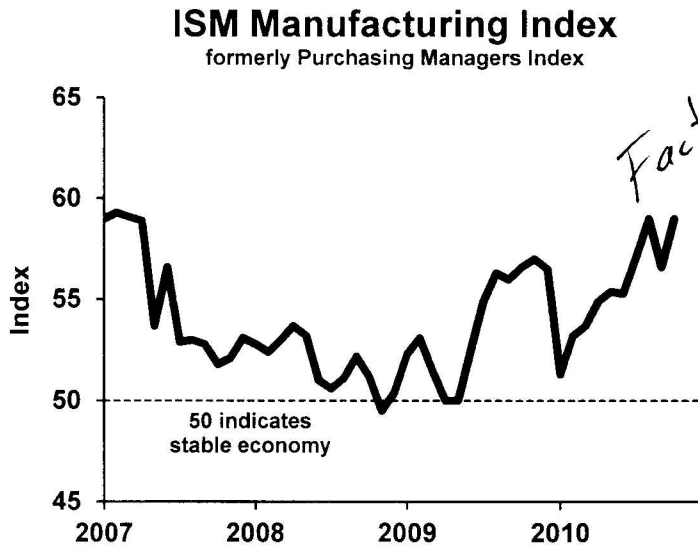
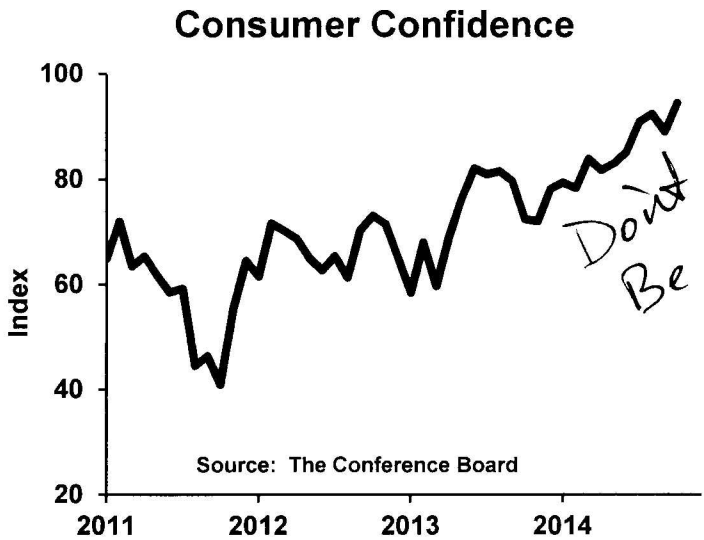


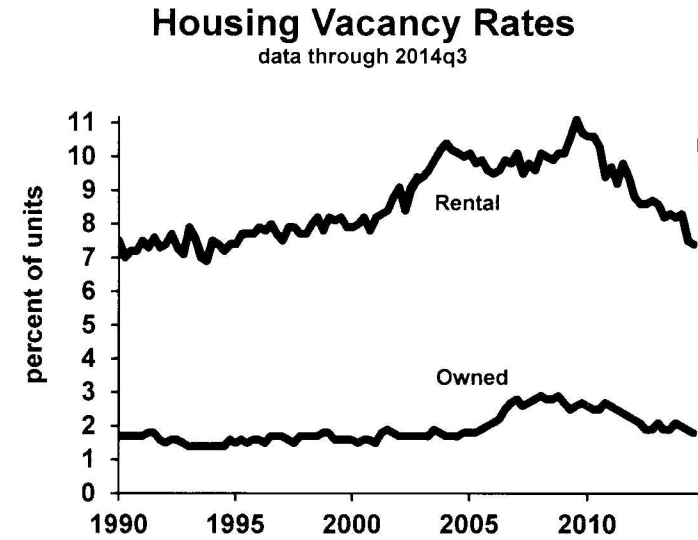
Solid growth last quarter.



Factories are doing well.

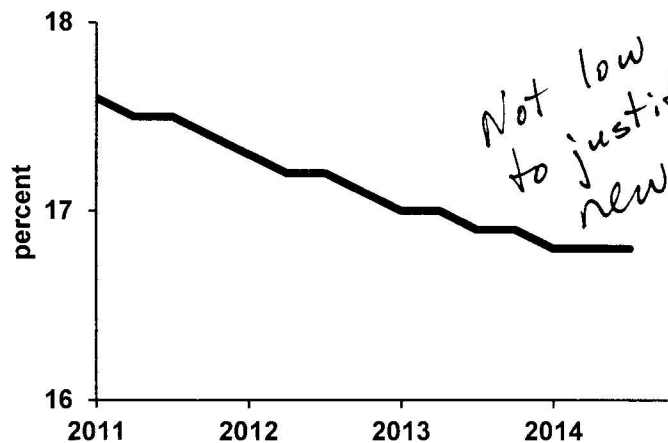


Don't Be worry. Be happy.



Almost down to normal. More home construction next year.

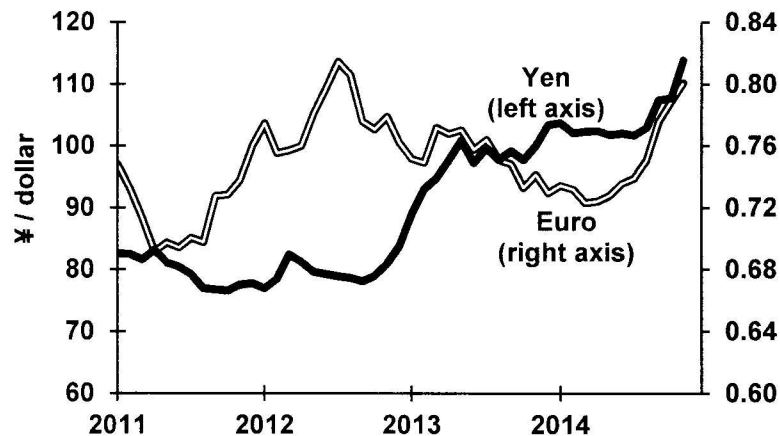
Office Vacancy



Source: REIS

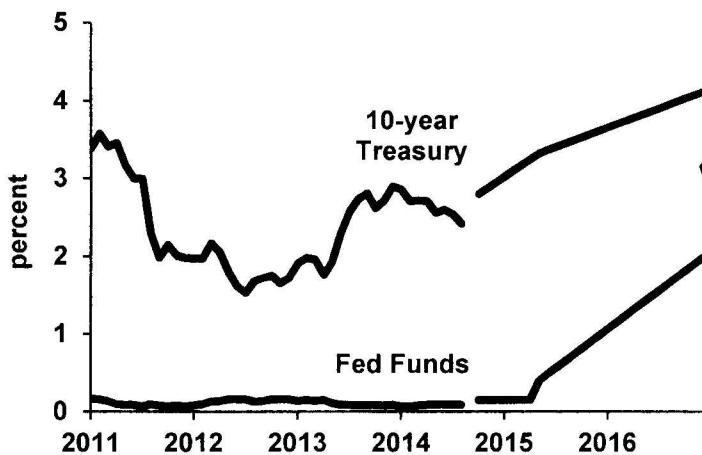
Not low enough to justify much new construction.

Value of the Dollar vs Yen & Euro



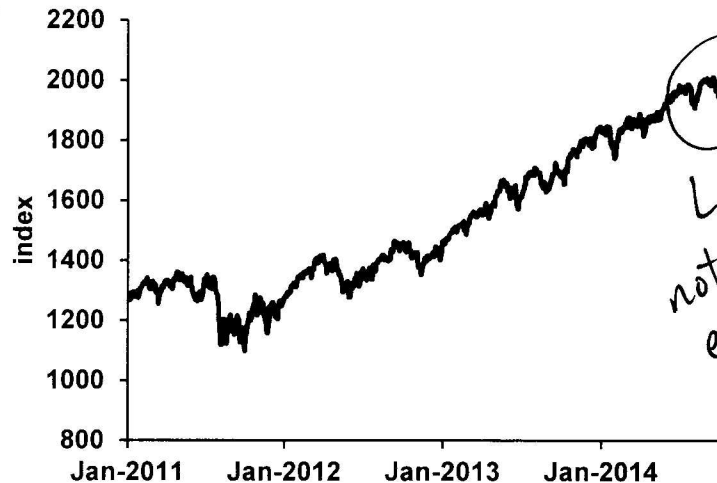
Stronger dollar will slow export growth.

Interest Rate Forecast



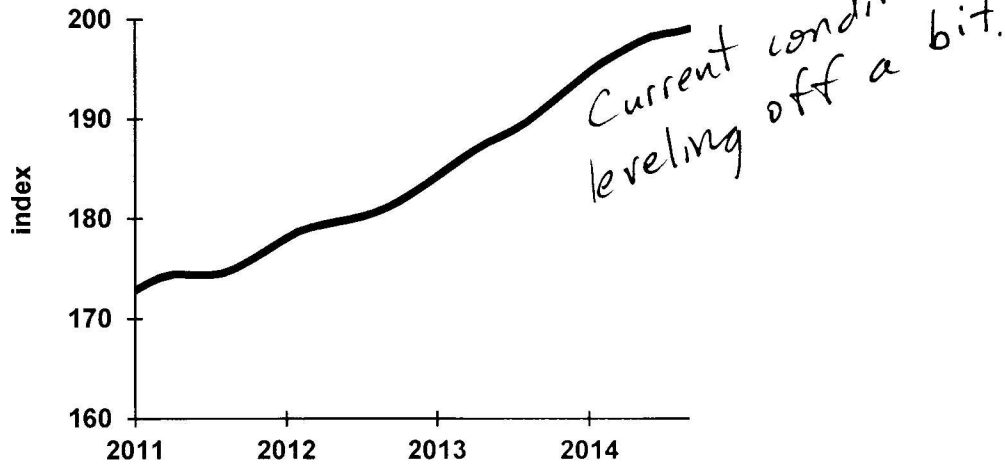
Fed will begin tightening next spring.

Stock Market: S&P 500

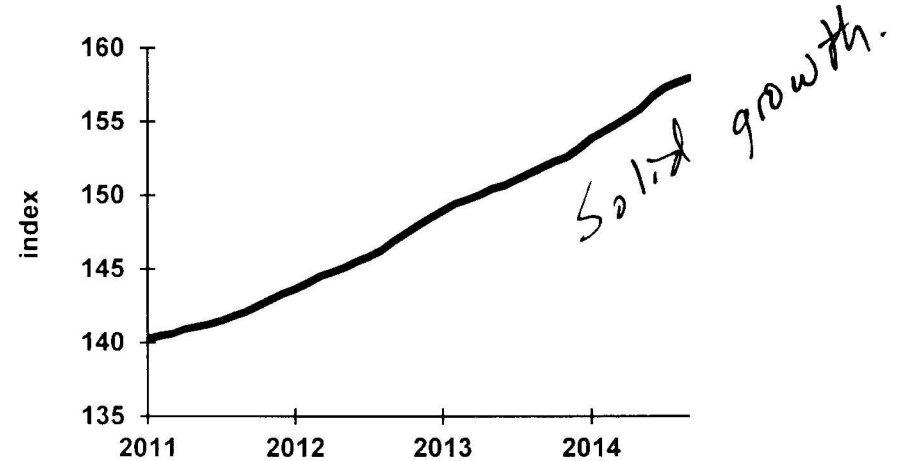


Lots of drama, not much effect.

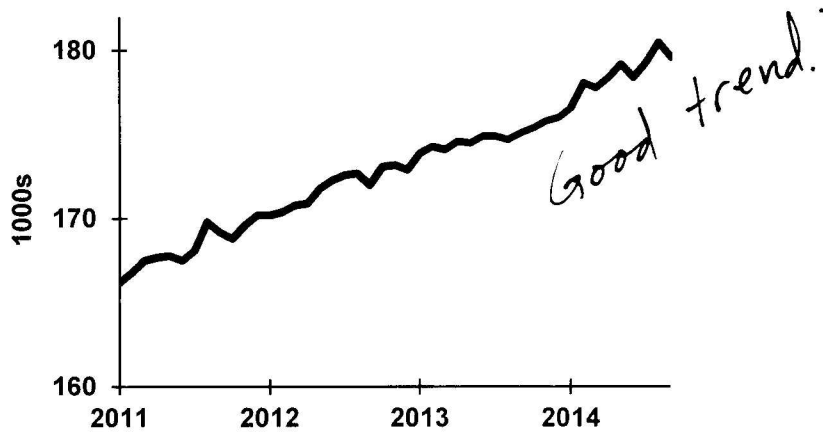
Oregon Coincident Index



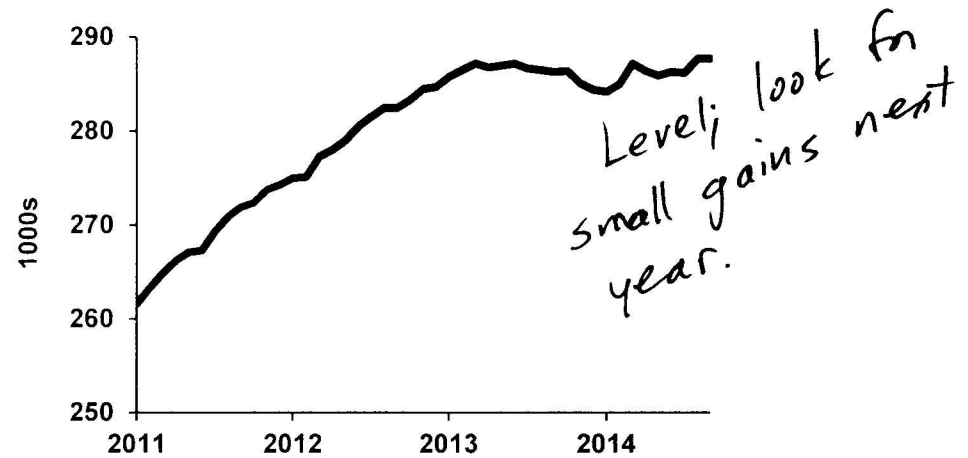
Washington Coincident Index



Oregon Mfg. Employment



Wash. Manufacturing Jobs



Consulting

Sounding Board: Want someone smart and knowledgeable, but not an employee, to talk to about your business? Dr. Conerly will spend a half day learning about your business, then be available for unlimited telephone consultation, for a reasonable monthly retainer. Call him to discuss your interest.

New offering!

The Flexible Stance: Is your company ready to seize good opportunities, while also ready to protect itself from downside possibilities? Dr. Conerly can help develop your flexibility.

Free Resources

Forbes.com: Dr. Conerly's current insights into the economy--and what business leaders should have on their to-do lists--appears on Forbes.com.

Data: Links to many data sources are at www.ConerlyConsulting.com/links.php

Speeches

Speeches: Dr. Bill Conerly is now a Certified Speaking Professional, the highest earned designation of the National Speakers Association. He's got great content and great delivery--lots of humor and stories and actionable insights.

Call now for Spring events.

Workshops: Dr. Conerly can help your team explore business strategy in an uncertain economy. He combines a little teaching and a lot of group interaction to help people draw their own conclusions. The result: business plans that are resilient.

Businomics: From the Headlines to Your Bottom Line--How to Profit in Any Economic Cycle

Business leaders know that the economy affects their sales, costs and profits. But they often fail to translate economic news into action steps that will protect and grow their profits. The solution is *Businomics*™, which connects the dots between the economic news and business decisions. Available at www.Businomics.com or Amazon or Powell's.