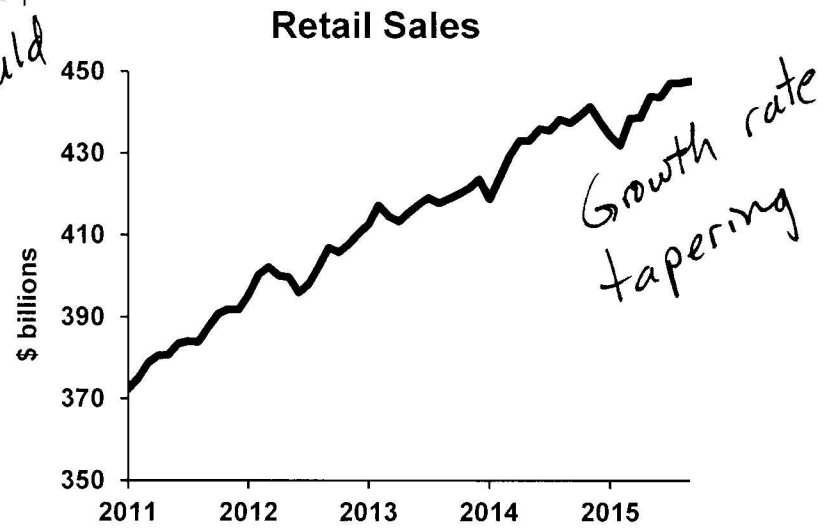
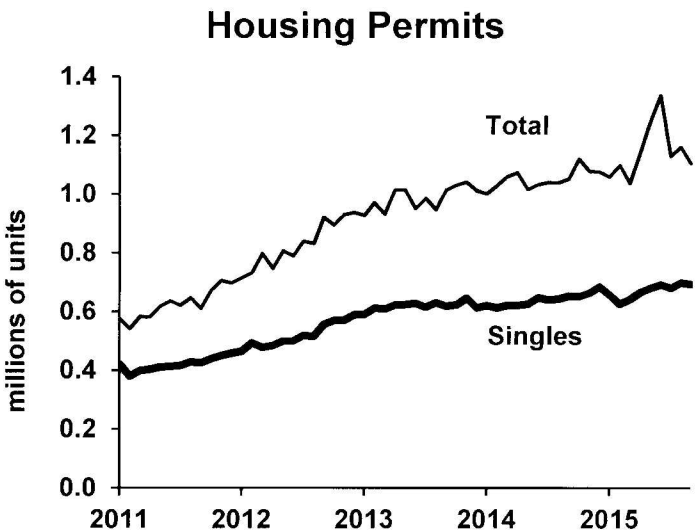


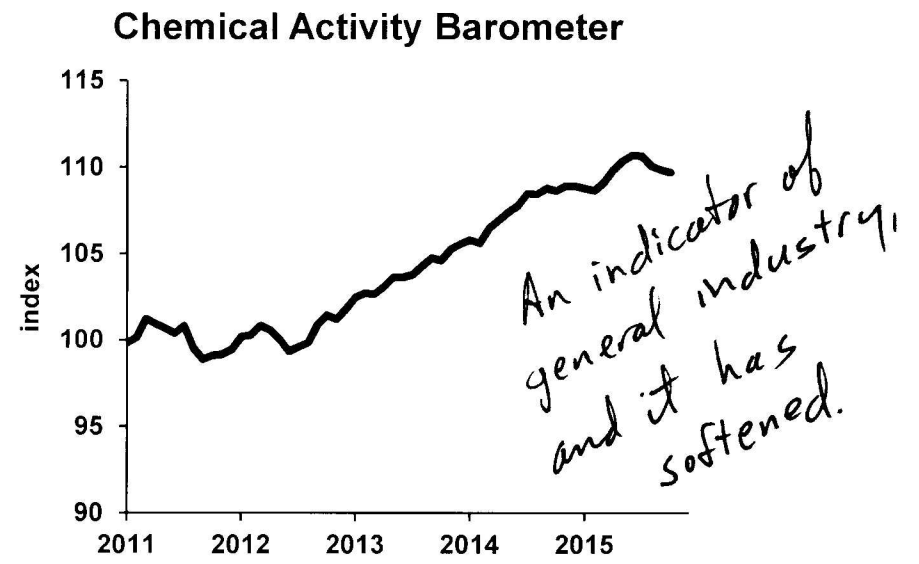
A weak quarter, but 4th should be better.



Growth rate tapering

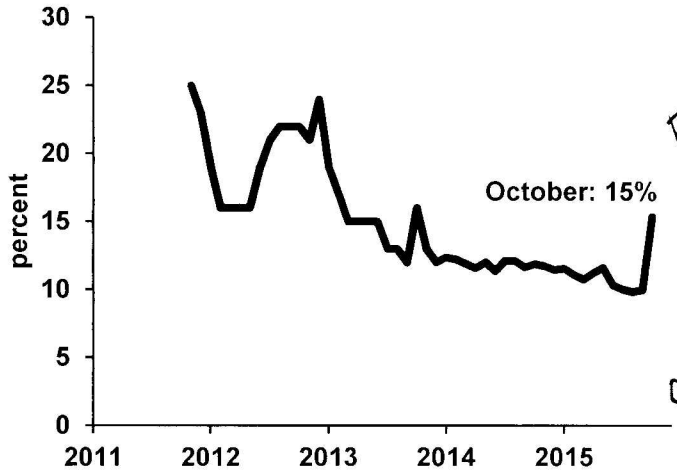


Good gains to come in 2016



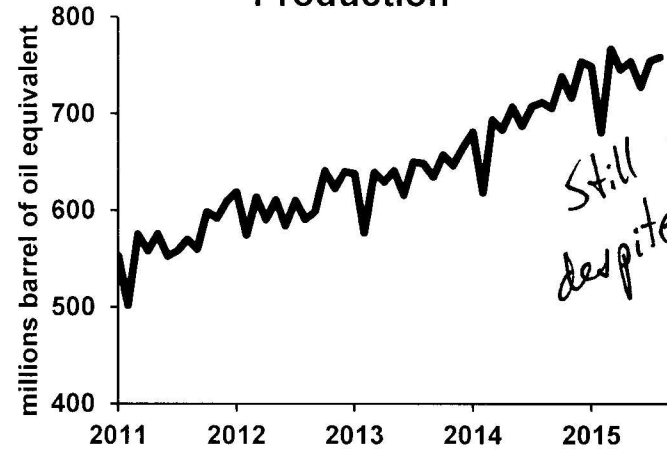
An indicator of general industry, and it has softened.

Risk of Recession
The Wall Street Journal survey



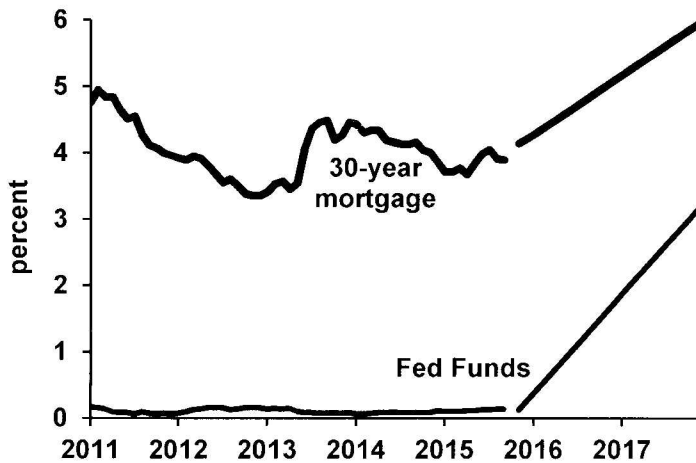
Fear up on China and federal budget deal, or maybe just Halloween

U.S. Oil & Natural Gas Production



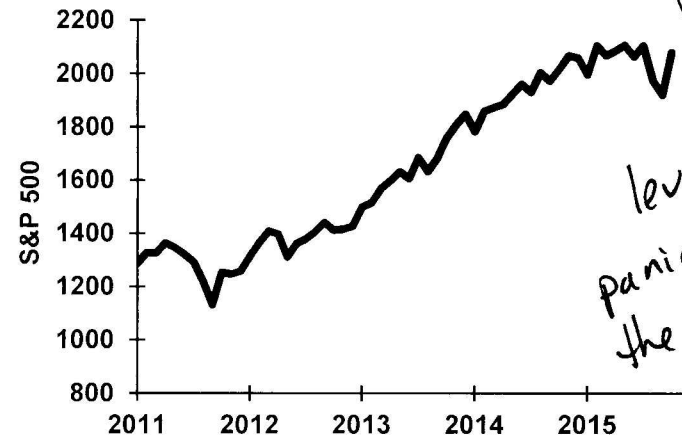
Still rising despite low prices.

Interest Rates



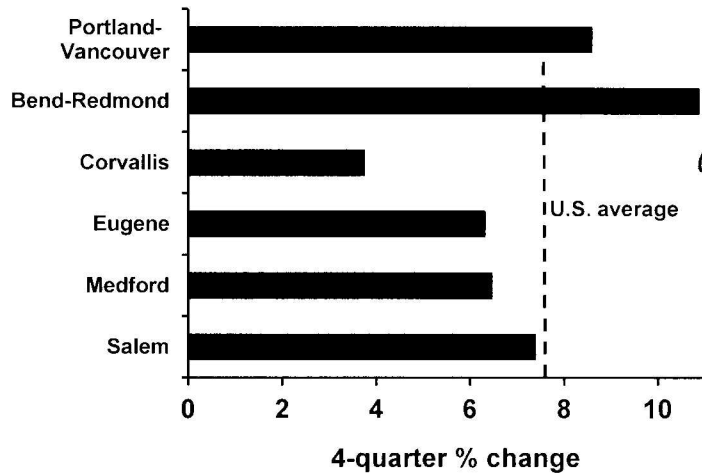
Still expecting December rate hike.

Stock Market



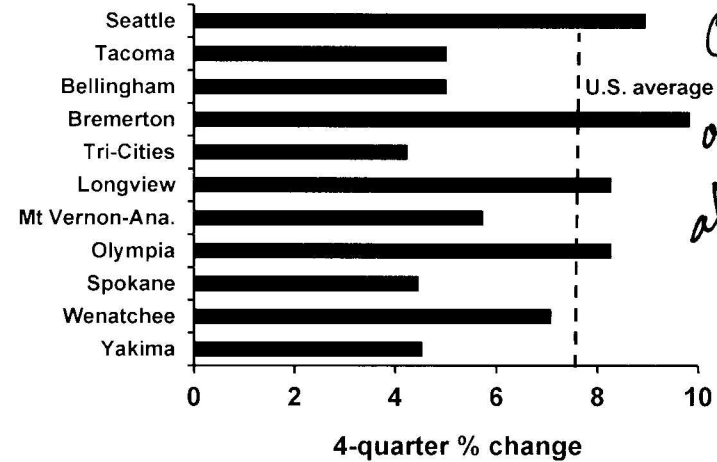
Rebounded back to 2014-end level. Those who panicked missed the rebound.

Home Price Appreciation



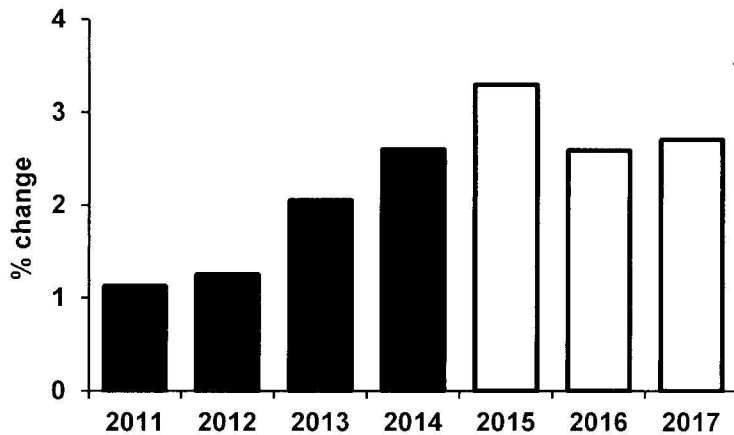
Bend is growing rapidly.

Home Price Appreciation



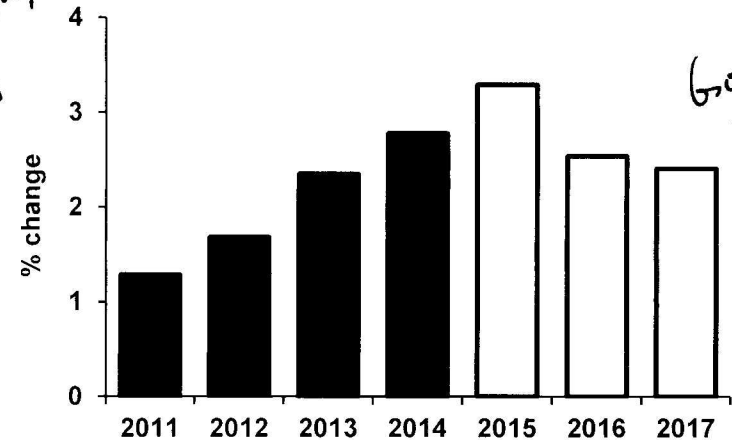
Quite a mix of gains, but all positive.

Oregon Employment Growth



2015 will be hard to match, but future is solid.

Washington Employment Growth



Good growth here.

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