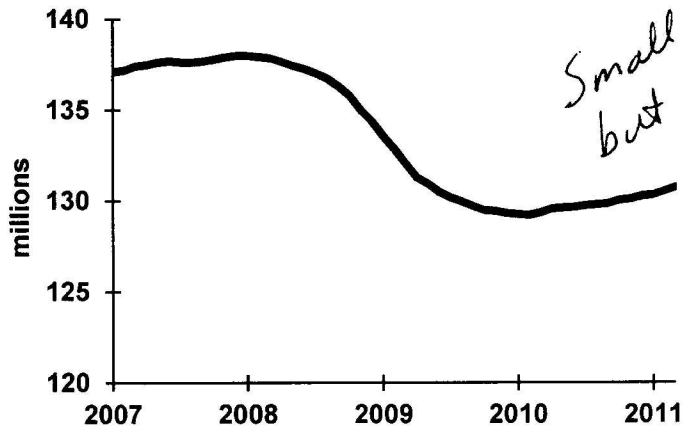
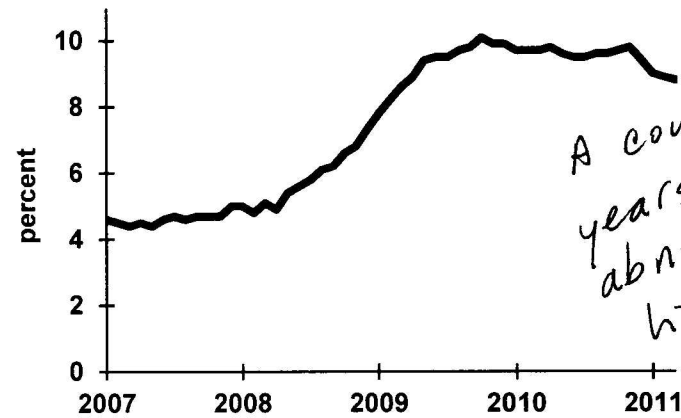


**Employment**  
(net of Census jobs)



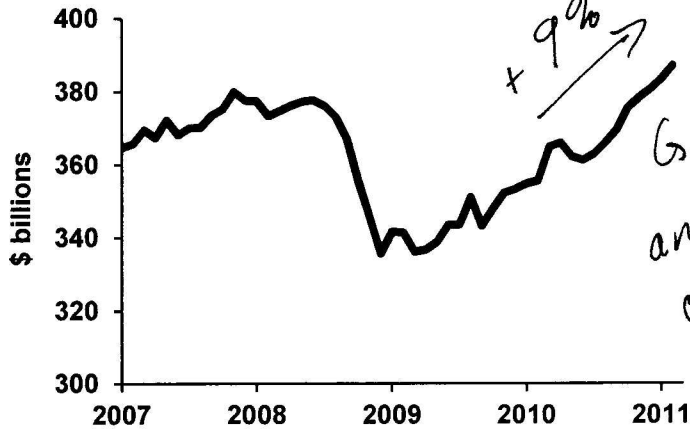
*Small gains,  
but lots more  
needed.*

**Unemployment Rate**



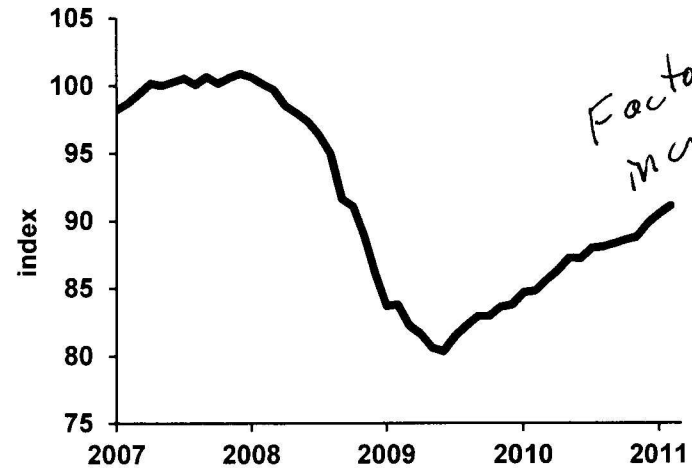
*A couple more  
years of  
abnormally  
high unemploy-  
ment  
ahead of  
us.*

**Retail Sales**



*+9% →  
Good gains,  
and more  
coming.*

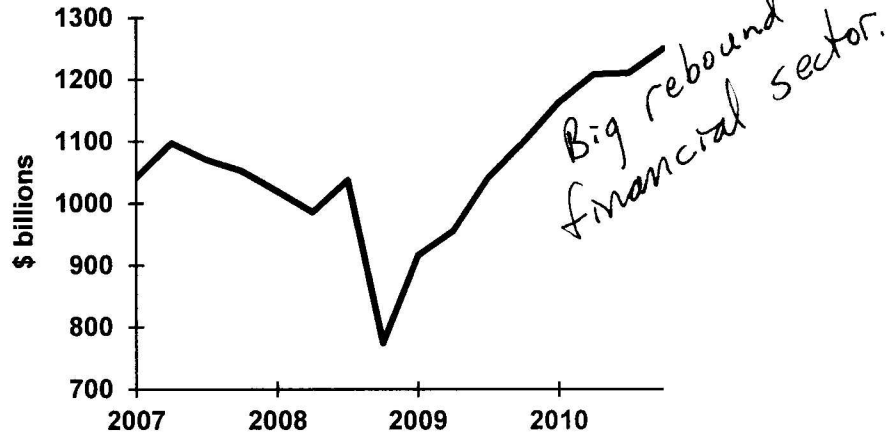
**Manufacturing Production**



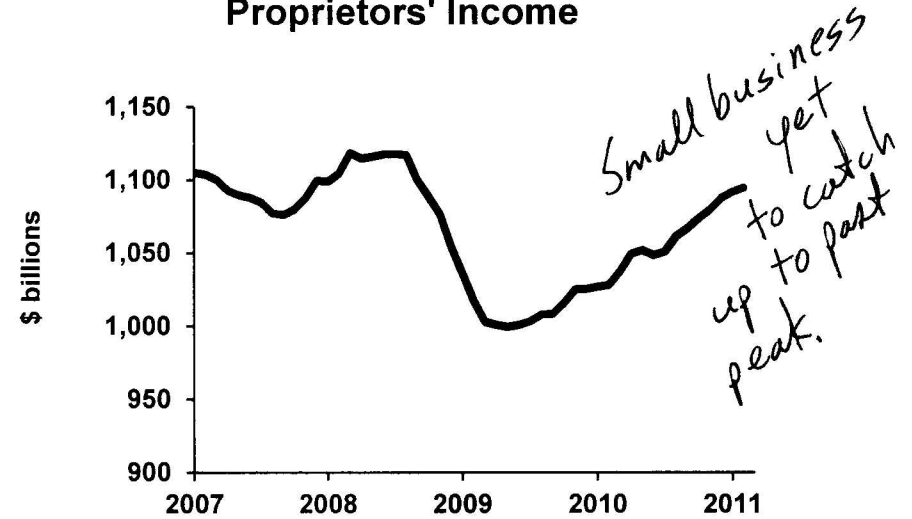
*Factories are  
increasing  
output.*

**Corporate Profits After-Tax**

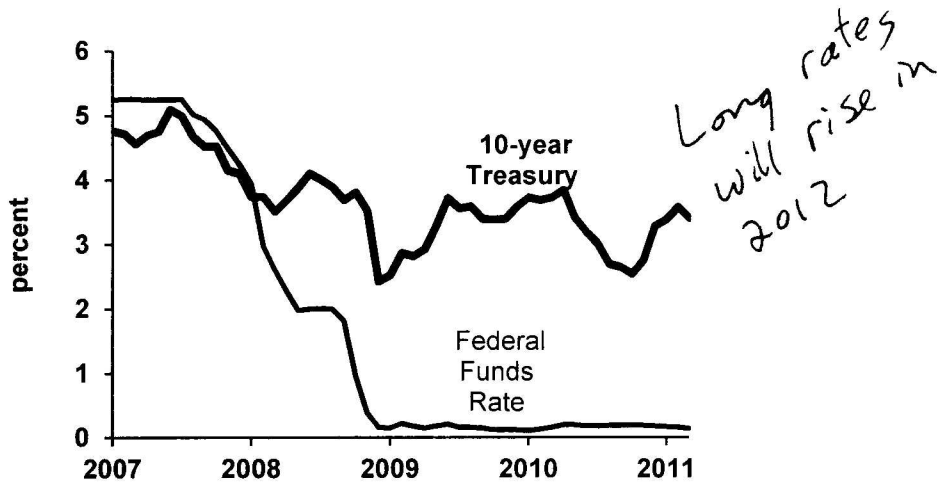
based on tax data



**Proprietors' Income**



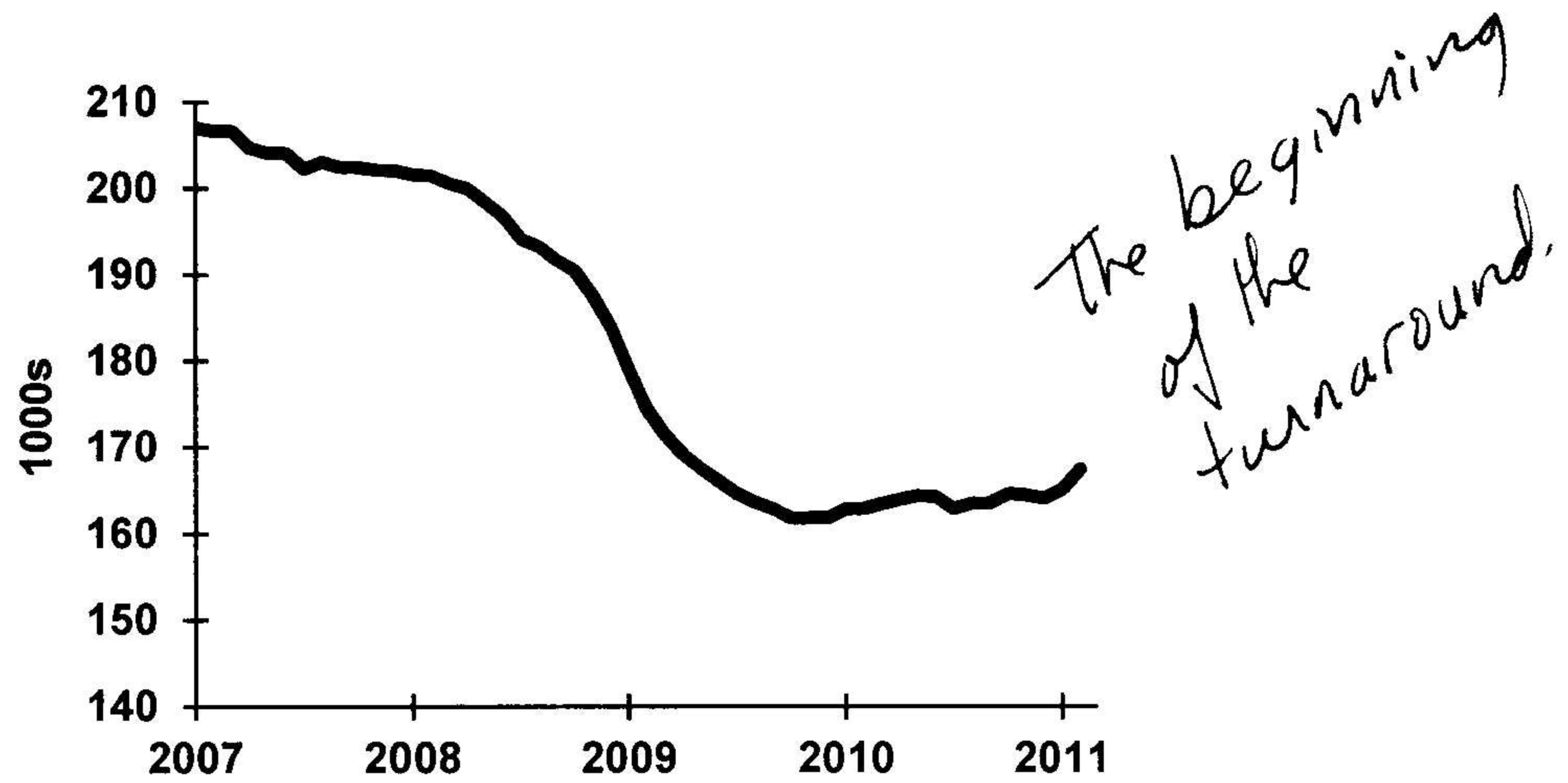
**Interest Rates**



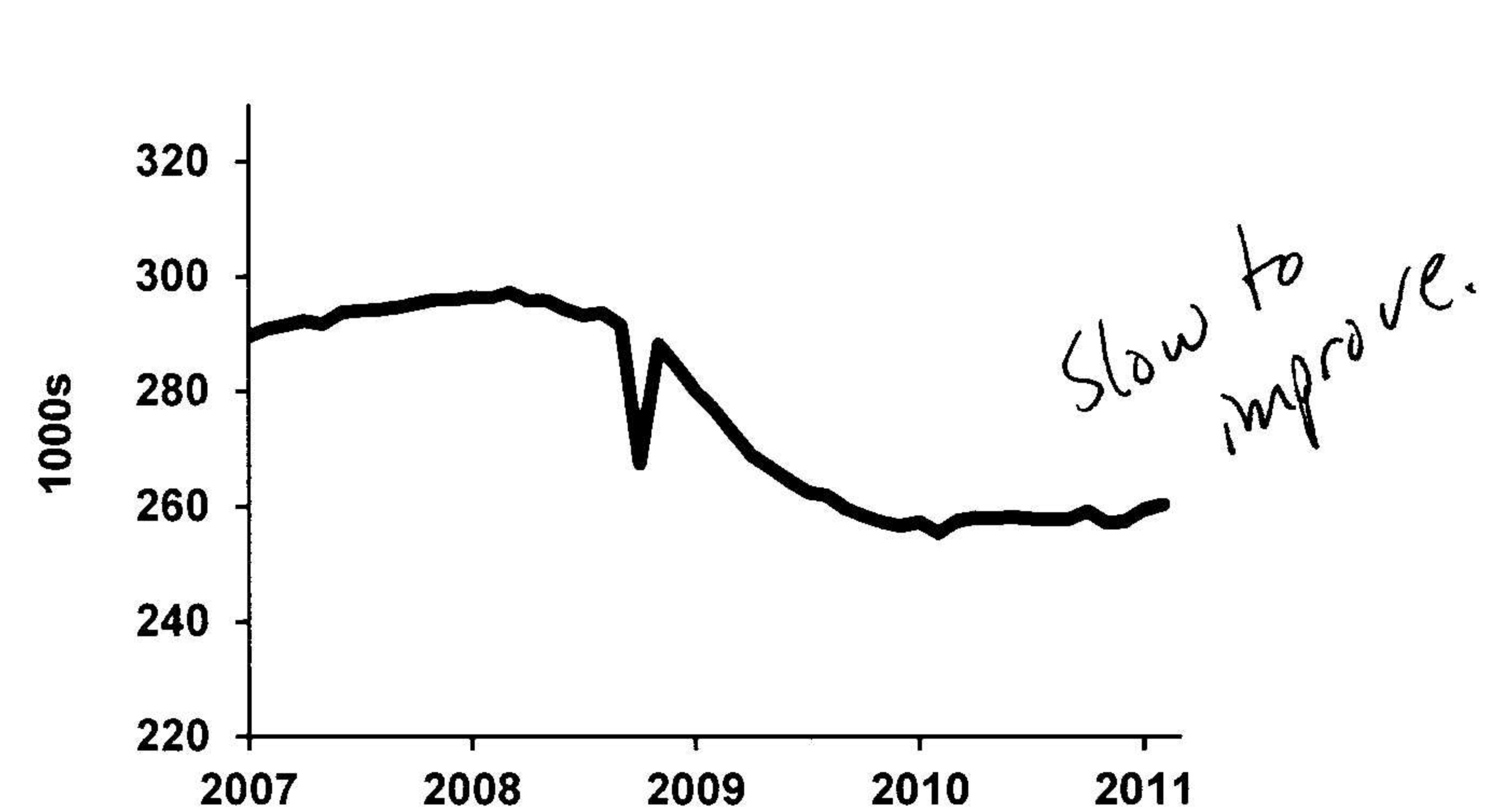
**Stock Market**



Oregon Mfg. Employment

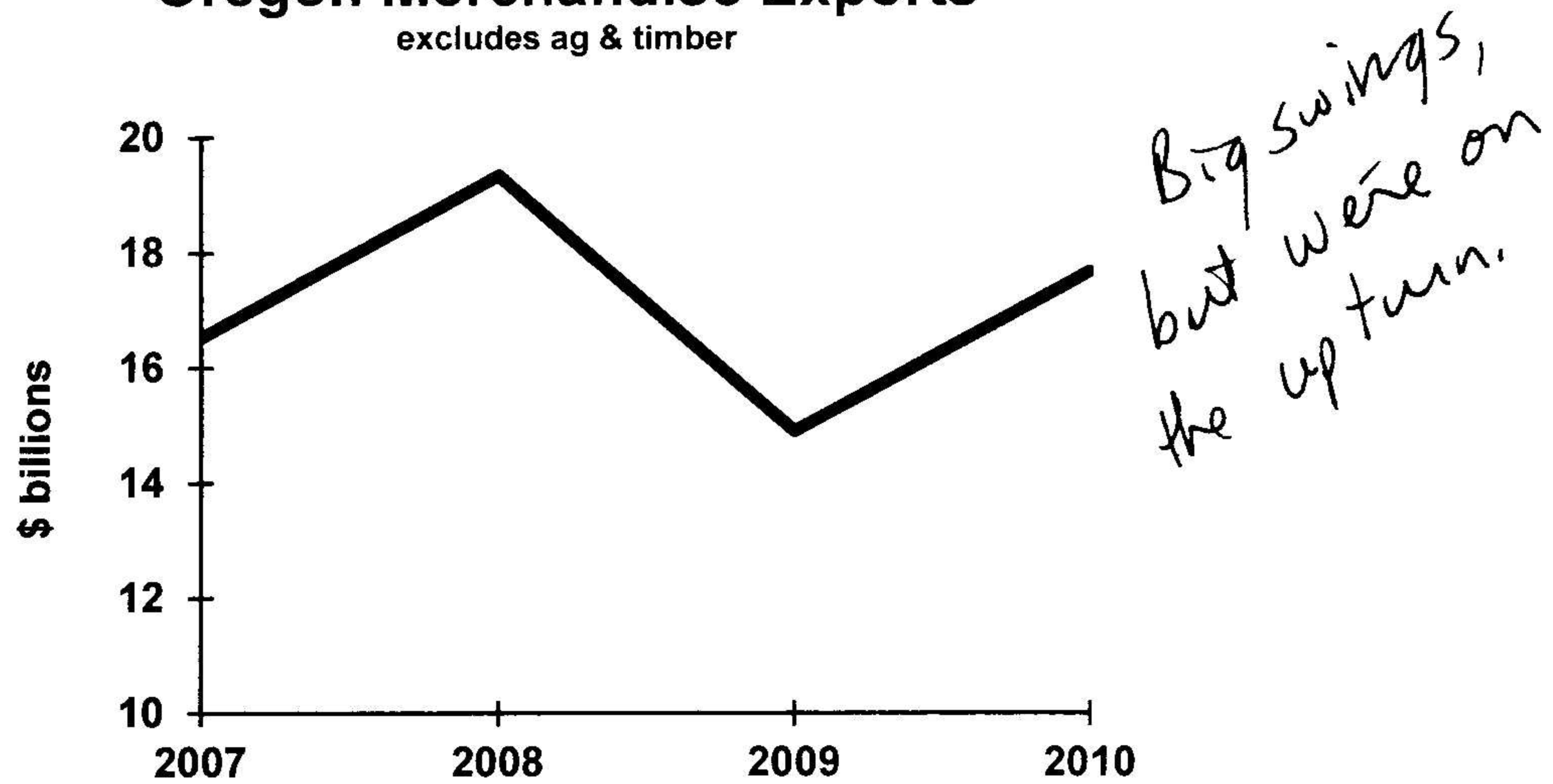


Wash. Manufacturing Jobs



Oregon Merchandise Exports

excludes ag & timber



Washington Mdse. Exports

excludes ag & timber

