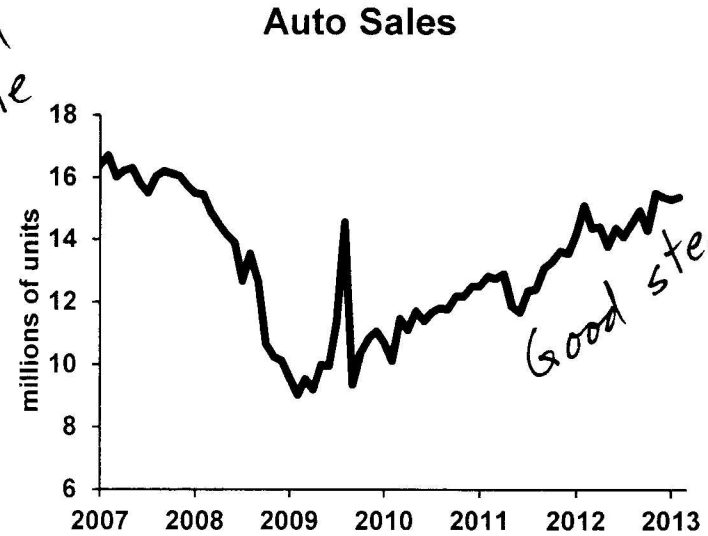
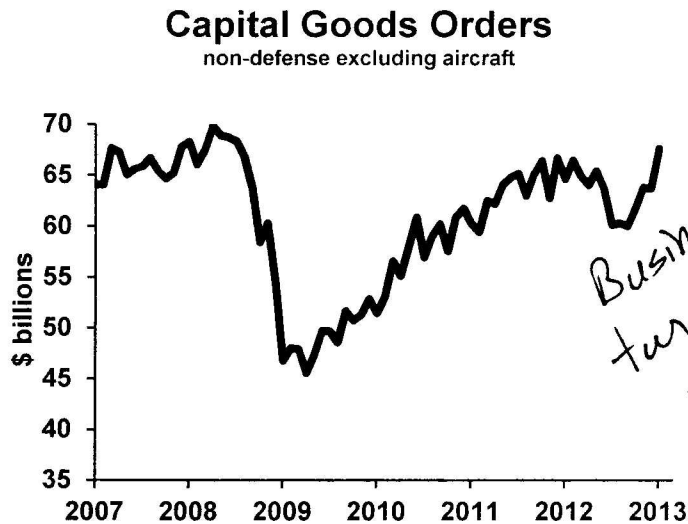


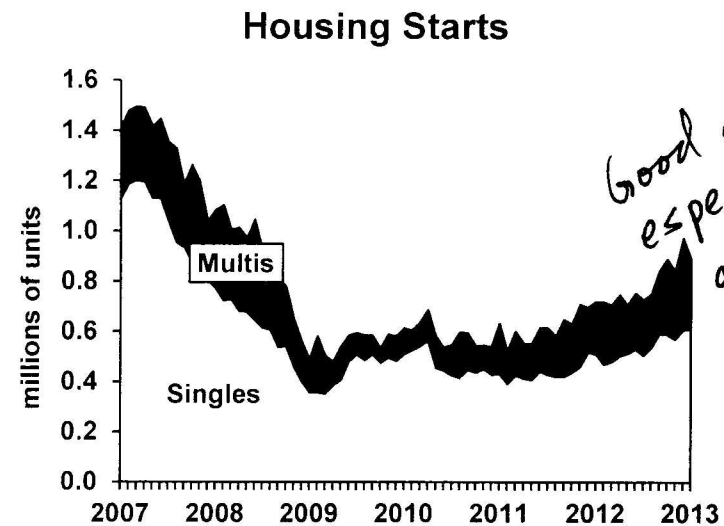
*Even if you are doubtful about growth, do some planning for it.*



*Good steady gains.*

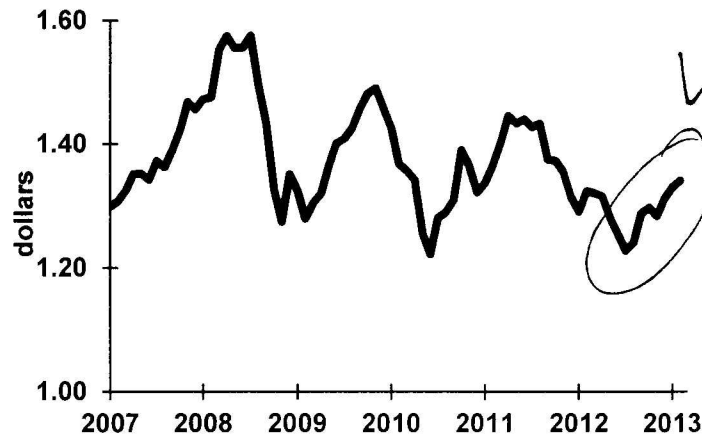


*Business spending turning up once more.*



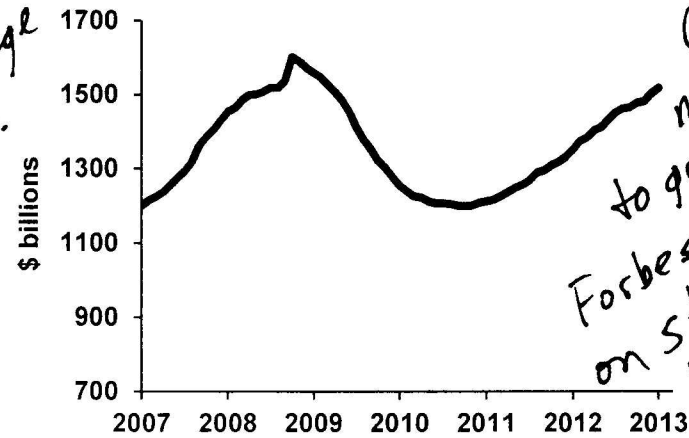
*Good growth, especially for apartments*

Value of the Euro



Latest Italian election making foreign exchange markets nervous.

Commercial & Industrial Loans by banks



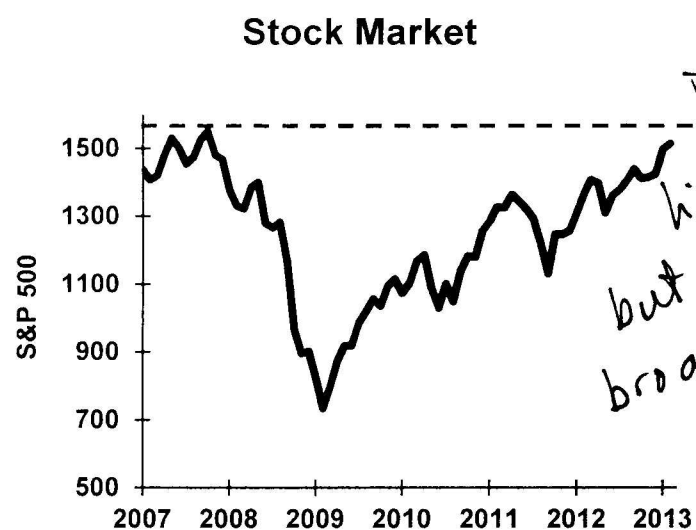
Credit is now easier to get. See my Forbes.com article on strategies for business in credit.

Interest Rate Forecast



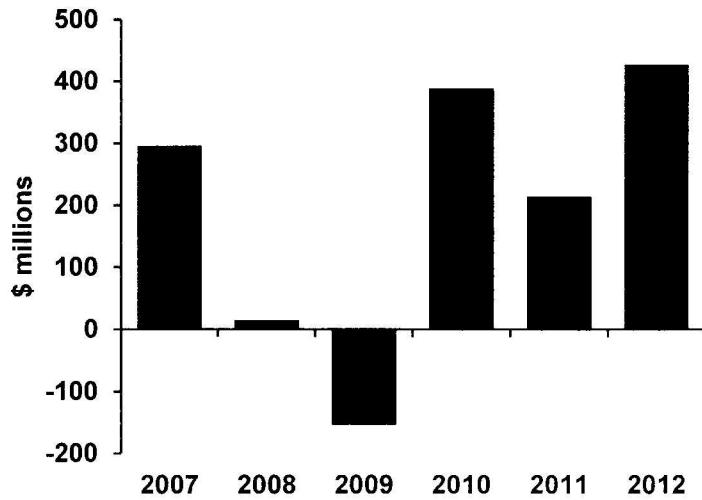
A two-point increase would still keep rates fairly low.

Stock Market



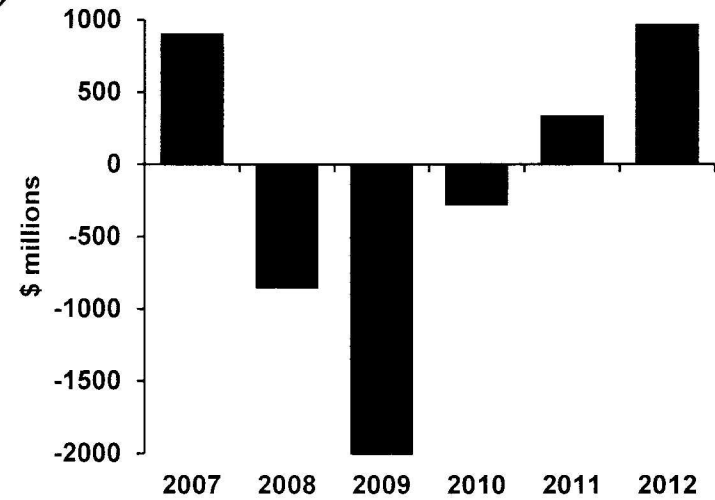
Dow has hit new peak, but not the broader market, yet.

Oregon Bank Earnings



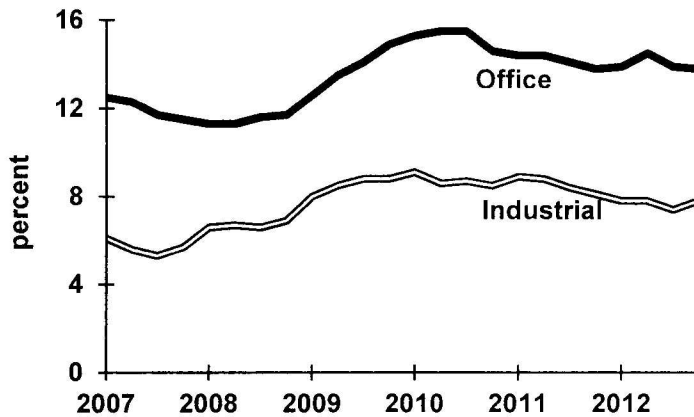
*Banks much healthier across the country.*

Washington Bank Earnings



*Finally good earnings.*

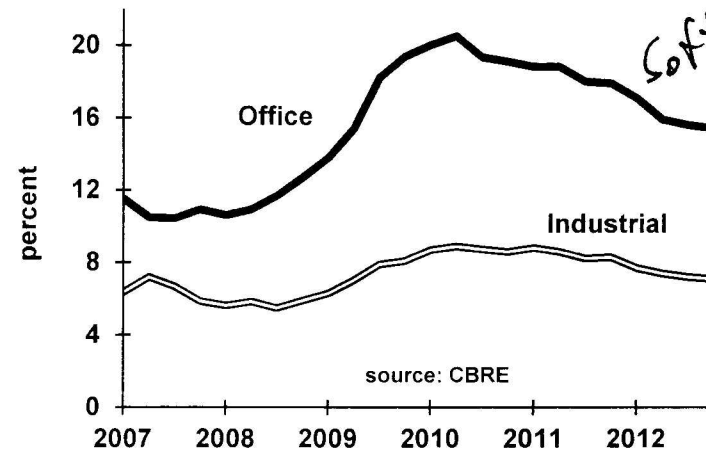
Portland Vacancy Rates



*Slow, gradual improvement.*

Source: Newmark Grubb Knight Frank

Seattle Area Vacancy Rates



*Software is helping office demand.*

source: CBRE

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**Is Your Business Ready for Black Swans:** Dr. Conerly can help you gain the flexibility to handle surprising threats and opportunities both. It's a vital part of every company's business strategy.

**What Am I Missing?** Successful business strategy needs a unique, independent observer to shine a light in the dark places. Larger profits and less risk result from a better understanding of opportunities and threats.

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For more information, contact Bill at 503-785-3485 or [Bill@ConerlyConsulting.com](mailto:Bill@ConerlyConsulting.com).

Demo videos are at <http://www.conerlyconsulting.com/videos.php>

*This can also be delivered in-house.*

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