real GDP Growth



Will still do better than U.S. in 2009