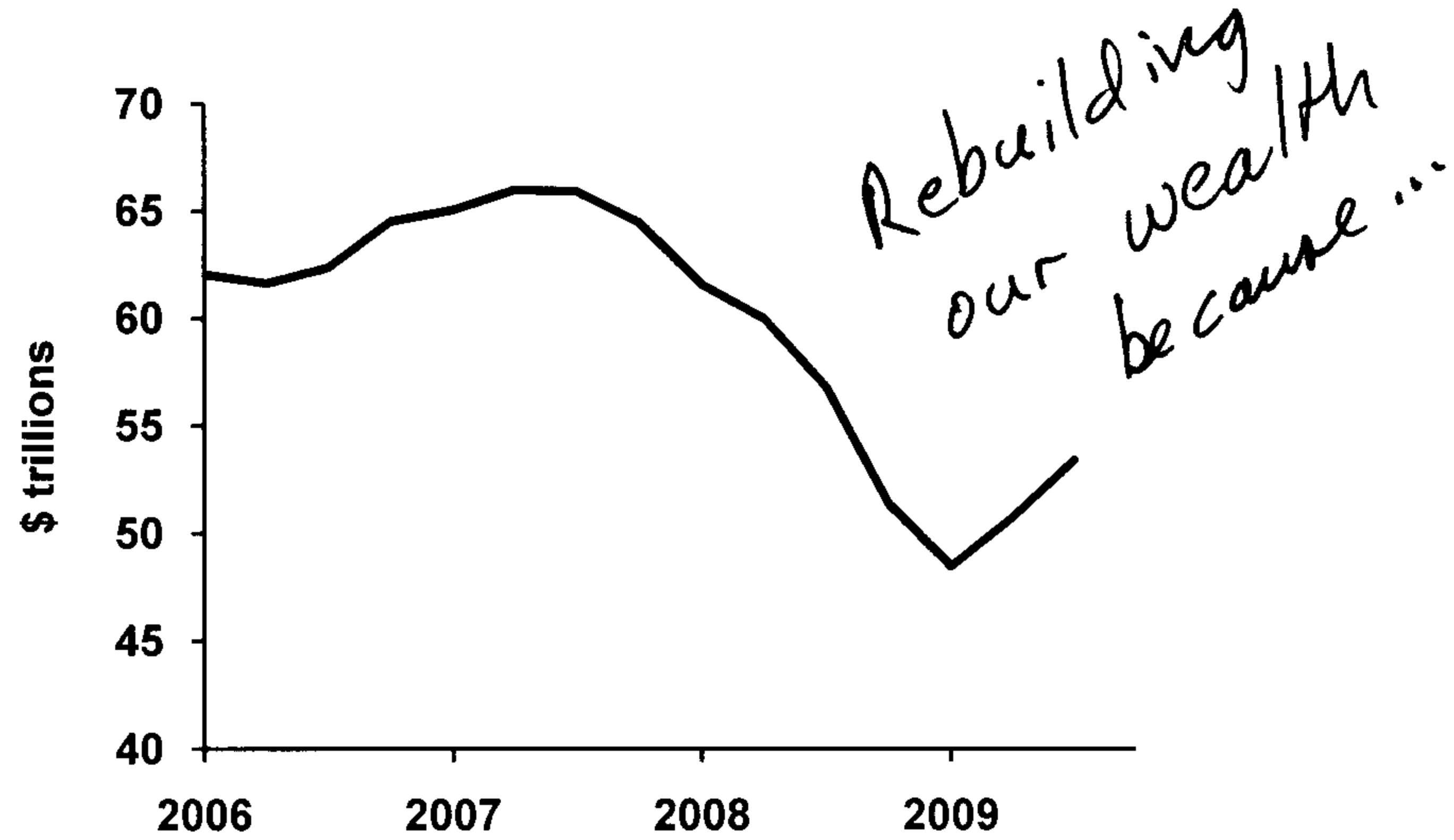
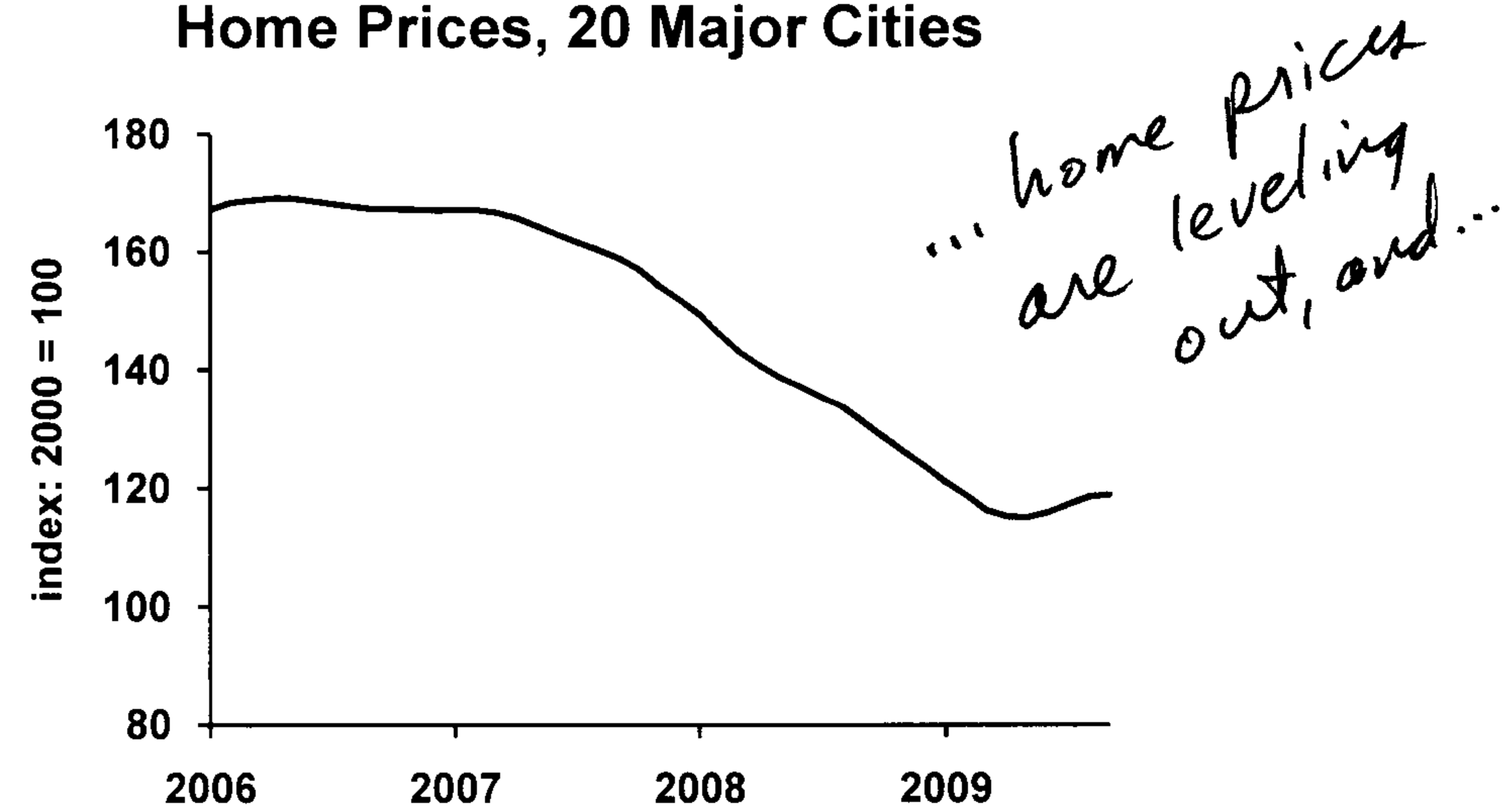


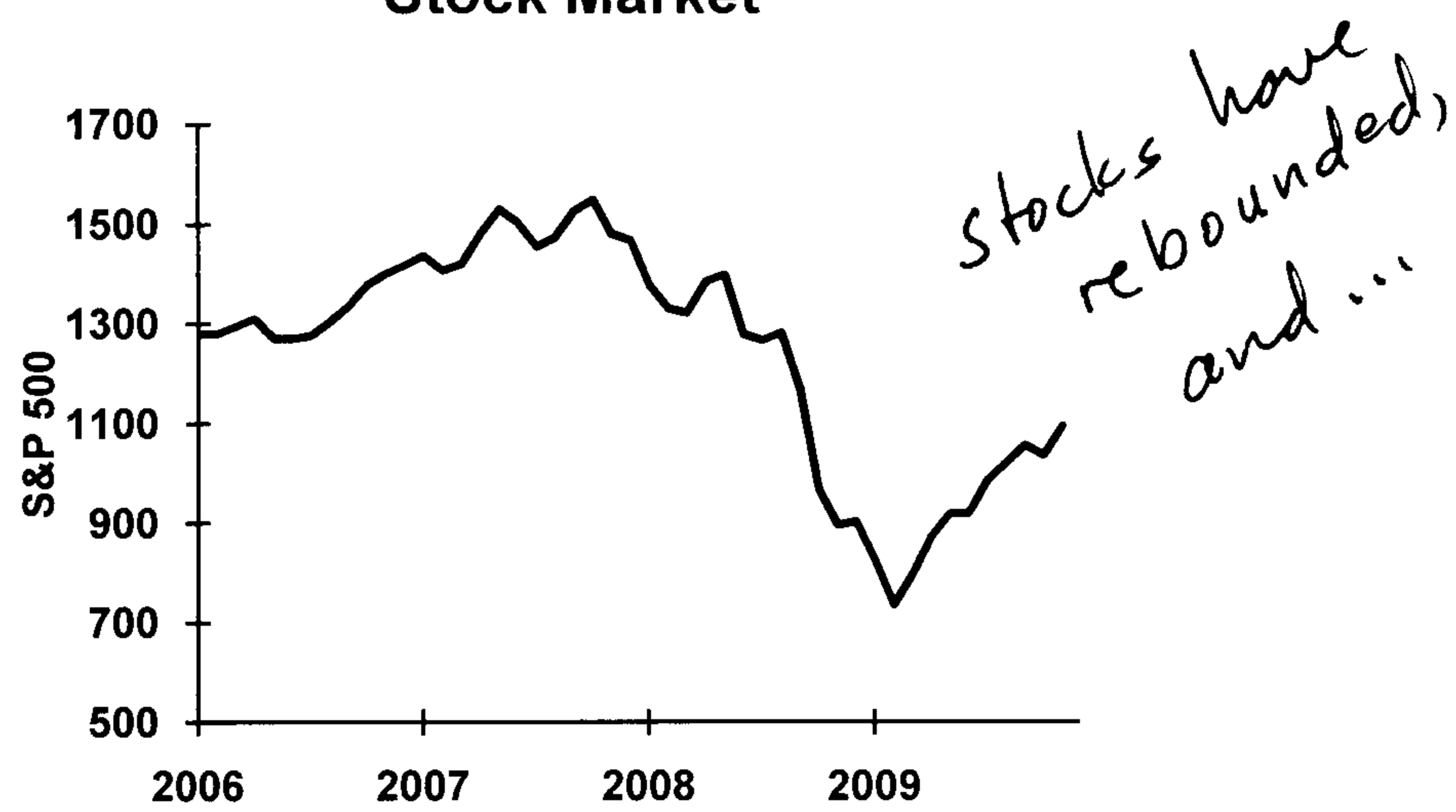
Household Net Worth



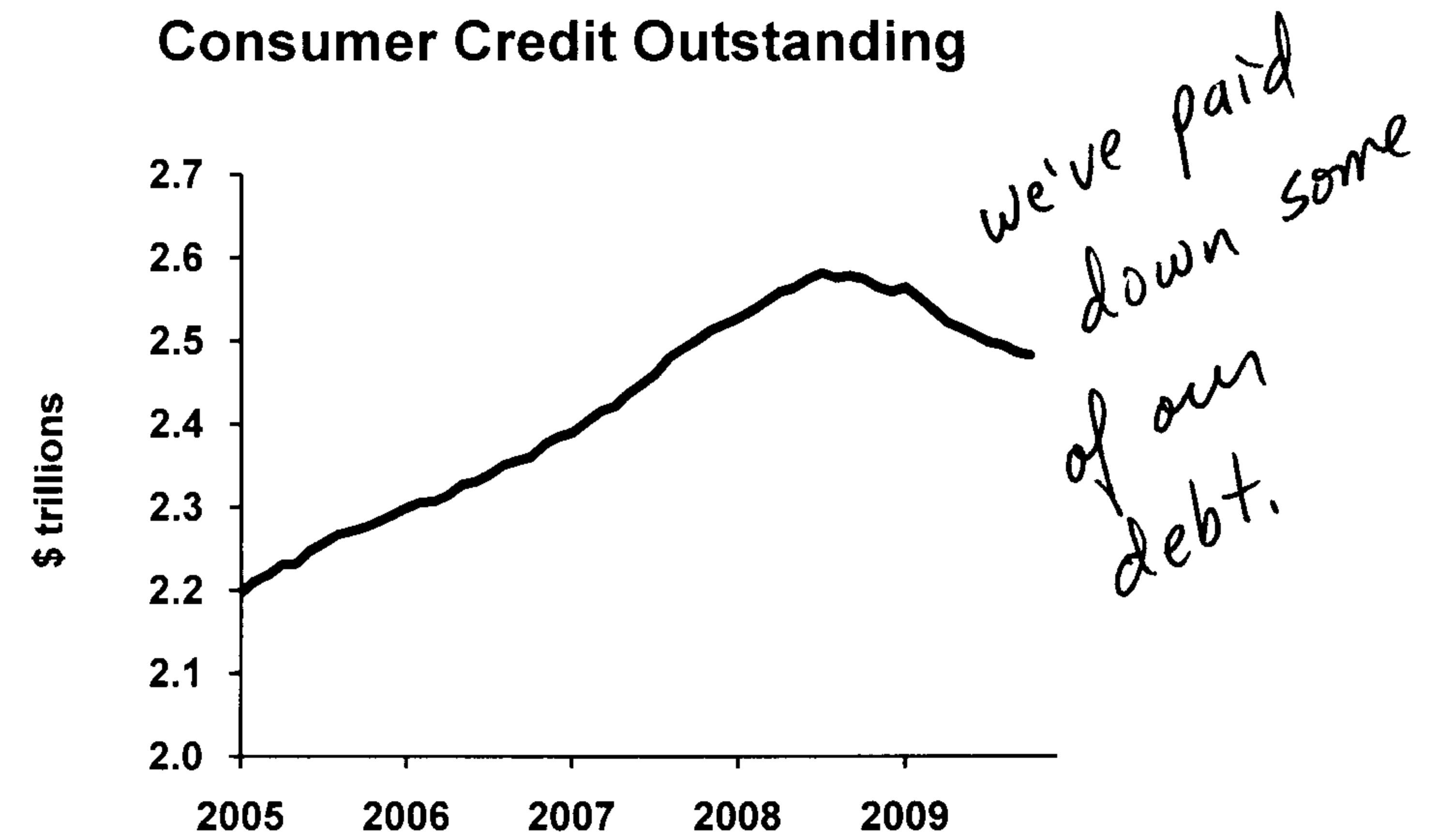
Home Prices, 20 Major Cities



Stock Market

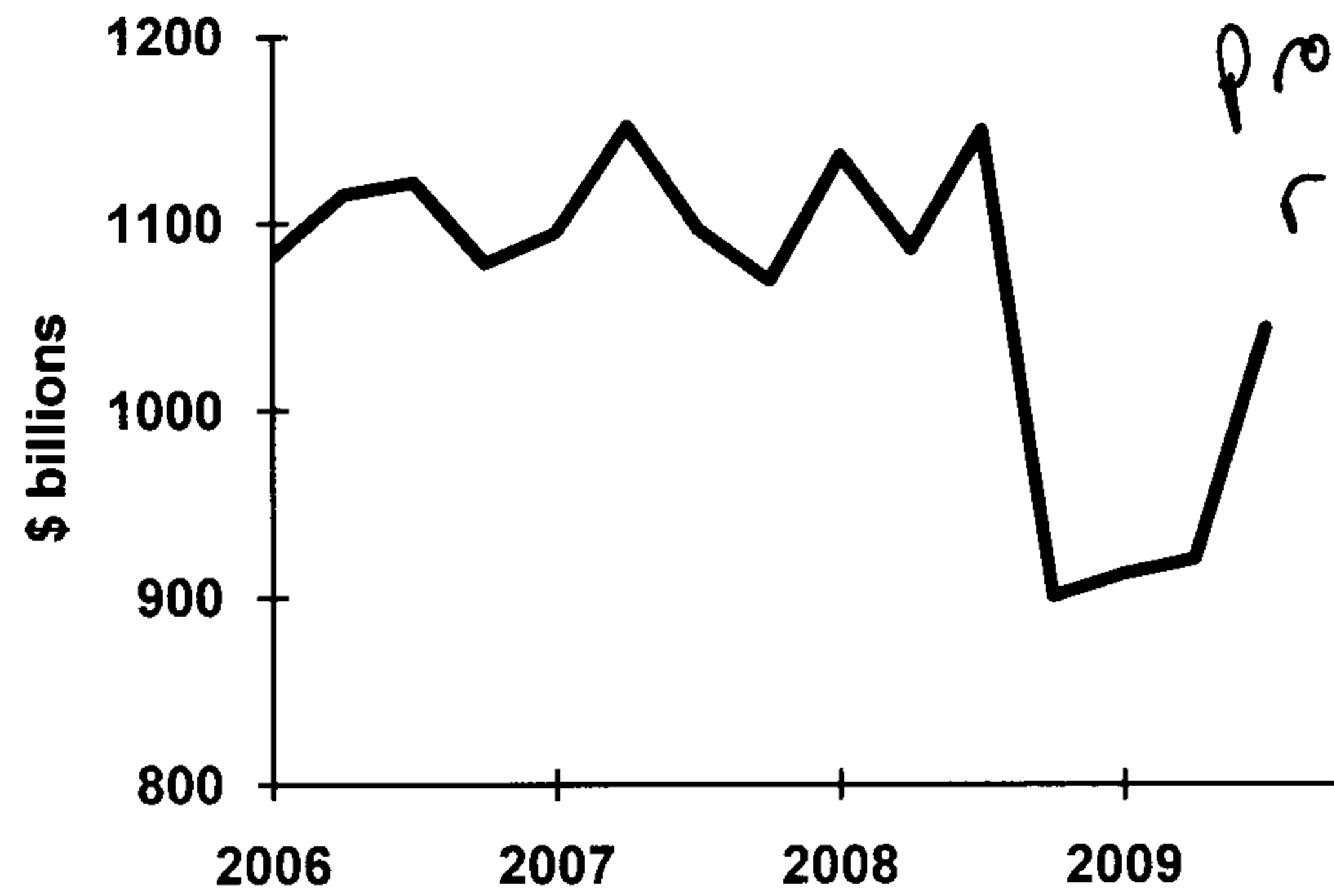


Consumer Credit Outstanding



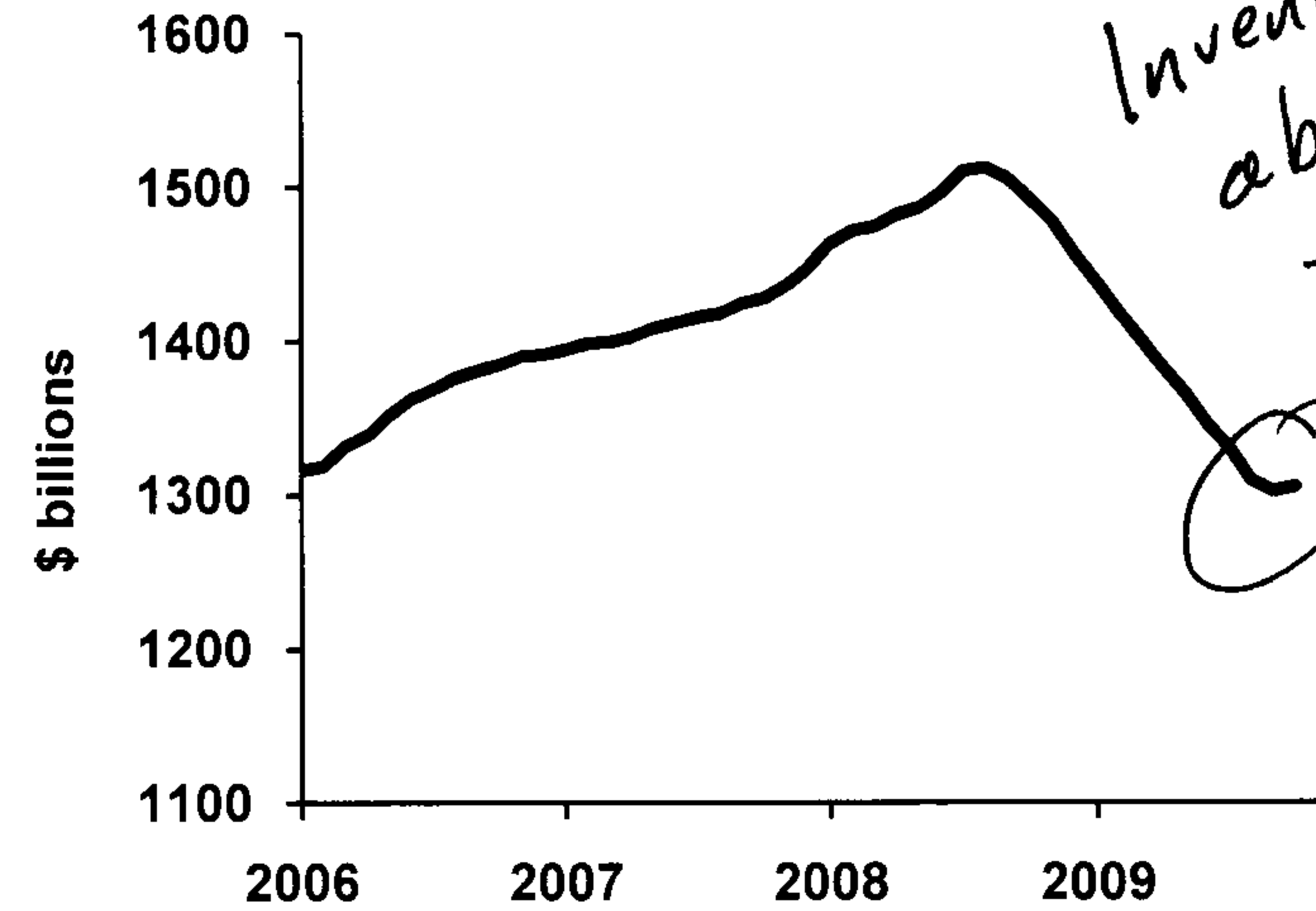
Corporate Profits After-Tax

based on tax data



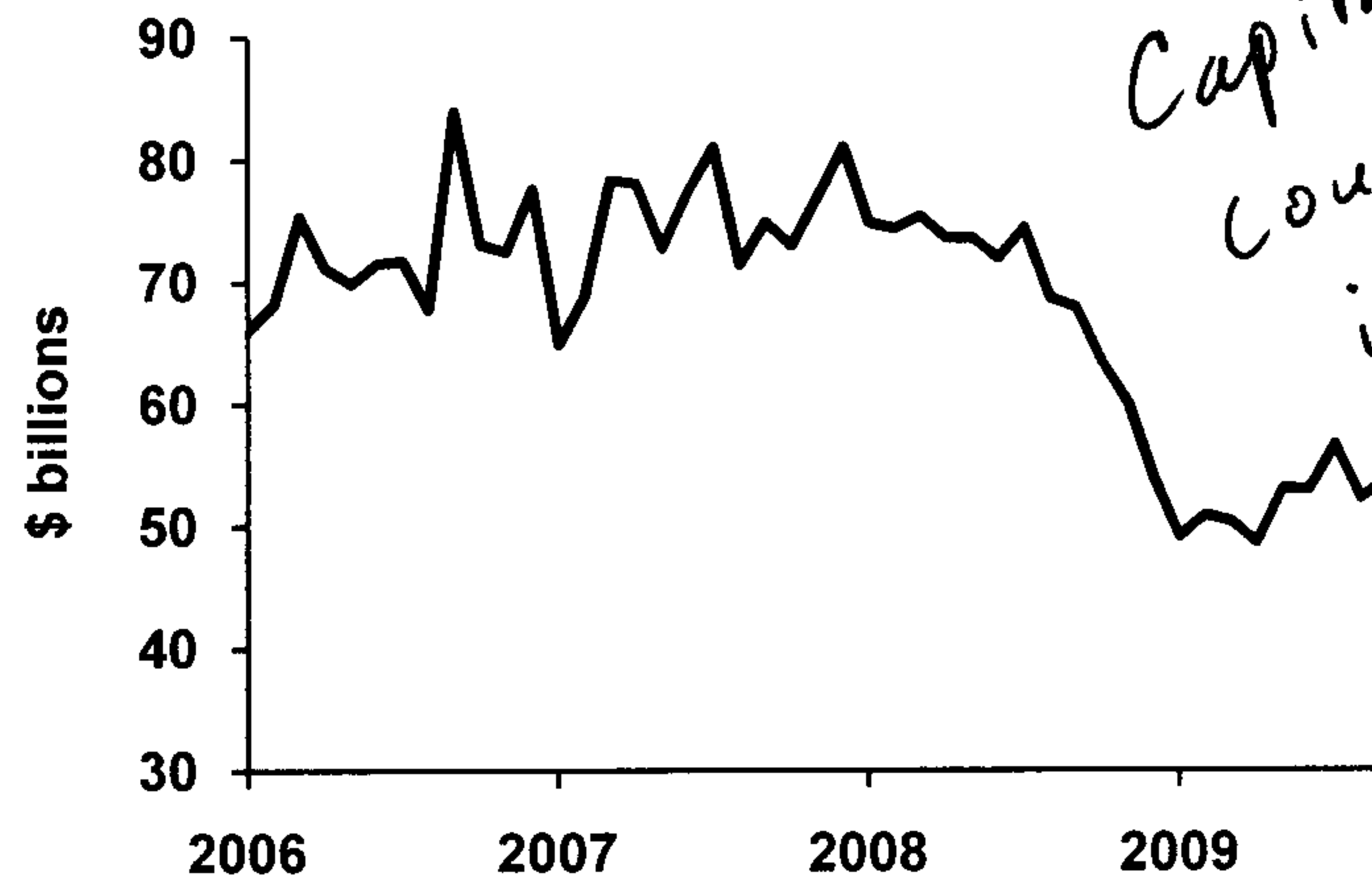
Profits are recovering

Inventories



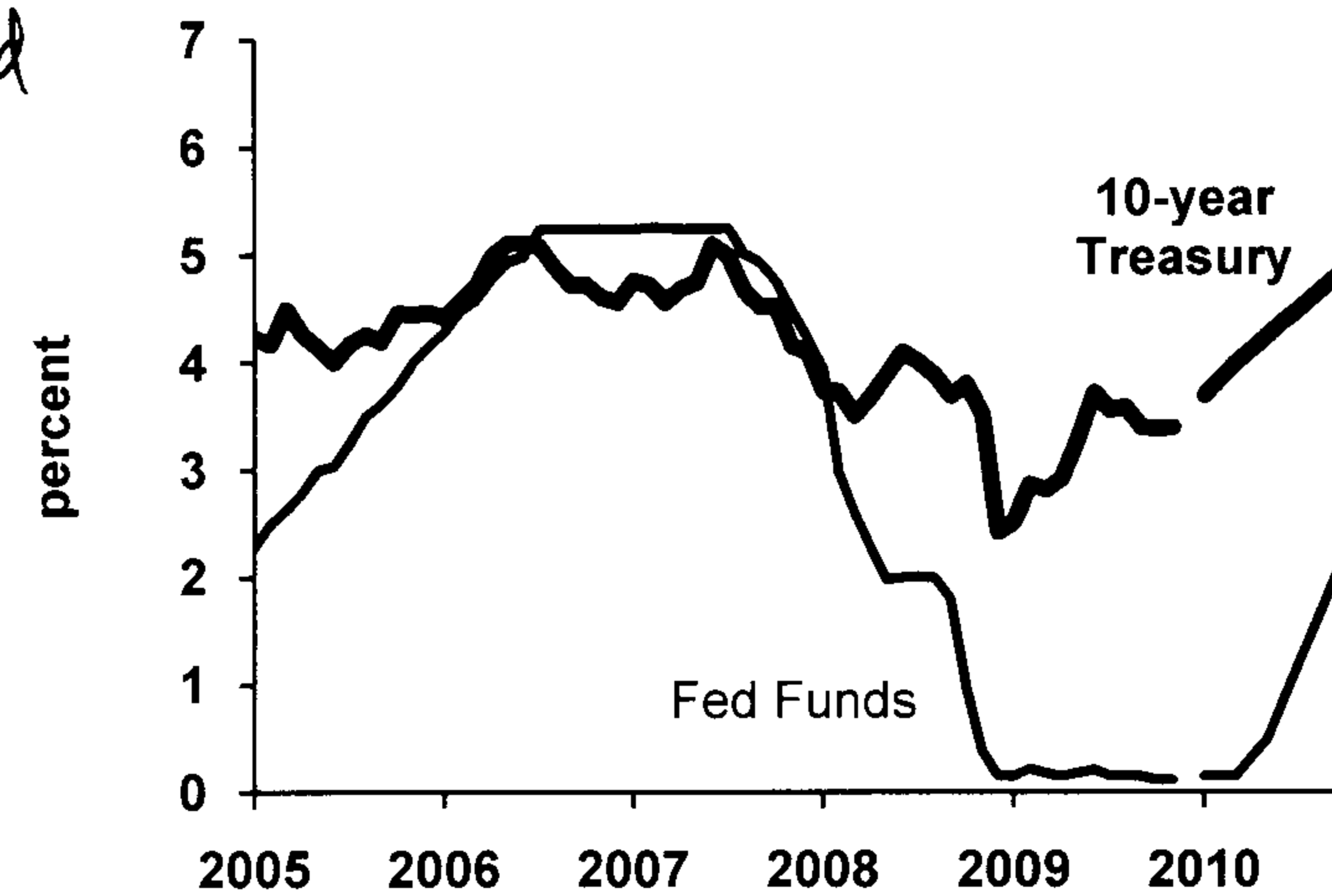
Inventories about to turn up, which boosts GDP

Business Equipment Orders



Capital spending could grow more, if CFOs would chill out

Interest Rates



The Fed will have to slow its stimulus soon