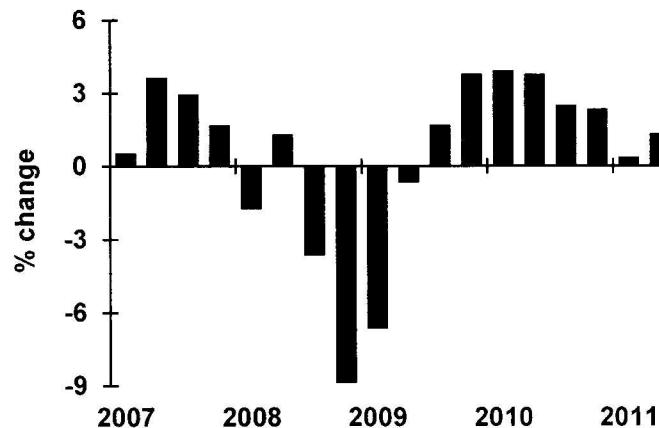
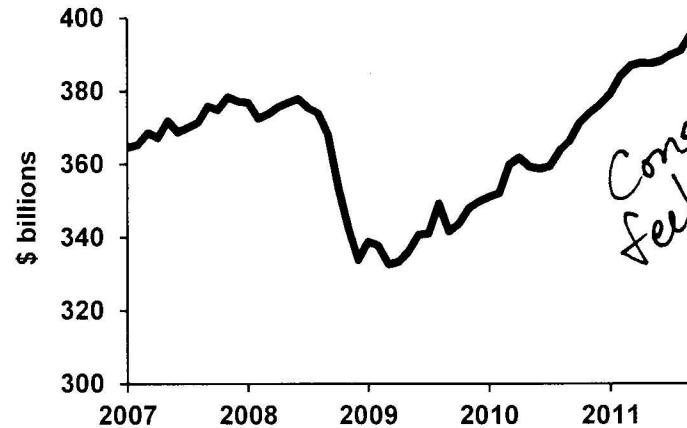


GDP Growth
adjusted for inflation



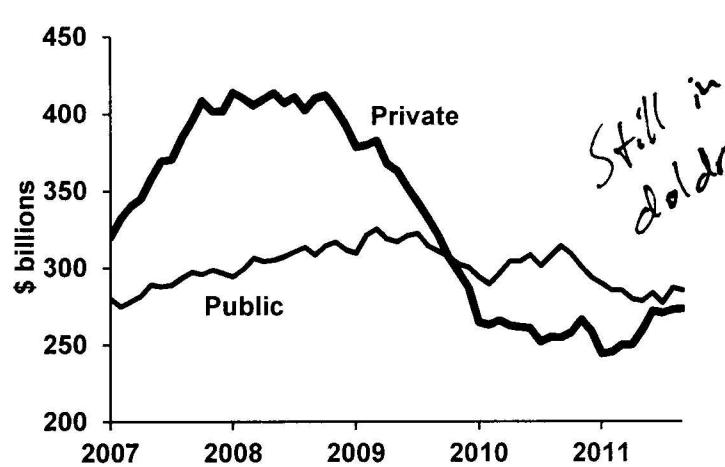
A little more growth last quarter.

Retail Sales



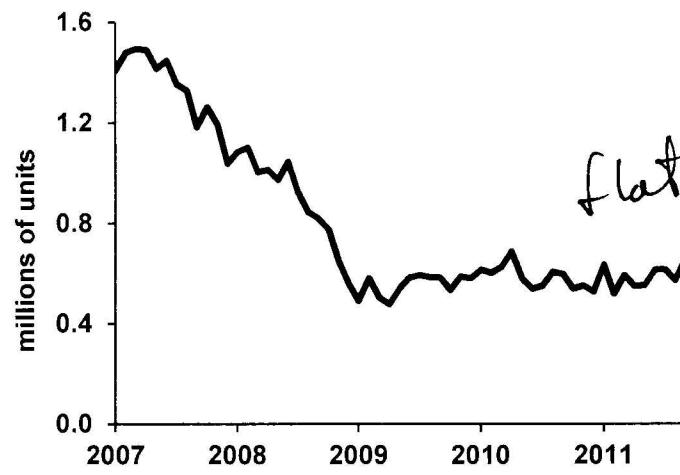
Consumers feeling O.K.

Non-residential Construction



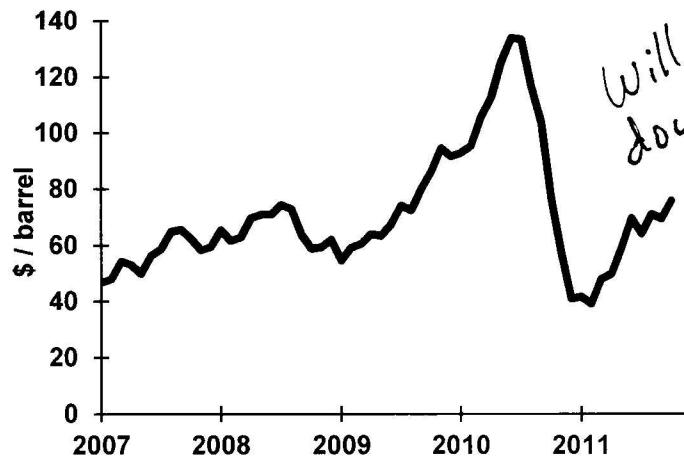
Still in the doldrums

Housing Starts



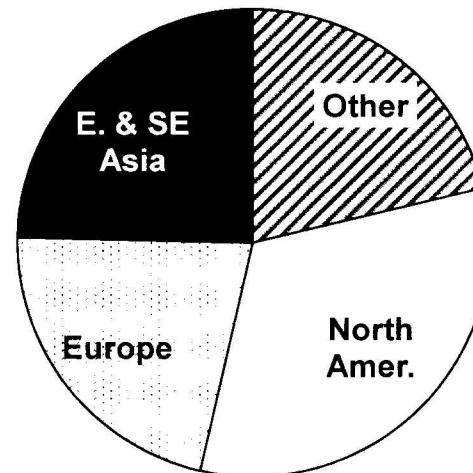
flat!

Oil Price



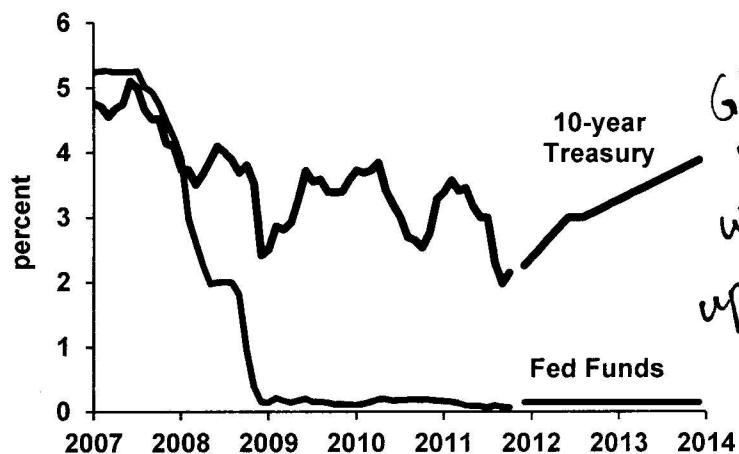
Will come down if global economy falters.

U.S. Exports



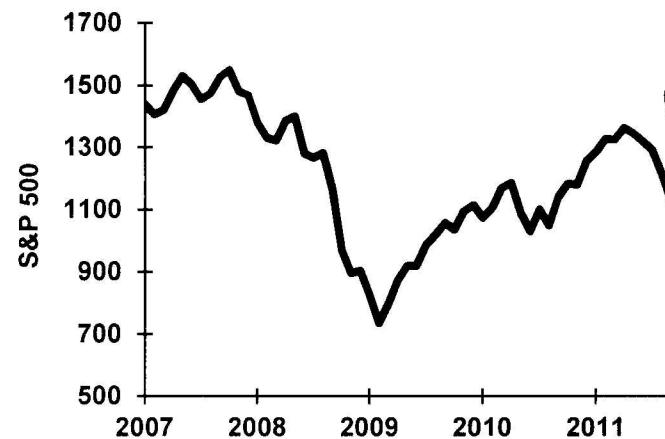
Europe is biggest risk to the U.S. economy.

Interest Rates



Global growth will push up long rates.

Stock Market



Market worried about U.S. recession caused by Europe.